

REF: NS: SEC:  
13<sup>th</sup> September, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13<sup>th</sup> September, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Kanchan Atul Karve	328
2	S S Dhuri	118
3	Kishor Vaghodkar	275
4	Feroz Khan	386
5	Bharat Patil	100
6	Shrikant Dube	1,585
7	Shriram Joshi	542
8	Dawn Bhale	302
9	Jayeshkumar Lad	545
10	Ajay Pillay	250
11	M. Ramanikrishnan	1,788
12	P S Shivankar	227
13	Prashant Bhagwat	339
14	Prakash Deshkar	280
15	G. V. Pandit	198
16	Suhas Wankhade	100
17	Vikas Shinde	94
18	T. Kumar	354
19	Kanak Burujwale	300
20	Nilesh Diwadkar	69
21	Sanjay Kshirsagar	388
22	Mahesh Naik	106
23	Bhushan Patil	74
24	Narayan Shankar	5,548
25	Vinayak Gokarn	597
26	Durga Charan Trivedi	466
27	Ashutosh Dugal	200
28	Vijayan T	117
29	Sahebrao Jadhav	12
30	Aman Malik	244
31	Yogesh Gandhi	1,463
32	Tanmoy Dixit	114
33	Nitin Kulkarni	50
34	P Venkata Vijaya Kumar	147
35	Pritesh Bhandari	62
36	Nitin Athikary	200
37	Amol Moharir	2,437
38	Ashish Sharma	560



39	Rama Shinde	64
40	Sanjay Chavan	1,429
41	Sanjay Patel	554
42	Rachana Patrikar	236
43	Rajesh Nirhali	348
44	Dinesh Nagmoti	398
45	Sachin Kasar	248
46	Mahendra Jondhale	74
47	Ramdas Raut Dessai	273
48	Yogesh Pathak	50
49	Anil Kumar Arora	123
50	Pavan Kamath	1,610
51	Ashutosh Patil	60
52	Nilesh Narkhede	97
53	Mahantesh Navalagund	180
54	Devesh Mhatre	289
55	Amit Kumar	50
56	Ritesh Agrawal	337
57	Viraj Shringarpure	92
58	Lakshmi Nair	51
59	Jaiprakash Jagannathan	2,182
60	Jaikumar R.	245
61	Sumit Sisodia	351
62	Chandrasekhar R.	100
63	Anand Govilkar	186
64	Datta Sudam Bhalerao	65
65	Manohar Pawar	965
66	Yogesh Shah	100
67	Swaroop Keskar	1,000
68	Dinesh Malvankar	220
69	Shriniwas Dukhande	1,385
70	Vijay Namdeo Bhapkar	325
71	Devnarayan Jaiswal	35
72	Surajit Chandra Paul	98
73	Amar Khot	93
74	Jasvinder Singh	86
75	Vinod Mandave	382
76	Sachin Lad	416
77	Kakasaheb Sawant	67
78	Perumal J	500
79	Suhas Kangde	300
80	Prasad Babu Namani	600



81	Sonal Dwivedi	50
82	Abhijit Puranik	100
83	K Prasad	4,021
84	Karamvir Singh	284
85	Ashwani Vats	99
86	Nalineesh Tripathi	100
87	Nitin Kumar Verma	100
88	Mukesh Gupta	70
89	Udaya Kumar Das	50
90	Mahesh Deo	54
91	Vishal Gulati	159
92	Sachin Dhanawade	53
93	Opinder Nayyar	174
94	Kevan Khambata	40
95	Pardeep Nagpal	106
96	Deepak Okte	105
97	Bharat Mandavkar	112
98	Krishna Kumar Nagaraja Rao	372
99	Amitkumar Talware	133
100	Raju Madhihalli Janardhan	360
101	Chandrakant Dalvi	171
102	Samir Khachane	249
103	Rupesh Raut	55
104	Dewanand Dwivedi	65
105	Prahlad Kulkarni	878
106	Sahil Kapoor	132
107	Anubhav Dogra	56
108	Mehernosh Ghadially	408
109	Aalok Sujir	63
110	PRASHANT SINGH	69
111	Ashish Gupta	74
112	Vipul Tanavde	36
113	Sundar Rajan S	56
114	Sunil Tharthare	274
115	Muthuveeranan Natarajan	110
116	Arun G.	398
117	Manish Sarser	54
118	Moorthy Senniappan	50
119	Rajkumar Dhonukshe	594
120	Vimalathithan Murukesan	125
121	G Vijay Sankar	456
122	Yasser Khan	162
123	Bishnu Prasad Das	116
124	Prakash Kodande	150
125	Karthikeyan E	121
126	Rajagopalan V	92



127	Ramesh Suthar	97
128	Shruti Chhabra	50
129	Vijayendra Vinaya Murthy B	50
130	Mandar Panse	50
131	Abhay Likhite	200
132	Gautham Jayakumar	95
133	Irfan Kadari	48
134	Pankaj Chawla	58
135	Ganesh Sugumar	173
136	Mutharasan P	59
137	Vinod Sahay	2,000
138	Sachin Sangle	90
139	Stanly Shanmugam N	102
140	Ravi Poojary	1,808
141	Nitin Kumar Goyal	68
142	Sunil Borelli	181
143	Vinod Taneja	938
144	Prashanta Shukla	80
145	Chandrakant Deshmukh	444
146	Minakshi Chakraborty	50
147	Satish Suryawanshi	400
148	Vimal Srivastava	216
149	Sakthivelan S	400
150	Naresh Vemulapalli	374
151	Suresh G	752
152	Yadvinder Sidhu	200
153	Rajendra Dond	500
154	Digvijay Singh Rajput	419
155	Arthur Serrao	210
156	Sandeep Kishore	500
157	Sivaramakrishna Challa	150
158	Ravinder Sharma	727
159	Deepan Sivaraj	1,000
160	R. Veeraraghavan	1,035
161	Bharat Goenka	1,632
	<b>Total</b>	<b>63,941</b>

