

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

14 April 2020

Ref No. 2559/20

The Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai 400001

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject :Temporary suspension of operations and closure of officesReference :Scrip Code 500245

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier communication vide letter No. 2556/20 dated 26 March 2020; we wish to inform that, considering gravity of the COVID-19 and in compliance with directives issued by the Government of India :

- 1. Suspension of operations of two Mini Blast Furnaces and the Foundry situated at Bevinahalli Village, District Koppal, Karnataka and of the Plant situated at Solapur, Maharashtra stand extended till further notice.
- 2. Offices of the Company situated at Bevinahalli, Solapur and Pune remain closed till further notice. Employees of the Company will manage work from home.

The Company is closely monitoring developments and directives issued by the Central Government and State Governments from time to time and necessary actions will be taken accordingly in this regard.

The impact, if any, of aforesaid suspension or closure can not be assessed at this stage.

You are requested to take the same on record.

Thanking You,

Yours faithfully, For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure Company Secretary