

December 15, 2023.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Advance intimation pursuant to change in shareholding amongst promoters due to transmission.

Ref.: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

With reference to the subject cited above, this is to inform that Mr. Tulsi R.Tanti, one of the Promoters of Suzlon Energy Limited (“SEL”), expired on October 1, 2022, due to which the list of the promoters stood amended w.e.f. October 1, 2022 by deletion of the name of Mr. Tulsi R.Tanti. It is now proposed to complete the transmission process by transmitting 48,34,761 shares held in the name of Mr. Tulsi R.Tanti to Mrs. Gita T.Tanti, spouse of Mr. Tulsi R.Tanti and one of the Promoters of SEL.

Consequent upon completion of the above transmission, the shareholding of Mrs. Gita T.Tanti in SEL would increase from 12,000 equity shares aggregating to 0.0001% of the paid-up capital of SEL to 48,46,761 equity shares aggregating to 0.04% of the paid-up capital of SEL. There will be no change in the aggregate shareholding of the Promoters / Promoter Group of SEL.

In the context and in terms of Regulation 10(5) of the Takeover Regulations, enclosed please find advance intimation in respect of the proposed inter se transfer of the equity shares by way of transmission, succession and inheritance which falls under Regulation 10(1)(a)(i) read with Regulation 10(1)(g) of the Takeover Regulations.

Thanking you,

Yours faithfully,

Gita T. Tanti

Gita T.Tanti,
Acquirer.

Encl.: As Above.

C.C.: Suzlon Energy Limited, “Suzlon”, 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1	Name of the Target Company ("TC")	SUZLON ENERGY LIMITED ("SEL")	
2	Name of the acquirer(s)	Mrs. Gita T.Tanti (the "Acquirer")	
3	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is one of the Promoters of TC	
4	Detail of the proposed acquisition		
a.	Name of the person(s) from whom shares are to be acquired	Late Mr. Tulsi R.Tanti, one of the Promoters of TC	
b.	Proposed date of acquisition	On or after December 22, 2023	
c.	Number of Shares to be acquired from each person mentioned in 4(a) above	No. of shares	% to paid-up capital
i.	Late Mr. Tulsi R.Tanti	48,34,761	0.04
d.	Total shares to be acquired as % of share capital of TC	48,34,761	0.04
e.	Price at which shares are proposed to be acquired	Nil, since acquisition is by way of transmission, succession and inheritance	
f.	Rationale, if any, for the proposed transfer	Mr. Tulsi R.Tanti, one of the Promoters of Suzlon Energy Limited ("SEL"), expired on October 1, 2022, due to which the list of the promoters stood amended w.e.f. October 1, 2022 by deletion of the name of Mr. Tulsi R.Tanti. It is now proposed to complete the transmission process by transmitting 48,34,761 shares held in the name of Mr. Tulsi R.Tanti to Mrs. Gita T.Tanti, spouse of Mr. Tulsi R.Tanti and one of the Promoters of SEL.	
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) read with Regulation 10(1)(g) of the Takeover Regulations	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	33.31	
7	If, in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable, since acquisition is by way of transmission, succession and inheritance	
9	(i) Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997); (ii) The details of aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	It is hereby declared that the Acquirer and the Transferor have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations and corresponding provisions of the repealed Takeover Regulations, 1997. The details of disclosures made during previous 3 years prior to the date of proposed acquisition have been provided in Annexure "A"	
10	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with	

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No.of shares / voting rights held	% w.r.t. total share capital	No.of shares / voting rights held	% w.r.t. total share capital
	Each acquirer / transferee				
	Mrs. Gita T.Tanti	12,000	0.00	48,46,761	0.04
	Each seller / transferor				
	Late Mr. Tulsi R.Tanti	48,34,761	0.04	-	0.00

