

**APIS INDIA LIMITED**

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**AIL/CS/2019-20/70**

**April 30, 2019**

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 506166**

**Subject: Disclosure pursuant to the SEBI's Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 (Fund raising by issuance of Debt Securities by Large Entities).**

Dear Sir,

With reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 ("said Circular") and BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019 regarding submission of Initial disclosures within 30 days from the beginning of the financial year on your portal.

In this connection we wish to state as under:

1. Our Company is listed with BSE Limited.
2. Our outstanding long term borrowing (excluding external commercial borrowings) with original maturity of more than one year is Nil, however the short term loans having the maturity of less than one year is Rs. 61 Cores (Rupees Sixty One Cores Only) as on 31<sup>st</sup> March, 2019.
3. Our Company is having credit rating of BBB- /Stable for long term borrowing.

In view of above, we wish to submit that Apis India Limited (the Company) does not fall under criteria as prescribed under Para 2.2(ii)&(iii) of the above said circular and accordingly, it is confirmed that Apis India Limited is not identified as 'Large Corporate' as per the framework provided in the aforesaid circular.

Kindly take a note of the above and acknowledge receipt.

Thanking you,

Yours faithfully

For APIS India Limited

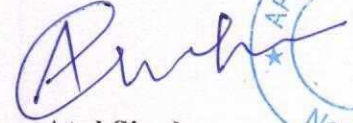


Vikas Aggarwal  
Company Secretary

Investors Email id: [mail@apisindia.com](mailto:mail@apisindia.com)



For APIS India Limited



Atul Singh  
Chief Financial Officer

