

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



23 November, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the disclosures of Related Party Transactions, on a consolidated basis, in the format specified in the relevant Accounting Standards, for the half year ended 30 September, 2022.

This is for your information and records.

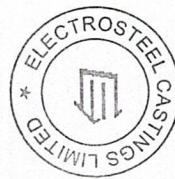
Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

A handwritten signature in blue ink, appearing to read 'Indranil Mitra'.

Indranil Mitra
Company Secretary



Encl.: a/a

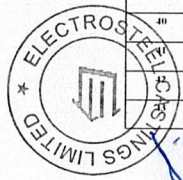
Follow the Electrosteel Group on



(Amount Rs in lakhs)

Additional disclosure of related party transactions – applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No.	Details of the party (listed entity subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.				Details of the loans, inter-corporate deposits, advances or investments		Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/advance/debt any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	
1	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Sale of goods or services	85,552.00	37,263.26	28,313.81	29,778.13	-	-	-	-	-	-	-
2	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Sale of goods or services	18,500.00	6,680.30	5,165.90	6,255.07	-	-	-	-	-	-	-
3	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Sale of goods or services	23,000.00	15,673.28	2,651.55	11,872.88	-	-	-	-	-	-	-
4	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Sale of goods or services	4,000.00	532.73	1,273.93	(1,018.14)	-	-	-	-	-	-	-
5	Electrosteel Castings Limited		Electrosteel Bahrain Trading WLL		Subsidiary	Sale of goods or services	10,000.00	4,028.90	1,949.26	4,084.92	-	-	-	-	-	-	-
6	Electrosteel Castings Limited		Electrosteel Doha for Trading LLC		Subsidiary	Sale of goods or services	7,500.00	2,426.80	(1,531.61)	(673.64)	-	-	-	-	-	-	-
7	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Purchase of goods or services	25.00	-	1.44	1.32	-	-	-	-	-	-	-
8	Electrosteel Castings Limited		Mr. Umang Kejriwal		KMP - Managing Director	Remuneration	400.44	209.12	109.87	-	-	-	-	-	-	-	-
9	Electrosteel Castings Limited		Mr. Mayank Kejriwal		KMP - Joint Managing Director	Remuneration	730.16	153.68	0.18	-	-	-	-	-	-	-	-
10	Electrosteel Castings Limited		Mr. Uddhav Kejriwal		KMP - Wholtime Director	Remuneration	202.19	145.25	11.27	-	-	-	-	-	-	-	-
11	Electrosteel Castings Limited		Mr. Sunil Kataria		KMP - Chief Executive Officer & Wholtime Director	Remuneration	247.60	127.13	6.39	-	-	-	-	-	-	-	-
12	Electrosteel Castings Limited		Mr. Ashutosh Agarwal		Wholtime Director & Chief Financial Officer	Remuneration	170.27	89.79	6.65	-	-	-	-	-	-	-	-
13	Electrosteel Castings Limited		Ms. Priya Manjari Todi		Wholtime Director	Remuneration	153.57	83.08	121.76	12.75	-	-	-	-	-	-	-
14	Electrosteel Castings Limited		Ms. Radha Kejriwal Agarwal		Wholtime Director	Remuneration	24.99	23.43	2.52	-	-	-	-	-	-	-	-
15	Electrosteel Castings Limited		Mr. Madhav Kejriwal		Wholtime Director	Remuneration	33.19	75.39	7.93	-	-	-	-	-	-	-	-
16	Electrosteel Castings Limited		Ms. Nityangi Kejriwal Jaishwal		Wholtime Director	Remuneration	147.91	82.34	8.37	-	-	-	-	-	-	-	-
17	Electrosteel Castings Limited		Mr. Indranil Mitra		KMP - Company Secretary	Remuneration	37.49	19.03	1.72	-	-	-	-	-	-	-	-
18	Electrosteel Castings Limited		Dr. Mohua Banerjee		Independent Director	Remuneration	15.00	1.00	9.20	-	-	-	-	-	-	-	-
19	Electrosteel Castings Limited		Mr. Vyas Mitre Rathi		Independent Director	Remuneration	15.00	1.80	9.40	-	-	-	-	-	-	-	-
20	Electrosteel Castings Limited		Mr. S Y Rajagopalan		Independent Director	Remuneration	15.00	1.80	9.40	-	-	-	-	-	-	-	-
21	Electrosteel Castings Limited		Mr. Himod Khaitan		Independent Director	Remuneration	15.00	3.20	9.60	-	-	-	-	-	-	-	-
22	Electrosteel Castings Limited		Mr. Pradip K. Khaitan		Independent Director	Remuneration	15.00	2.60	9.00	-	-	-	-	-	-	-	-
23	Electrosteel Castings Limited		Mr. Aurenika Prasad Verma		Independent Director	Remuneration	15.00	2.20	9.20	-	-	-	-	-	-	-	-
24	Electrosteel Castings Limited		Mr. Rajkumar Khanna		Independent Director	Remuneration	15.00	2.20	9.20	-	-	-	-	-	-	-	-
25	Electrosteel Castings Limited		Mr. Bal Kishan Choudhury		Independent Director	Remuneration	15.00	1.20	-	-	-	-	-	-	-	-	-
26	Electrosteel Castings Limited		Mr. Virenska Sinha		Independent Director	Remuneration	15.00	1.20	-	-	-	-	-	-	-	-	-
27	Electrosteel Castings Limited		Wilson Merchants Pvt. Ltd.		Relative of KMP is a Director and Member of the Related party	Rent Paid	100.00	40.33	-	-	-	-	-	-	-	-	-
28	Electrosteel Castings Limited		Tulsi Highrise Private Limited		KMP is Director and Member of the Related Party	Rent Paid	100.00	43.63	-	-	-	-	-	-	-	-	-
29	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Rent Paid	30.00	11.95	-	-	-	-	-	-	-	-	-
30	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Rent Paid	25.00	11.56	-	-	-	-	-	-	-	-	-
31	Electrosteel Castings Limited		Sree Kheemati Constructions Private Limited		KMP is Director of the Related Party	Rent Paid	11.00	3.60	-	-	-	-	-	-	-	-	-
32	Electrosteel Castings Limited		Badrinath Industries Limited		KMP is Director of the Related Party	Rent Paid	32.00	15.00	-	-	-	-	-	-	-	-	-
33	Electrosteel Castings Limited		Sree Kheemati Constructions Private Limited		KMP is Director of the Related Party	Service Charges Paid	471.00	192.84	5.72	-	-	-	-	-	-	-	-
34	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Service Charges Paid	110.00	45.00	-	-	-	-	-	-	-	-	-
35	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Service Charges Paid	5.00	1.63	0.09	-	-	-	-	-	-	-	-
36	Electrosteel Castings Limited		Khaitan & Co. AOR		KMP is Partner of Related Party	Service Charges Paid	10.00	1.02	-	-	-	-	-	-	-	-	-
37	Electrosteel Castings Limited		Khaitan & Co LLP		KMP is Partner of Related Party	Service Charges Paid	300.00	83.57	14.88	(0.35)	-	-	-	-	-	-	-
38	Electrosteel Castings Limited		Khaitan & Co. Kolkata		KMP is Partner of Related Party	Service Charges Paid	100.00	-	-	-	-	-	-	-	-	-	-
39	Electrosteel Castings Limited		Khaitan & Co., Mumbai		KMP is Partner of Related Party	Service Charges Paid	300.00	61.83	-	-	-	-	-	-	-	-	-
40	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Service Charges Received	200.00	-	36.86	-	-	-	-	-	-	-	-
	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Service Charges Received	100.00	58.12	-	-	-	-	-	-	-	-	-
	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Service Charges Received	100.00	-	39.98	-	-	-	-	-	-	-	-
	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Reimbursement of expenses paid	40.00	27.40	-	-	-	-	-	-	-	-	-