Signature of the Acquirer

Gita .T. Tanti

Name: Mrs. Gita T.Tanti

Place: Irvine, California, USA

Date: 15-12-2023

Compliance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations, 2011)					
(during a period of three years prior to the date of proposed acquisition)					
Sr. No.	Reg./ sub- Reg.	Due date for compliance as mentioned in the regulation	Actual date of compliance	Delay, if any	Remarks
Compliance with Regulation 29 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities of Suzlon Energy Limited ("SEL")					
1	29(1) & (2)	30-06-2020	30-06-2020	NA	Disclosure in respect of change in shareholding of (i) Tanti Holdings Private Limited ("THPL") pursuant to acquisition of 40,80,77,000 equity shares and (ii) Investor Group being PACs pursuant to acquisition of 20,40,77,000 equity shares and 4,998 Compulsorily Convertible Debentures representing 20,39,98,368 equity shares by way of preferential allotment on 27-06-2020
2	29(2)	28-12-2021	27-12-2021	NA	Disclosure in respect of change in shareholding of Investor Group being PACs pursuant to acquisition of 20,39,98,368 equity shares aggregating to 2.24% of the paid-up capital of SEL on 26-12-2021 pursuant to mandatory conversion of 4,998 Compulsorily Convertible Debentures allotted on 27-06-2020
3	29(2)	04-04-2022	31-03-2022	NA	Disclosure in respect of change in shareholding of Mrs. Rambhaben Ukabhai and certain persons forming part of the Promoter group of Suzlon Energy Limited pursuant to transfer of 22,83,59,000 equity shares aggregating to 2.48% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai in terms of Gift Deed dated 31-03-2022
4	29(2)	23-06-2023	22-06-2023	NA	Disclosure in respect of acquisition of 1,000 equity shares of Suzlon Energy Limited by the Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti) by way of gift in terms of Deed dated 21-06-2023 executed by Mrs. Rambhaben Ukabhai in favour of the Tanti Trust
5	29(2)	07-07-2023	06-07-2023	NA	Disclosure in respect of the Indirect Acquisition by the Tanti Trust (through its trustee Mr. Vinod Ranchhodhbhai Tanti) by way of gift in terms of Deed dated 05-07-2023 executed by Mrs. Rambhaben Ukabhai in favour of the Tanti Trust in respect of equity shares (consisting of controlling stake) held by Mrs. Rambhaben Ukabhai in Tanti Holdings Private Limited (THPL) and Samanvaya Holdings Private Limited (SHPL)
6	29(2)	27-09-2023	27-09-2023	NA	Disclosure in respect of disassociation of Persons Acting in Concert (PACs) with the Promoter Group w.e.f. September 25, 2023 pursuant to termination of Amended and Restated Shareholders' Agreement dated February 28, 2020 read with amendment agreement dated June 26, 2020 entered into between the Promoter Group, Investor Group and SEL (hereinafter collectively referred to as the "SHA"), by virtue of which the Promoter Group and the Investor Group were considered as PACs under the Takeover Regulations.
Compliance with Regulation 30 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities*					
1	30(2)	01-06-2020	18-05-2020	NA	Annual Disclosures by Promoter Group as on 31.03.2020
2	30(2)	09-04-2021	08-04-2021	NA	Annual Disclosures by Promoter Group as on 31.03.2021
3	30(2)	11-04-2022	11-04-2022	NA	Annual Disclosures by Promoter Group as on 31.03.2022
Compliance with Regulation 31 of Takeover Regulations, 2011 by Promoters and Promoter Group Entities**					
1	31(1)	13-08-2020	05-08-2020	NA	Disclosure in respect of creation of encumbrance over 48,97,95,918 equity shares representing approximately 5.95% of the paid-up capital of SEL by Tanti Holdings Private Limited on 04-08-2020

* Disclosure requirement u/r 30 omitted vide SEBI (SAST) (Second Amendment) Regulations, 2021 w.e.f. 01-04-2022.

** Disclosure requirement u/r 31 is not applicable w.e.f. 01-04-2022 if encumbrance is undertaken in a depository.

Gita T. Tanti

Signature of Acquirer

Date : 15-12-2023

Place: Irvine, California, USA

Mrs. Gita T. Tanti
Acquirer