

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

November 09, 2021

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

Subject: Outcome of the Board Meeting held on Tuesday November 09, 2021.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2021, along with the Limited Review Report
2. To issue 6223488 equity shares of face value of ₹ 5/- each under Preferential Issue to persons other than promoter and promoter group of the Company and to comply with the provisions of SEBI ICDR Regulations.

The meeting of the Board of Directors commenced at 1.30 p.m and concluded at 2.15 p.m

Yours Truly

For Amalgamated Electricity Company Limited



Milan Dalal

Director

DIN: 00062453

MAYUR MAHESH SHAH & CO
CHARTERED ACCOUNTANT

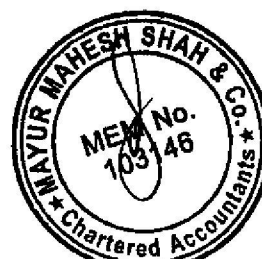
MAYUR SHAH BCom F.C.A.

2/8 ROUND BUILDING
CHAMBER NO 8, 2ND FLOOR
PICKET ROAD, KALBADEVI RD.
MUMBAI 400 002
Tel : 22081363

LIMITED REVIEW REPORT

To
The Board of Directors of
The Amalgamated Electricity Company Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Amalgamated Electricity Company Limited** for the quarter and six months ended 30th September 2021 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than audit. We have not performed audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles



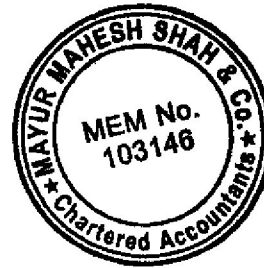
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generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 read with 63(2) of the Listing Regulations, including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



A handwritten signature in black ink, appearing to read "Mayur Shah".

(**Mayur Shah**)
Proprietor
M.No.103146

Place : Mumbai
Date : 9th November 2021

UDIN : 21103146AFAACD4512

AMALGAMATED ELECTRICITY COMPANY LIMITED

Registered Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103

Website : www.aecl.net.in Email: cs@aecl.in Tel: 022 67476080

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating revenue	-	-	-	-	-	0.44
	Total revenue from operations	-	-	-	-	-	0.44
2	Other Income	0.16	-	-	0.16	-	1.00
3	Total income 1+2	0.16	-	-	0.16	-	1.44
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Legal & Professional charges	-	-	-	-	-	-
	(g) Other expenses	6.43	1.24	2.12	7.67	7.02	11.71
	Total expenses	6.43	1.24	2.12	7.67	7.02	11.71
5	Profit/ (Loss) before tax	(6.27)	(1.24)	(2.12)	(7.51)	(7.02)	(10.27)
6	Tax expense						
	a. Current tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) for the period	(6.27)	(1.24)	(2.12)	(7.51)	(7.02)	(10.27)
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
9	Total Comprehensive Income for the period	(6.27)	(1.24)	(2.12)	(7.51)	(7.02)	(10.27)
10	Paid up Equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83	138.83
11	Other Equity	-	-	-	-	-	(131.70)
12	Earnings Per Share ₹ 5/- each) (not annualised)						
	a)Basic ₹	-	-	-	-	-	(0.74)
	a)Diluted ₹	-	-	-	-	-	-



AMALGAMATED ELECTRICITY COMPANY LIMITED

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CIN: L31100MH1936PLC002497

BALANCE SHEET

(₹ in Lacs)

	Particulars	30.09.2021	31.03.2021
		Un audited	Audited
A	ASSETS		
	Non Current Assets		
	(a) Property , plant and equipments	-	-
	(b) Other Non Currents assets		
	i) Investments	67.52	67.52
	ii) Other Financial assets	24.90	25.83
	Deferred Tax Assets (Net)	0.09	0.09
	Total non current assets	92.51	93.44
	Current Assets		
	Financial assets		
	(a) Current Investments		-
	(b) Cash and Cash Equivalents	0.10	0.12
	(c) Short Terms Loans and Advances	-	-
	Other Current Assets	-	0.09
	Total Current Assets	0.10	0.21
	TOTAL	92.61	93.65
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	138.83	138.83
	(b) Other Equity	(139.22)	(131.71)
	Total Equity	(0.39)	7.12
	Current Liabilities		
	(a) Trade Payables	-	-
	(b) Other Financial Liabilities	-	-
	(c) Short Term Provisions	-	-
	(d) Other Current Liabilities	93.00	86.53
	Total Current Liabilities	93.00	86.53
	TOTAL	92.61	93.65

NOTES:

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 09, 2021. These results have been subjected to Limited Review carried out by the Statutory Auditors
- 2 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 4 The above results are available on the Company's website at www.aedl.net.in

For Amalgamated Electricity Company Limited



Nitin Vethal
Whole Time Director
DIN:00820859

Place: Mumbai
Date: November 09, 2021

AMALGAMATED ELECTRICITY COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

	Half Year ended September 30, 2021 Reviewed ₹	Year ended March 31, 2021 Audited ₹
A. Cash Flow from operating activities		
Net Profit before tax and extraordinary items	(7,50,943)	(10,26,768)
Adjustment for:		
Depreciation	-	-
Assets Written Off	-	-
Operating Profit before working capital charges	-	-
	(7,50,943)	(10,26,768)
Adjustment for :		
Other Current Assets	-	(4,145)
Other Financial Assets	1,01,969	(1,03,599)
Other Current Liabilities	6,46,549	10,98,065
	(2,425)	(36,447)
Less : Tax Paid	-	-
Net Cash from Operating activities (A)	(2,425)	(36,447)
B. Cash Flow from Investment activities:		
Sale of Investments	-	-
Purchase of Preference Shares	-	-
Net Cash Used in Investing activities (B)	-	-
C. Cash Flow from Financial activities:		
Net Cash used in Financing activities (C)	-	-
Net Increase in Cash and Cash Equivalent (A+B+C)	(2,425)	(36,447)
Cash & Cash equivalent at the begining of the year	12,474	48,921
Cash & Cash equivalent at the end of the year	10,049	12,474

Notes:

1. The above Cash Flow Statement has been prepared by using the Indirect Method as set out in IND AS-7- Statement of Cash Flows
2. Previous year's figure have been regrouped / reclassified, wherever necessary

For Amalgamated Electricity Company Limited


Nitin Velhal

Whole Time Director

DIN: 00820859