44	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Reimbursement of expenses paid			-	38.69	41.52	-	-	-	-	-	-	-	-
45	Electrosteel Castings Limited		Electrosteel Europe SA		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	1,900.00	-	1,677.20	797.05	-	-	-	-	-	-	-	-	-
46	Electrosteel Castings Limited		Electrosteel Algeria SPA		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	960.00	-	909.45	976.08	-	-	-	-	-	-	-	-	-
47	Electrosteel Castings Limited		Electrosteel Castings (UK) Limited		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	2,200.00	-	1,990.60	1,815.51	-	-	-	-	-	-	-	-	-
48	Electrosteel Castings Limited		Electrosteel USA, LLC		Subsidiary	Corporate Guarantee and Standby Letter of Credit(SBLC)	2,000.00	-	1,894.69	2,033.50	-	-	-	-	-	-	-	-	-
49	Electrosteel Castings Limited		Electrosteel Castings Gulf FZE		Subsidiary	Commission paid	350.00	312.94	52.91	269.04	-	-	-	-	-	-	-	-	-
50	Electrosteel Castings Limited		Sri Gopal Investments Ventures Ltd		KMP is Director and Member of the Related Party	Security Deposit		-	11.55	11.55	-	-	-	-	-	-	-	-	-
51	Electrosteel Castings Limited		Tulsi Highrise Private Limited		KMP is Director and Member of the Related Party	Security Deposit		-	285.00	285.00	-	-	-	-	-	-	-	-	-
52	Electrosteel Castings Limited		Wilcox Merchants Pvt. Ltd.		Relative of KMP is a Director and Member of the Related party	Security Deposit		-	272.50	272.50	-	-	-	-	-	-	-	-	-
53	Electrosteel Castings Limited		Electrosteel Thermal Coal Ltd		KMP is a member of the Related party	Security Deposit		-	190.68	190.68	-	-	-	-	-	-	-	-	-
54	Electrosteel Castings Limited		Global Exports Ltd.		KMP is Director of the Related Party	Security Deposit		-	15.00	15.00	-	-	-	-	-	-	-	-	-
55	Electrosteel Castings Limited		Electrosteel Doha for Trading LLC		Subsidiary	Dividend received	2,500.00	1,916.97	-	-	-	-	-	-	-	-	-	-	-
56	Electrosteel Castings Limited		Mr Rajkumar Khanna		Independent Director	Professional Services	45.00	18.00	-	3.54	-	-	-	-	-	-	-	-	-
57	Electrosteel Doha for Trading LLC		Electrosteel Castings Gulf FZE		Subsidiary	Purchase of goods or services	150.00	31.58	75.73	-	-	-	-	-	-	-	-	-	-
58	Electrosteel Doha for Trading LLC		Electrosteel Europe SA		Subsidiary	Interest received	30.60	13.70	6.63	7.12	-	-	-	-	-	-	-	-	-
59	Electrosteel Doha for Trading LLC		Electrosteel Europe SA		Subsidiary	Loan	845.00	-	757.87	813.40	-	-	-	-	-	-	-	-	-
60	Electrosteel Bahrain Trading WLL		Electrosteel Castings Gulf FZE		Subsidiary	Sale of goods or services	200.00	26.75	-	27.68	-	-	-	-	-	-	-	-	-
61	Electrosteel Bahrain Trading WLL		Electrosteel Castings (UK) Limited		Subsidiary	Sale of goods or services	600.00	56.80	53.79	58.78	-	-	-	-	-	-	-	-	-
	Total (of Note 6b)							70,605.13											

Note:

For Electrosteel Castings Limited


Company Secretary