

February 20, 2024

From:-

Gita Mirchandani

131, Tahnee Heights, D- Block,

Napean Sea Road, Mumbai - 400 006

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051	To, Company Secretary MIRC Electronics Limited Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai 400093
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Ref: MIRC Electronics Limited BSE Scrip Code: 500279 NSE Code: - MIRCELECTR

Sub: Disclosure under regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011


Dear Sir/Madam,

Please find enclosed herewith disclosure pursuant to regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, being advance notice for inter-se transfer of shares amongst promoters.

You are requested to take the same on record and oblige.

Thanking You,

Yours truly,



Gita Mirchandani

Encl: A/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MIRC Electronics Limited
2.	Name of the acquirer(s)	Mrs. Gita Mirchandani
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	a) Mr. Gulu Mirchandani b) Mr. Kaval Mirchandani
	b. Proposed date of acquisition	On or after 27.02.2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	a) 46995753 equity shares from Mr. Gulu Mirchandani. b) 43207 equity shares from Mr. Kaval Mirchandani.
	d. Total shares to be acquired as % of share capital of TC	20.37%
	e. Price at which shares are proposed to be acquired	Gift.
	f. Rationale, if any, for the proposed transfer	Restructuring of Promoter holding by inter se transfer amongst promoter group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 30.13/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I, Gita Mirchandani, declare that acquisition price would not be higher by more than 25% of the price computed in point 6.
9.	Declaration by the acquirer, that the transferor and	I, Gita Mirchandani, declare that the transferor and transferee have complied / will

G. G. Mirchandani

	transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, Gita Mirchandani, declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of Shares /voting Rights	% w.r.t Total Share capital of TC	No. of Shares /voting Rights	% w.r.t Total Share Capital of TC
	A Acquirer(s) and PACs (other than sellers)(*) Mrs. Gita Mirchandani	7879650	3.41%	54918610	23.78%
	B Seller (s)				
	a) Mr. Gulu Mirchandani	47095753	20.39%	100000	0.04%
	b) Mr. Kaval Mirchandani	49300	0.02%	6093	0.00%


Gita Mirchandani

Place: Mumbai

Date: 20.02.2024

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.