



6th April 2024

BSE Limited

Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

Dear Sir/Madam

Sub: **Clarification – Proceedings of the Forty First Annual General Meeting of the Shareholders held on August 04, 2023**

Under Regulation 30 (6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to the intimation dated August 05, 2023 with respect to the Proceedings of the forty first Annual General Meeting of Shareholders of the Company held on August 04, 2023. There has been an inadvertent delay due to technical glitches in submission of proceedings of Annual General Meeting (AGM) held on August 04, 2023. The Company submitted the proceedings of AGM within 24 hours, instead of 12 hours. We are resubmitting the proceedings along with this clarification regarding delay in submission. We confirm that no unpublished material information was part of the proceedings of the AGM.

We request you to take this information on record.

Thanking you.

For **NELCAST Ltd**

(S.K. SIVAKUMAR)
Company Secretary

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e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007



Outcome of the proceedings of the 41st Annual General Meeting (AGM) of the Company held on 4th August 2023 - Regulation 30 of the SEBI (LODR), Regulations, 2015

We wish to inform you that the 41st Annual General Meeting of the Company held on 4th August 2023 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 3.30 PM. The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA), circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The Chairman of the Company occupied the Chair. He confirmed that the requisite quorum being present called the meeting to order. The Chairman welcomed the members and introduced the fellow members of the Board, Chairperson of the Audit Committee, Nomination & Remuneration Committee, CSR Committee, Risk Management Committee and Auditors of the Company.

The Chairman delivered his speech to the members wherein he briefed the members about the Economic Scenario and Industry Scenario. With the permission of the members, the notice convening the 41st AGM was taken as read. In view of unqualified reports of Statutory Auditors on the financial statements and Secretarial Auditor they were not read.

The Chairman informed the members that in compliance with Companies Act, 2013 (Section 108), that the Company had engaged NSDL to provide remote e-voting facility and e-voting at the AGM to cast vote electronically, on all resolutions set forth in the Notice convening the 41st AGM and enable members to participate in AGM electronically. The Chairman informed that shareholders were given opportunity to vote on the resolutions through E-voting and members who did not exercise their vote by remote e-voting can cast their vote at the AGM. Pursuant to that, e-voting was kept open for 15 minutes after closure of the meeting.

The Chairman further informed the members that, Mr. P.R. Lakshmi Narayanan, Practicing Company Secretary, was appointed as the Scrutinizer for the remote e-voting and e-voting at the 41st AGM.

Members who had registered as speakers were invited one by one to pose their questions or queries and Mr P. Deepak, Managing Director replied their queries.

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The members voted through remote e-voting and e-voting during the AGM on the following subjects, as contained in Resolution Nos. 1 to 7 of the Notice of 41st AGM:

Item No.	Subject	Resolution (Ordinary/Special)
1	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To Declare a Dividend for the financial year 2022-23	Ordinary
3	To appoint a Director in the place of Mr. P. Deepak (DIN: 02785326), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
4	Re-appointment of Mr. P. Deepak (DIN: 02785326) as Managing Director of the Company for a period of five (5) years with effect from 1st July 2023.	Special
5	Increase in the borrowing limits of the Company.	Special
6	Increase in limits for Creation of Charges on the assets of the Company.	Special
7	Ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March 2024.	Ordinary

The Chairman informed the members that, the Results along with scrutinizers report shall be submitted to the stock exchanges and the same will be available on the website of the Company and on e-voting platform of NSDL.

The Chairman thanked the members for joining the meeting through Video Conferencing. He once again requested members who have not exercised their vote through remote e-voting to cast their vote through e-voting which will remain open for 15 minutes after closure of the meeting and authorized Mr. S.K. Sivakumar, Company Secretary to declare the combined voting results. He then declared the 41st Annual General Meeting of the Company as closed at 4.13 P.M.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,
For Nelcast Limited

(S.K. Sivakumar)
Company Secretary

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