

Ref: KRBL/SE/2023-24/49

28<sup>th</sup> August 2023

<b>The General Manager</b> Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza”, C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 530813	Symbol: KRBL Series: Eq.

**Sub: Press Release with reference to minimum export price of Basmati Rice established at USD 1200 per ton.**

Dear Sir/Madam,

Regarding the communication from the Ministry of Commerce, Government of India on August 27, 2023, it has been stipulated that the minimum export price for Basmati rice will be established at USD 1200 per ton. Any exports falling below this defined threshold will be put on hold and will be subject to assessment by a Committee appointed by the Chairman of APEDA.

We would like to clarify that this set limit will not significantly impact the export activities of KRBL Limited ("Company"). This is because the Company predominantly engages in the export of premium rice, which achieves an average selling price exceeding the mentioned Minimum Export Price (MEP).

You are requested to consider and take note of the aforesaid information.

Thanking you,

Yours Faithfully,  
**For KRBL Limited**

**Jyoti Verma**  
Company Secretary  
FCS-7210