



SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinet works.com

March 9, 2023

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India Limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We refer to our disclosures dated February 22, 2023 and February 23, 2023, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, about the pronouncement of order dated February 22, 2023 by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") admitting the Company to corporate insolvency resolution process under the provisions of the Insolvency & Bankruptcy Code, 2016.

In this regard, we have been informed that an appeal has been filed by Ms. Shilpi Asthana, Independent Director of Siti Networks Limited ("Company") before the Hon'ble National Company Law Appellate Tribunal, Mumbai Bench ('NCLAT'), challenging the order dated February 22, 2023 of NCLT and after extensive hearing the appeal on March 6, 2023 and March 7, 2023, the Hon'ble NCLAT was pleased to stay the operation and effect of the NCLT order dated February 22, 2023 against the Company and adjourned the matter for filing of reply by IndusInd Bank Ltd. The copy of said order dated March 7, 2023 of Hon'ble NCLAT is awaited.

The Company shall submit the copy of said order passed by Hon'ble NCLAT, once the same is received.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For **Siti Networks Limited**


Suresh Kumar
Company Secretary & Compliance Officer
Membership No. ACS 14390

