



Ingenuity In Motion

January 09, 2024

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE Scrip Code: 543954**

**Subject: Clarification on Price Movement**

Dear Sir/Madam,

With reference to the clarification sought by BSE Limited at its website (corporate announcement section) on January 06, 2024, we would like to inform you that the Company has intimated BSE from time to time all the events and information as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

Please take the above clarification on your record.

In case you need any further clarification / information, we shall be glad to provide the same.

Thanking you,

Yours faithfully,  
For **Allcargo Terminals Limited**

**Hardik Desai**  
**Company Secretary and Compliance Officer**