



## BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

August 4, 2021

General Manager – DCS,  
Dept. of Corporate Services,  
BSE Ltd,  
Floor 1, P J Towers,  
Dalal Street,  
Mumbai – 400 001.  
Scrip : 517421

Manager,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Scrip : Butterfly

Dear Sir,

### Unaudited Financial Result for the first Quarter ended on 30.6.2021

We are enclosing Unaudited Financial Results of the Company for the first quarter ended on 30.06.2021 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 12.50 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,  
For Butterfly Gandhimathi Appliances Limited

Priya Varshinee V M  
Company Secretary cum  
Compliance Officer

**Regd.office:** 143,Pudupakkam Village,Vandalur - Kelambakkam Road, Kelambakkam - Pin 603 103  
Chengalpattu District, Phone: +91-44-47415500 CIN No: I28931TN1986PLC012728,  
E- mail: [gmal@butterflyindia.com](mailto:gmal@butterflyindia.com) web : [www.butterflyindia.com](http://www.butterflyindia.com)

**Corporate Office:** E-34,II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 603 130. Chengalpattu District.  
Phone: 044 - 49005100/5120, E- mail: [butterflyho@butterflyindia.com](mailto:butterflyho@butterflyindia.com)

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudukkamm Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021**

₹ in Lakhs

| PARTICULARS   | Quarter Ended             |                         |                           | Year Ended              |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
|   | 30-06-2021<br>(Unaudited) | 31-03-2021<br>(Audited) | 30-06-2020<br>(Unaudited) | 31-03-2021<br>(Audited) |
| 1 Revenue from Operations (Net)   | 14,438.33                 | 20,622.53               | 7,675.92                  | 86,963.81               |
| 2 Other Income(Net)   | 40.02                     | 62.28                   | 19.58                     | 158.05                  |
| 3 Total Income (1+2)  | 14,478.35                 | 20,684.81               | 7,695.50                  | 87,121.86               |
| 4 Expenses  |                           |                         |                           |                         |
| a. Cost of Materials Consumed   | 6,693.56                  | 12,164.33               | 2,312.08                  | 35,481.92               |
| b. Purchase of Stock-in-Trade   | 2,347.53                  | 4,086.44                | 621.59                    | 13,978.11               |
| c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade                       | (377.96)                  | (4,073.76)              | 1,456.40                  | 1,154.26                |
| d. Employee Benefits Expenses   | 2,050.28                  | 2,203.37                | 1,343.33                  | 7,701.30                |
| e. Finance Cost   | 305.42                    | 324.88                  | 570.10                    | 1,737.30                |
| f. Depreciation and Amortisation  | 378.81                    | 432.11                  | 369.52                    | 1,555.17                |
| g. Other Expenses   | 2,940.96                  | 4,882.65                | 2,345.56                  | 20,678.94               |
| <b>Total Expenses</b>   | <b>14,338.60</b>          | <b>20,020.02</b>        | <b>9,018.58</b>           | <b>82,287.00</b>        |
| 5 Profit / (Loss) before Tax ( 3- 4 )   | 139.75                    | 664.79                  | (1,323.08)                | 4,834.86                |
| 6 Tax Expenses:   |                           |                         |                           |                         |
| a) Current Tax  | 18.30                     | 150.63                  | -                         | 896.63                  |
| b) Deferred Tax   | 26.36                     | (371.04)                | (461.92)                  | 322.42                  |
| <b>Total Tax Expenses</b>   | <b>44.66</b>              | <b>(220.41)</b>         | <b>(461.92)</b>           | <b>1,219.05</b>         |
| 7 Net Profit / (Loss) for the Period / Year ( 5 - 6 )   | 95.09                     | 885.20                  | (861.16)                  | 3,615.81                |
| 8 Other Comprehensive Income, net of income tax   |                           |                         |                           |                         |
| a Items that will not be reclassified to Profit or loss account   |                           |                         |                           |                         |
| Remeasurement of Defined benefit Plan Gain / (Losses)   | (20.84)                   | 162.18                  | (27.90)                   | 79.91                   |
| Income Tax effect on the above  | 7.28                      | (56.68)                 | 9.75                      | (27.93)                 |
| b Items that will be reclassified to Profit or Loss   | -                         | -                       | -                         | -                       |
| 9 Total Comprehensive Income / (Loss) for the Period / Year (7+8)                                       | 81.53                     | 990.70                  | (879.31)                  | 3,667.79                |
| 10 Paid up Equity share capital ( Face Value of ₹. 10 each )  | 1,787.96                  | 1,787.96                | 1,787.96                  | 1,787.96                |
| 11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year              | -                         | -                       | -                         | 17,400.04               |
| 12 Earnings Per Share Basic and Diluted (not annualized for the quarters)<br>(Face Value of ₹. 10 each) |                           |                         |                           |                         |
| a) Basic in ₹   | 0.53                      | 4.95                    | (4.82)                    | 20.22                   |
| b) Diluted in ₹   | 0.53                      | 4.95                    | (4.82)                    | 20.22                   |

