

Date: February 12, 2025

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001.

**Subject: Statement of deviation(s) / variation(s) in utilisation of proceeds raised through Preferential Issue of the Company.**

**Ref: Scrip Code: 538742**

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Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, a statement confirming that there is no deviation(s) or variation(s) in utilisation of Preferential Issue proceeds, duly reviewed by the Audit Committee for quarter ended December 31, 2024 pertaining to the Preferential Issue of convertible warrants of the Company is attached with this letter in the prescribed format.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Panabyte Technologies Limited**

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**Harshada Mohite**  
**Company Secretary & Compliance Officer**

**Encl.:** As above

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Panabyte Technologies Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	20 <sup>th</sup> April, 2024 (Date of allotment)
Amount Raised	Preferential Issue of Convertible Warrants – Rs. 1,18,80,000 (Upfront receipt of 25% of total consideration)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No Deviation/Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:  
**Not Applicable**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Panabyte Technologies Limited**

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**Prakash Vichhivora**  
**Chairman & Managing Director**  
**DIN: 03123043**