

Date: 24th July, 2024

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222721234 Email : corp.relations@bseindia.com Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL
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Subject : Outcome of Board of Directors Meeting held on 24th July, 2024

With reference to the above subject and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 the Board of Directors meeting was held on 24th July, 2024 commenced at 3.00 p.m. at Corporate Office of the Company at Express Zone, 'A' Wing, Unit No. 1102/1103, Patel Vatika, Off Western Express Highway, Malad (East) Mumbai – 400097 inter alia has considered and approved the following and concluded at 5.25 p.m. :-

1. The Board has approved the Un-audited Financial Results for the Quarter ended 30th June, 2024 along with Limited Review Report which are enclosed herewith.
2. The Board has considered and taken note of Name change from Shekhawati Poly-Yarn Limited to Shekhawati Industries Limited vide New Certificate of Incorporation received from Registrar of Companies dated 23rd July, 2024.

Please take the above information on your records.

Thanking you,

For Shekhawati Poly-Yarn Limited



Meena Agal
Company Secretary & Compliance Officer
ACS - 24196

SHEKHAWATI INDUSTRIES LIMITED
(formerly Shekhawati Poly-Yarn Limited)

Registered Office :

✉ Survey No. 185/1, Near Kanadi Phatak, Village – Naroli, Silvassa, D & N. H. – 396 235. India.

☎ 72260 71555 Email : info@shekhawatiyarn.com CIN : L17120DN1990PLC000440 GST : 26AABCS5224N1Z6

Corporate Office :

✉ Express Zone, 'A' Wing, Unit No. 1102/1103, 11th Floor, Near Patel Vatika, Off W. Exp. Highway, Malad (East), Mumbai – 400 097, Maharashtra, India. GST 27AABCS5224NZ3

☎ +91 22 6236 0800 / 6694 0626 Email : ho@shekhawatiyarn.com www.shekhawatiyarn.com

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Shekhawati Industries Limited

(formerly known as Shekhawati Poly-Yarn Limited)

CIN: L17120DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No.: 0260-2650666, Email: ho@shekhawatiyarn.com, Website: www.shekhawatiyarn.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2024

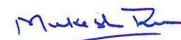
(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 INCOME				
a. Revenue from Operations				
Sale of Goods	-	-	60.32	74.07
Job Work	1,354.55	2,370.80	1,497.68	6,649.32
Service income	296.77	35.48	-	35.48
Others	0.25	1.63	2.97	916.19
b. Other Income	89.40	53.73	13.09	360.61
Total Income	1,740.97	2,461.64	1,574.06	8,035.67
2 Expenses				
(a) Cost of materials consumed	473.27	458.29	543.96	1,938.87
(b) Purchases of Stock-in-Trade	-	-	33.54	33.54
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	6.62	13.21	19.83
(d) Employees benefits expenses	151.25	118.37	168.00	597.65
(e) Finance Costs	0.89	1.09	1.12	4.47
(f) Depreciation and amortization expenses	12.00	179.77	216.10	834.74
(g) Direct expenses	364.46	241.24	234.87	956.53
(h) Power and Fuel	428.99	398.37	538.44	1,958.91
(i) Other expenses	74.23	262.77	32.34	562.12
Total Expenses	1,505.09	1,666.53	1,781.59	6,906.66
3 Profit/(Loss) before exceptional items and tax (1) - (2)	235.88	795.11	(207.52)	1,129.00
4 Exceptional Items	-	13,751.85	-	14,275.85
5 Profit/(Loss) from ordinary activities before tax (3)-(4)	235.88	14,546.96	(207.52)	15,404.86
6 Tax Expense:				
Current Tax	-	-	-	-
Taxation of Earlier year	-	5.86	-	5.86
Deferred Tax	-	-	-	-
7 Net Profit/(loss) after tax (5) - (6)	235.88	14,541.10	(207.52)	15,399.00
8 Other Comprehensive Income / (Loss)				
Items That will not be reclassified into Profit or loss				
Remeasurements of Defined Benefits Plan	4.85	19.40	-	19.40
9 Total Comprehensive Income / (Loss) (7+8)	240.73	14,560.50	(207.52)	15,418.40
10 Paid-up equity share capital (Face Value - Rs. 1/- each)	3,447.00	3,447.00	3,447.00	3,447.00
11 Other equity (excluding revaluation reserves)	-	-	-	(2,719.73)
12 Earnings per share (of Rs. 1/- each)				
(a) Basic	0.07	4.22	(0.06)	4.47
(b) Diluted	0.07	4.22	(0.06)	4.47
(EPS for interim period is not annualized)				

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2024 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular Dated 5th July, 2016
- The Company operates in one reportable business segment i.e " Textiles".
- The name of the company has been changed from "Shekhawati Poly-Yarn Limited" to "Shekhawati Industries Limited" subsequent to Quarter ended 30th June 2024 . The certificate of Incorporation pursuant to change of name (pursuant to Rule 29 of the Companies (Incorporation) Rules , 2014 has been issued on July 23, 2024
- Figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- Figures of the previous reporting period has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)



Mukesh Ramniranjan Ruia
(Chairman and Managing Director)
(DIN : 00372083)

Place : Mumbai
Date : July 24, 2024



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Limited Review Report on the Unaudited Financial Results of the Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shekhawati Industries Limited
(formerly known as Shekhawati Poly-Yarn Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shekhawati Industries Limited** (formerly known as Shekhawati Poly-Yarn Limited) (“the Company”), for the quarter ended June 30, 2024 (“the statement”). This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial results has not been prepared in all material respect in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ajay Shobha & Co.
Chartered Accountants

L - 2, Haridwar - 1,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mobile: 99870 06258 / 9821056258
Email: ajayshobha.co@gmail.com

Other Matters

5. As stated in Note 5 to the Statement of Unaudited Financial Results for the Quarter ended June 30, 2024, include the results of quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year which were subject to limited reviewed by us.

For Ajay Shobha & Co.

Chartered Accountants

Firm's Registration No. 317031E

Ajay
Gupta

Digitally signed
by Ajay Gupta
Date:
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Ajaykumar Gupta

Partner

Membership Number: 53071

UDIN: 24053071BKCCWE5515

Date: 24, July 2024

Place: Mumbai