**Notes:**

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 04.08.2021 at Chennai.
- These results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . The Limited Review Report does not contain any qualification / reservation / adverse comment. The review report has been filed with stock exchanges and is available on the Company's website.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The operations of the company is in to one segment viz. Domestic Appliances, as identified by the Chief Operating Decision Maker. Therefore, there is one reportable segment in accordance with Ind AS- 108 "Operating Segments".
- As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations w.e.f. 10/05/2021. Operations have been resumed in a phased manner at various locations from 07/06/2021, taking cognizance of the Governments' views around resuming manufacturing activities with controlled entry and exit facilities, and after obtaining necessary permissions in this behalf. The Company expects to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions.
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.



For and on Behalf of the Board  
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)  
MANAGING DIRECTOR

Date : 04.08.2021  
Place : Chennai

**Independent Auditor's Review Report on the Unaudited Interim Financial Results**

To

**The Board of Directors of Butterfly Gandhimathi Appliances Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Butterfly Gandhimathi Appliances Limited ("the Company")** for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 009571N/N500006



**G N Ramaswami**

Partner

Membership No.: 202363

UDIN: 21202363AAAACV1225



Place: Chennai

Date: 04/08/2021

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



**Statement Of Unaudited Financial Results for the Quarter Ended On 30th June, 2021**

| S. No | Particulars  | Quarter Ended |            |            | ₹ in Lakhs            |
|-------|--|---------------|------------|------------|-----------------------|
|       |  | 30.06.2021    | 31.03.2021 | 30.06.2020 | Year Ended 31.03.2021 |
|       |  | Unaudited     | Audited    | Unaudited  | Audited               |
| 1     | Total Revenue from Operations  | 14,438.33     | 20,622.53  | 7,675.92   | 86,963.81             |
| 2     | Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)  | 139.75        | 664.79     | (1,323.08) | 4,834.86              |
| 3     | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 139.75        | 664.79     | (1,323.08) | 4,834.86              |
| 4     | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | 95.09         | 885.20     | (861.16)   | 3,615.81              |
| 5     | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 81.53         | 990.70     | (879.31)   | 3,667.79              |
| 6     | Equity Share Capital   | 1,787.96      | 1,787.96   | 1,787.96   | 1,787.96              |
| 7     | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year  | NA            | NA         | NA         | 17,400.04             |
| 8     | Earnings Per share (of ₹. 10/- each) ( in Rs)  |               |            |            |                       |
|       | a) Basic   | 0.53          | 4.95       | (4.82)     | 20.22                 |
|       | b) Diluted   | 0.53          | 4.95       | (4.82)     | 20.22                 |

**Notes:**

- The above is an extract of the detailed format of Quarterly / Yearly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.butterflyindia.com](http://www.butterflyindia.com).
- This statement has been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



For and on Behalf of the Board  
Butterfly Gandhimathi Appliances Limited

Place : Chennai  
Date : 04.08.2021

(V.M.SESHADRI)  
MANAGING DIRECTOR