

November 12, 2024

BSE Limited
P.J. Towers
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Re.: Disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Pursuant to the provisions of the Listing Regulations, we wish to inform you that Kajaria Ramesh Tiles Limited, Nepal ('Joint Venture Company' or 'JVC') has got sanction of Working Capital Facility of an aggregate amount of Nepalese Rupees ('NPR') 86 crores (equivalent to INR 53.75 crores) from the Consortium of Nepalese Banks towards working capital requirements of JVC and the Company (through State Bank of India) has provided Standby Letter of Credit ('SBLC') of INR 20 crores (equivalent to NPR 32 crores) against the said facility in favour of Everest Bank Limited (Lead Bank of the Consortium of Nepalese Banks).

Details pursuant to Regulation 30 (Para B of Part A of Schedule III) of the Listing Regulations are given in Annexure-A.

Kindly take the same on your record.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary

Encl.: as above

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-0124-4081281

CIN No.: L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

Annexure-A

Details of the SBLC provided by the Company against the Working Capital Facility being availed by Kajaria Ramesh Tiles Limited, Nepal (Joint Venture Company)

SL. NO.	PARTICULARS	DETAILS
1.	Name of party for which such guarantees or indemnity or surety was given	Kajaria Ramesh Tiles Limited, Nepal (A Joint Venture Company)
2.	Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Mr. Chetan Kajaria and Mr. Rishi Kajaria, Joint Managing Directors and the member(s) of the Promoter Group of the Company are also the Directors of Kajaria Ramesh Tiles Limited, Nepal. The Company has also taken prior approval from the Audit Committee for providing the said SBLC and the same is made at an arms' length.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company (through State Bank of India) has provided Standby Letter of Credit ('SBLC') of INR 20 crores (equivalent to NPR 32 crores) in favour of Everest Bank Limited (Lead Bank of the Consortium of Nepalese Banks) against the Working Capital Facility of Nepalese Rupees ('NPR') 86 crores (equivalent to INR 53.75 crores) being availed by Kajaria Ramesh Tiles Limited, Nepal towards its working capital requirements.
4.	Impact of such guarantees or indemnity or surety on listed entity	There is no immediate financial impact. However, there may be contingent liability to the extent of the amount of the SBLC.

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