

MERCURY EV-TECH LIMITED

(Formerly known as Mercury Metals Limited)

April 29, 2023

To,

BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 531357

Sub: Revised Business Update

Dear Sir/Madam,

With reference to the captioned subject and earlier disclosure filed by the Company on 29th April, 2023, we hereby inform you that there is typographical error in name of the Company in Disclaimer clause (i.e. instead of "Mercury Ev-Tech Limited" there was "Krishna Defence and Allied Industries Limited") of attachment.

Kindly ignore the earlier disclosure and take the revised disclosure on your records.

Thanking you,

**For MERCURY EV-TECH LIMITED
(Formerly Known as MERCURY METALS LIMITED)**

KAVIT
JAYESHBHA
THAKKAR



Kavit Thakkar
Managing Director
DIN - 06576294

Reg. Office : 367-368, GIDC Por, Por, Vadodara - 391243

CIN : L27109GJ1986PLC008770

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Business Update: Order to Supply E2W Batteries to one of the leading 2W EV manufacturers of India.

Vadodara, 28th April, 2023: Mercury EV-Tech Limited (formerly known as Mercury Metals Limited) engaged in developing of innovative and advanced electric mobility solutions in India. **Powermetz Energy Private Limited**, a subsidiary of Mercury EV-Tech Limited received an open order worth **Rs. 1,100 million** for supply of E2W batteries to one of the leading 2W EV manufacturers of India.

- **Mercury EV-Tech Limited's** 80% owned subsidiary Powermetz Energy Private Limited has secured a major order worth **Rs. 1,100 million** to supply E2W batteries.
- Lithium-ion batteries supplied under the order will be used for their entire range of Electric 2W. The company has commenced the supply of batteries against the order and is committed to executing the order effectively & efficiently and delivering the highest quality products.
- Order win is a testament to the quality and durability of the batteries produced by Mercury EV-Tech Ltd group. This order is a significant milestone for the company, due to the fact that it ushers in a beneficial initial result for the investment in creating an EV plant.

About Mercury EV-Tech Limited:

Mercury EV-Tech Limited (Formerly known as Mercury Metals Limited) is pioneer in the manufacturing of Electric Scooter, Electric Car, Electric Bus, Electric Vintage car, Electric Golf Car and Electric Vehicles in India. They develop custom electric vehicles for a wide range of applications, including hospitality, industry, golf courses, Club and Resorts. Company was originally incorporated in 1986 as a "Mercury Metals Private Limited". In recent past, company started its R&D on Electric 2W, 3W, and 4W. Company has already started development of key component like chassis of 2W and 3W. The Company has formed in house assembly line for the 2W & 3W products where production of 2W has been started with brand name of "Thunderbolt EZ" and "Thunderbolt Smart". The Company has now introduced this model in market with 130+ dealers network PAN India. Company owns a 17 acre land where it has started setting up in-house facility for manufacturing key components like battery, chassis, motor controller, break shoe, CED paint and already operational assembly line.

For Further Information on the Company, please visit: <http://www.mercurymetals.in/>

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