

Dated: December 18, 2023

The Manager

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 corp.relations@bseindia.com Scrip Code: 532851	National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 e-mail - takeover@nse.co.in Symbol: INSECTICID
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Dear Sir/Madam,

Sub: Intimation under regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 (“Takeover Regulations”) in respect of the Acquisition under Regulation 10(1)(a) of the Takeover Regulations

Dear Sir(s)/Madam,

Please find the enclosed disclosure in accordance with the Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeover) Regulations, 2011 and other applicable rules, if any.

Please take the above information on record.

Thanking you,

Rajesh Kumar Aggarwal
Managing Director & Promoter

Encl : As Above

CC:

The Company Secretary
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex,
Delhi – 110033
Email- investor@insecticidesindia.com

Disclosures under Regulation 10(5) - Intimation in respect of Acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	Insecticides (India) Limited			
2	Name(s) of the acquirer(s)	1) Rajesh Kumar Aggarwal 2) Hari Chand Aggarwal			
3	Whether the acquirer(s) is/are promoters of the TC Prior to the transaction. If Not, nature of relationship or association with the TC or its promoters	Acquirers are Promoters of the TC			
4	Details of the Proposed acquisition				
	(a) Name of the Person(s) from whom shares are to be acquired	Rajesh Aggarwal HUF and H C Aggarwal HUF			
	(b) Proposed date of acquisition	At any time, on and after December 25, 2023			
	(c) Number of shares to be acquired from each person mentioned on 4(a) above	1) 29,29,500/- equity shares from Rajesh Aggarwal HUF to Rajesh Kumar Aggarwal; 2) 22,41,000/- equity shares from H C Aggarwal HUF to Hari Chand Aggarwal			
	(d) Total shares to be acquired as % of share capital of TC	51,70,500/- (17.47%)			
	(e) Price at which shares are proposed to be acquired	Nil, Inter-se transfer among Promoter Group; A) Rajesh Aggarwal HUF to Mr. Rajesh Kumar Aggarwal; B) H C Aggarwal HUF to Mr. Hari Chand Aggarwal; without consideration, as gift from HUF to its Karta.			
	(f) Rationale, if any, for the proposed transfer	Inter-se transfer among Promoter Group; A) Rajesh Aggarwal HUF to Mr. Rajesh Kumar Aggarwal; B) H C Aggarwal HUF to Mr. Hari Chand Aggarwal; without consideration, as gift from HUF to its Karta.			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011			
6	If, Frequently traded, volume weighted average market price for period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable, since shares are proposed to be transferred without any consideration			
7	If, in-frequently traded, the price as determined in term of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable			
8	Declaration by acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable.	Not applicable, since shares are proposed to be transferred without any consideration			
9	Declaration by acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.	Yes, Declaration enclosed as Annexure I			
10	Declaration by acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, Declaration enclosed as Annexure I			
11	Shareholding details	Before the proposed transaction		After proposed transaction	
		No. of shares/Voting rights	% w.r.t total share capital of TC	No. of shares/Voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than seller)(*)				
	1. Rajesh Kumar Aggarwal	19,83,180	6.70	49,12,680	16.60
	2. Hari Chand Aggarwal	13,85,100	4.68	36,26,100	12.25
b	Seller(s)				
	1. Rajesh Aggarwal HUF	29,29,500	9.90	-	-
	2. H C Aggarwal HUF	22,41,000	7.57	-	-
Note:					
1) (*) Shareholding of each entity may be shown separately and then collectively in a group.					
2) The Above disclosure shall be signed by the acquirer mentioning Date & Place. In case, there is more than one acquirer, the report shall be signed by all the persons or by person duly authorised to do so on behalf of all the acquirers					
Rajesh Kumar Aggarwal Acquirer Date: 18/12/2023 Place: Delhi			Hari Chand Aggarwal Acquirer		

Declaration by Acquirers

This is in respect to the following proposed acquisitions of shares by way of interse transfer "Gift" among the Karta of HUF and Karta, within the Promoter and Promoter Group of the Insecticides (India) Limited (hereinafter referred to as "the Company") having its registered office at 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110018:

- i) Inter-se Transfer (by way of Gift) of 29,29,500 (9.90%) shares from Rajesh Aggarwal HUF to Mr. Rajesh Kumar Aggarwal, being promoters of the Target Company; and
- ii) Inter-se Transfer (by way of Gift) of 22,41,000 (7.57%) shares from H C Aggarwal HUF to Mr. Hari Chand Aggarwal, being promoters of the Target Company

In this regard, the undersigned being the proposed transferee (acquirer), hereby declare that:

- a) the transferor have complied / will comply with applicable disclosure requirements in chapter V of the Takeover regulations, 2011
- b) all conditions specified under regulation 10(1)(a) with respect to exemption has been duly complied with.

Rajesh Kumar Aggarwal

Hari Chand Aggarwal

Promoter of Insecticides (India) Limited

Acquirer

Date: 18/12/2023

Place: Delhi