



ISO 9001:2015 REGISTERED FIRM

**SANRHEA**  
TECHNICAL TEXTILES LIMITED

Date: 14.03.2023

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam,

**Subject : Outcome Of Board Meeting**

The Board of Directors of the Company has, at its meeting held today i.e. on March 14, 2023, allotted 700000 Equity Shares of face value of Rs. 10/- each pursuant to exercise of options attached to the convertible warrants by the Promoters, consequent upon the receipt of notice for exercise, along with the balance 75% price due on the Warrants, i.e. Rs. 1,08,93,750 as detailed below:

Name of Warrant Holder	Category	No. of warrants converted into equity shares	Balance 75% Amount received (towards exercise price)
Mr. Tushar Patel	Promoter	4,18,072	Rs. 65,06,245.50
Mrs. Tejal Patel	Promoter	2,81,928	Rs. 43,87,504.50

These equity shares allotted on conversion of the warrants, shall rank pari passu, in all respects with the existing equity shares.

Further, in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the 700000 equity shares allotted on conversion of 700000 Warrants, shall be subject to a lock-in period from the date of receipt of the Trading Approval for such equity shares from the Stock Exchanges.

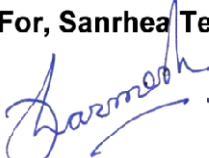
The Meeting of the Board of Directors held today commenced at 2:00 p.m. and concluded at 2:30 p.m.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure I to this letter.

Kindly take the same on your record.

Yours Faithfully,

**For, Sanrhea Technical Textiles Limited**

  
**Dharmesh Patel**  
(Company Secretary)



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Regd. Office : Parshwanath Chambers, 2nd Floor, Nr. New RBI, Income Tax, Ahmedabad – 380014.

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CIN : L17110GJ1983PLC006309



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**Annexure I**

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Details	Disclosure
Type of securities proposed to be issued	Equity Shares upon conversion of Warrants
Type of issuance	Preferential Allotment
Total number of securities proposed to be issued and the total amount for which the securities will be issued	700000 Equity Shares issued upon conversion of equal number of convertible warrants at Rs. 20.75 each (including a premium of Rs. 10.75 per share), aggregating to Rs. 1,08,93,750/-.
Name, number of the Investors and total for which the securities will be issued	1. Mr. Tushar Patel - 4,18,072 Equity Shares 2. Mrs. Tejal Patel - 2,81,928 Equity Shares
Post allotment of securities – outcome of the subscription, issue price / allotted price, number of investors	Allotted 700000 equity shares upon conversion of warrants allotted on dated 14.03.2023 at Rs. 20.75/- each to 2 investors.  The post conversion the issued subscribed and paid-up share capital of the Company is Rs. 5,00,00,000/- consisting of 5000000 equity shares of face value of Rs. 10/- each fully paid.
In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Intimation on conversion of securities

Yours Faithfully,

**For, Sanrhea Technical Textiles Limited**

**Dharmesh Patel**  
(Company Secretary)

