



January 08, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of Franchise Agreement- ‘Lemon Tree Hotel’, Meerut (U.P.)

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for upcoming hotel in Meerut, Uttar Pradesh under the Company’s brand- ‘Lemon Tree Hotel’. This opening will be in addition to our six existing and three upcoming hotels and resorts in the state.

The hotel will feature 75 well-appointed rooms, restaurants, a fitness center, a swimming pool, a spa, outdoor and indoor banqueting facilities, conference rooms and other public areas and is expected to be operational in FY25.

Please find attached herewith the copy of the press release in above regard.

Thanking you,

For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
cum Compliance Officer
M. No. F7210**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com



Lemon Tree Hotels signs a new property in Meerut, Uttar Pradesh

New Delhi, January 8th, 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Meerut. The property, which will be franchised by Lemon Tree Hotels Limited, is expected to open in FY25.

Nestled in the heart of Uttar Pradesh, Meerut pulsates with a vibrant energy, weaving a captivating tapestry of ancient history, military spirit, and modern-day charm. It's also a thriving hub for two distinct yet fascinating industries: sports goods and musical instruments. From towering Mughal gateways to bustling bazaars, and serene temples to modern cafes, Meerut offers a plethora of experiences that leave you mesmerised.

Lemon Tree Hotel, Meerut will feature 75 well-appointed rooms, restaurants, a fitness center, a swimming pool, a spa, outdoor and indoor banqueting facilities, conference rooms and other public areas.

Indira Gandhi International Airport, New Delhi is 90 kms away, while the Meerut railway station is 11 kms away from the hotel. Moreover, the city enjoys excellent connectivity by road through the National Expressway 3 as well as railways with Delhi NCR. The under-construction Delhi Meerut RapidX, a Regional Rapid Transport System (RRTS), will further reduce travel time to Meerut from the capital.

Speaking on the occasion, Mr. Vilas Pawar, CEO – Franchise Business, Lemon Tree Hotels commented, *"We are pleased to announce the expansion of our portfolio in Uttar Pradesh. This opening will be in addition to our six existing and three upcoming hotels and resorts in the state. The state's rich culture and manufacturing industries are a great draw for business and leisure travellers"*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest Indian hotel chains, which operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 150+ hotels, which includes over 100 hotel operational hotels and more than 50 hotels set to open in India and internationally. Lemon Tree Hotels

are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.