



LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2369703

E-mail : fiemunit7@fiemindustries.com

July 24, 2020

(Through Listing Centre)

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir,

Sub: **Statement of Related Party Transactions for Half Year ended March 31, 2020.**
Ref: **Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).**

Please find attached the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2020, in the format specified in the relevant accounting standards as per Regulation 23(9) of the Listing Regulations.

This is for your information and records please.

Yours faithfully
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

Encls: A/a

Disclosure of Related Party Transactions on consolidated basis for the half year ended March, 31, 2020

(i) Key Management Personnel (KMP) and their relatives

Mr. Jagjeevan Kumar Jain	Chairman & Managing Director
Mrs. Seema Jain	Whole-time Director
Ms. Aanchal Jain	Whole-time Director
Mr. Rahul Jain	Whole-time Director
Mr. JSS Rao	Whole-time Director (upto 31st December, 2019)
Mr. Rajesh Sharma	Whole-time Director (w.e.f 1st January, 2020)
Mr. Kashi Ram Yadav	Whole-time Director
Mr. Ashok Kumar Sharma	Independent Director
Mr. Iqbal Singh	Independent Director
Mr. Jawahar Thakur	Independent Director
Mr. Mohan Bir Sahni	Independent Director
Mr. Subodh Kumar Jain	Independent Director
Mr. Vinod Kumar Malhotra	Independent Director
Ms. Shobha Khatri	Independent Director (w.e.f 1st January, 2020)
Mr. OP Gupta	Chief Financial Officer
Mr. Arvind Kumar Chauhan	Company Secretary and Compliance Officer
Mrs. Pallavi Jain	Vice-President (Spouse of Mr. Rahul Jain, Whole-time Director)

(ii) Related Parties Controlled by Key Management Personnel (KMP)

Fiem Auto Private Limited	Entity Controlled by Mr. Jagjeevan Kumar Jain
Jagjeevan Kumar Jain (HUF)	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Auto & Electrical Industries	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Foundation (Trust formed for CSR)	Entity Controlled by Key Management Personnel

(iii) Joint Ventures

Aisan Fiem Automotives India Pvt. Ltd.	JV incorporated in India, 26% ownership interest held by the Company
Centro Ricerche Fiem Horustech Srl	JV incorporated in Italy, 50% ownership interest held by the Company
Fiem Kyowa (HK) Mould Company Ltd	JV incorporated in Hong Kong, 50% ownership interest held by the Company

(iv) Other Related Party

Fiem Industries Limited Group Gratuity Trust	Post-employment benefit plan of Employee's of Fiem Industries Limited
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Note:- Transactions and balances with wholly owned subsidiaries are eliminated on consolidation and transaction with the above related parties are as under:-

Transaction with related party for the half year ended 31/03/2020	For the half year ended 31/03/2020
(All amounts in INR Lakhs)	
<u>Rendering of Services to:</u>	
-Joint Venture	
Aisan Fiem Automotives India Pvt. Ltd. (for support fee)	130.00
	<u>130.00</u>
<u>Purchase of Goods from:</u>	
-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd.	852.21
	<u>852.21</u>
<u>Purchase of Property, plant and equipment (mould & dies for own use) from:</u>	
-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd.	132.85
	<u>132.85</u>
<u>Receiving of Services from:</u>	
-Joint Venture	
Centro Ricerche Fiem Horustech Srl	19.58
-Related party controlled by KMP	
Fiem Auto & Electrical Industries (for brand royalty)	25.00
	<u>44.58</u>
<u>Corporate Social Responsibility (CSR) Contribution to:</u>	
-Related party controlled by KMP	
Fiem Foundation (Trust formed for CSR purposes)	126.73
	<u>126.73</u>



Fiem Industries Limited



Contribution to Approved Gratuity Fund

-Post Retirement Benefit Plan

Fiem Industries Limited Group Gratuity Trust

(All amounts in INR Lakhs)

Lease Rent Paid to

-Key Management Personnel (KMP)

Mr. Jagjeevan Kumar Jain

Ms. Aanchal Jain

Mr. Rahul Jain

Interim Dividend Paid to

-Key Management Personnel (KMP)

Mr. Jagjeevan Kumar Jain

Mrs. Seema Jain

Ms. Aanchal Jain

Mr. Rahul Jain

Mr. Kashi Ram Yadav

Mr. Iqbal Singh

-Related party controlled by KMP

Fiem Auto Private Limited

Jagjeevan Kumar Jain (HUF)

Benefits to Key Management and their relative

Short-term benefits

Long-term benefits/recoverable from approved gratuity fund

Sitting Fee

Total Compensation

-Short-term benefits

Mr. Jagjeevan Kumar Jain

Mrs. Seema Jain

Ms. Aanchal Jain

Mr. Rahul Jain

Mr. JSS Rao

Mr. Kashi Ram Yadav

Mr. Rajesh Sharma

Mr. OP Gupta

Mr. Arvind Kumar Chauhan

Mrs. Pallavi Jain

-Long-term benefits (gratuity and leave encashment paid)

Mr. JSS Rao

-Sitting Fee

Mr. Iqbal Singh

Mr. Ashok Kumar Sharma

Mr. Jawahar Thakur

Mr. Mohan Bir Sahni

Mr. Subodh Kumar Jain

Mr. Vinod Kumar Malhotra

Ms. Shobha Khatri



234.07

234.07

2.40

62.88

30.27

95.55

312.94

301.00

89.82

162.57

0.03

2.00

8.44

1.15

877.95

348.73

30.75

18.10

397.58

62.40

33.00

27.00

33.00

27.00

51.79

32.25

30.90

36.39

15.00

348.73

30.75

30.75

3.00

2.50

2.50

2.50

3.00

3.10

1.50

18.10

Note:1. The above short-term benefits does not include provisions for incremental gratuity and leave encashment liabilities since the provisions are based on actuarial valuations for the Company as a whole.

Balances outstanding as at 31/03/2020

As at
31/03/2020

(All amounts in INR Lakhs)

Other Current Assets (Advance to Suppliers other than capital goods):

-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd	129.66
	<u>129.66</u>

Non-Current Investment: (Accounted as per Equity Method)

-Joint Venture	
Aisan Fiem Automotives India Pvt. Ltd.	2,073.22
Centro Ricerche Fiem Horustech Srl	20.34
Fiem Kyowa (HK) Mould Company Ltd	27.95
	<u>2,121.52</u>

Security Deposit Receivables Against Lease Rent

-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	1.20
Ms. Aanchal Jain	54.68
Mr. Rahul Jain	26.33
	<u>82.20</u>

Trade Receivables

-Joint Venture	
Aisan Fiem Automotives India Pvt. Ltd.	140.40
	<u>140.40</u>

Trade Payable:

-Joint Venture	
Centro Ricerche Fiem Horustech Srl	12.10
Fiem Kyowa (HK) Mould Company Ltd.	78.23
	<u>90.33</u>

Other Current Financial Liabilities:

-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	6.71
Mrs. Seema Jain	3.54
Ms. Aanchal Jain	3.37
Mr. Rahul Jain	7.61
Mr. Rajesh Sharma	7.27
Mr. Kashi Ram Yadav	5.90
Mr. OP Gupta	4.77
Mr. Arvind Kumar Chauhan	3.81
Mrs. Pallavi Jain	2.03
-Related party controlled by KMP	
Fiem Auto & Electrical Industries	13.50
	<u>58.51</u>

