

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK_EX_2122/10

To,

Date: 24 June 2021

The General Manager,
Department of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 541352
Security ID: MEGASTAR

Sub: Intimation under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In continuation to our Letter dated 24 November 2020 regarding the sale of capital assets of Megapacific Ventures Private Limited, an Unlisted Wholly Owned Subsidiary of Megastar Foods Limited, we wish to inform that the said transaction could not be executed as the buyers subsequently expressed their unwillingness to acquire the asset due to financial constraints on account of outbreak of pandemic COVID -19.

Further, this is to inform that in supersession to the earlier resolution passed by the members in the Extra ordinary General Meeting on Monday, 23 November 2020, the members of the company Megapacific Ventures Private Limited, Unlisted Wholly Owned Subsidiary of Megastar Foods Limited, in an Extra Ordinary General Meeting (EOGM) held on Thursday, 24 June 2021 have now approved the sale of Capital Assets of the company comprising of the land measuring 8,382.50 Sq. Yd. situated at Village Rampur Sainia and Village Haripur Hindua, Teh.: Derabassi, Distt.: Mohali, Punjab- 140507 for an overall consideration of Rs. 2.85 crore.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours Sincerely,
For **MEGASTAR FOODS LIMITED**

Dhiraj Kheriwal
Company Secretary & Compliance Officer



Certified by: _____

