



August 2, 2022

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai – 400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Grant of Stock Options under the One 97 Employees Stock Option Scheme 2019**

Dear Sir / Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee of the Company (“NRC”), in its meeting held on August 1, 2022, has granted 11,50,700 stock options under One 97 Employees Stock Option Scheme 2019 (“ESOP 2019”) to the eligible employees.

Further, the NRC has also approved the cancellation of 20,499 Options in accordance with the terms and conditions of ESOP 2019.

Further, please find enclosed herewith requisite details in “**Annexure –I**”.

This disclosure will also be hosted on the Company's website viz. [www.paytm.com](http://www.paytm.com).

Request you to kindly take the same on record.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**



**Amit Khera**  
**Company Secretary & Compliance Officer**

*Encl.: As above*

**Annexure – I**

| S.No | Particulars   | Details   |
|------|---|---|
| 1.   | Brief details of options granted  | 11,50,700 stock options have been granted under ESOP 2019 as determined by NRC  |
| 2.   | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes   |
| 3.   | Total number of shares covered by these options   | Each stock option is convertible into one fully paid up equity share having face value of ₹1 each.<br><br>11,50,700 equity shares of face value are covered by stock options granted  |
| 4.   | Pricing formula/Exercise Price  | Exercise Price is ₹ 9/- per stock option  |
| 5.   | Time within which option may be exercised   | Stock options granted shall be capable of being exercised anytime during the entire period of continuous active employment from the date of vesting of the respective options   |
| 6.   | Brief details of significant terms  | <ul style="list-style-type: none"> <li>The Scheme also provides for the manner in which Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc.</li> <li>In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of options in ESOP 2019) shall be appropriately made, in a fair and reasonable manner in accordance with ESOP 2019.</li> <li>The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in.</li> </ul> |
| 7.   | Subsequent changes or cancellation or exercise of such options  | The NRC approved the cancellation of 20,499 Options in accordance with the terms and conditions of ESOP 2019.   |
| 8.   | Options vested  | Not Applicable  |
| 9.   | Options exercised   |   |
| 10.  | Money realized by exercise of options   |   |
| 11.  | The total number of shares arising as a result of exercise of option                                      |   |
| 12.  | Options lapsed  |   |
| 13.  | Variation of terms of options;  |   |
| 14.  | Diluted earnings per share pursuant to issue of equity shares on exercise of options.                     |   |

