

Date- 28/03/2023

The Manager
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Script Code:- 542669

Dear Sir/ Madam

Sub: Reply to the Clarification sought by the Stock Exchange with reference to the significant movement in the price of the securities of the Company

In context to the above and in response to your e-mail dated 27th March, 2023 vide Ref No: L/SURV/ONL/PV/MG/ 2022-2023/3082 seeking clarification from the Company regarding significant movement in the price.

We hereby confirm that we have been regularly intimating to the Exchange, as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of Board Meetings, financial performance in addition to all other events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc.

We further confirm that there is no material information / announcement (including pending announcement) which in our opinion may have a bearing on the Price behavior in the scrip.

Hence, price movement of the Company's shares in the exchanges is purely due to market conditions and absolutely market driven.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,
For **BMW Industries Limited**

(Vikram Kapur)
Company Secretary & Compliance Officer
Membership Number- A9812