

Date: 16th October, 2019

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Subject: Submission of Certificate under Regulation 40(10) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the Certificate pursuant to Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by a practicing Company Secretary under regulation 40 (9) of the SEBI (LODR) Regulations, 2015 for the half year ended on 30th September, 2019.

Please acknowledge the receipt of the same.

Thanking You

Yours Faithfully
For Ester Industries Limited



Diwakar Dinesh
Head-Legal & Company Secretary



Encls: As Above

TO WHOMSOEVER IT MAY CONCERN

**HALF YEARLY COMPLIANCE CERTIFICATE IN TERMS OF REGULATION 40(9) OF THE SEBI
(LODR) REGULATIONS 2015 FOR THE HALF YEAR ENDED SEPTEMBER 2019**

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **ESTER INDUSTRIES LIMITED** maintained by their share transfer agent **MAS SERVICES LIMITED** having its office at **T-34, 2nd Floor, Okhla Industrial Area Phase - II, New Delhi 110 020** pertaining to transfer of equity shares of the company for the period from **1st April, 2019 to 30th September 2019** for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI(LODR) Regulations, 2015 and based on the information provided by the Company/Registrar and Share Transfer Agent, We hereby certify that during half year ended on 30th September 2019,

- A) The Company has delivered during half year ended on 30th September 2019 share certificate relating to the Transfer Deeds lodged prior to 1st April , 2019 and re-lodged thereafter , received during the period 1st April 2019 to 30th September, 2019 within 30 days, as entered in the Memorandum of Transfer from the respective date of lodgment of each deed excepting those rejected on technical ground; and
- B) The Company has delivered during half year ended on 30th September 2019 all the Share Certificates in respect of requests for exchange of duplicate and split certificates within 30 days of lodgment to the Company, if any.

For **R S M & Co.**
Company Secretaries
FRN FRN P1997DL17000



RAVI SHARMA

C.P. No. 3666

UDIN F004468A000094393

Place: New Delhi

Date: 16.10.2019