



# PATANJALI FOODS LIMITED

(Formerly known as Ruchi Soya Industries Limited)

Corporate Office : 601, Part B-2, 6th Floor, Metro Tower, Vijay Nagar, A.B. Road, Indore -452 010

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CIN-L15140MH1986PLC038536



PFL/2024

February 08, 2024

To

**BSE Ltd.**

Floor No. 25,

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001

**National Stock Exchange of India Ltd.,**

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E),

Mumbai – 400 051

**BSE Scrip Code : 500368**

**NSE Symbol: PATANJALI**

Dear Sir/Madam,

**Sub.: Statement of Deviation or Variation – Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Follow on Public Offering (FPO) of the Company for the quarter ended December 31, 2023, duly reviewed by the Audit Committee at its meeting held on February 08, 2024.

We confirm that there has been no deviation or variation in the utilization of proceeds of FPO as per the objects stated in the Prospectus dated March 31, 2022.

We may inform you that the Company has fully utilized the amount raised through FPO.

You are requested to take the same on record.

Thanking you,

Yours faithfully

**For Patanjali Foods Limited**

*(Formerly known as Ruchi Soya Industries Limited)*

**Ramji Lal Gupta**

**Company Secretary**

**Encl.: As above**

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Patanjali Foods Limited (Formerly known as Ruchi Soya Industries Limited)					
Mode of Fund Raising	Public Issue (Follow On Public Offer)					
Date of Raising Funds	March 24, 2022 to March 28, 2022					
Amount Raised	INR 4,300.00 Crores					
Report filed for Quarter ended	December 31, 2023					
Monitoring Agency	Applicable / <del>Not Applicable</del>					
Monitoring Agency Name, if applicable	State Bank of India					
Is there a Deviation / Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>1) Repayment and / or prepayment of borrowing from consortium of lenders and Patanjali Ayurved Limited (PAL), one of the Promoters, in full or part, availed by the Company</p> <p>2) Funding incremental working capital requirements of the Company</p> <p>3) General Corporate purpose#</p> <p>No Deviation from objects and funds have been utilised for the purpose mentioned above.</p>					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. in Lakhs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs. in Lakhs)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
<b>Not Applicable as no deviation from object</b>						

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Deviation or variation could mean:☒

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

# 1. As per the Prospectus filed by the Company, the expenses for general corporate purposes include strategic initiatives and meeting exigencies, meeting expenses for strengthening manufacturing and R&D capabilities, incurring marketing, branding & promotional expenses and issue expenses. In addition to the above, the Company may utilise the Net Proceeds towards other expenditure considered expedient and as approved periodically by the Board of Directors of the Company or a duly constituted committee thereof, subject to compliance with necessary provisions of the Companies Act. The quantum of utilisation of funds towards each of the above purposes will be determined by our Board, based on the amount actually available under this head and the business requirements of the Company, from time to time.

# 2. The Company's management shall have flexibility in utilising surplus amounts, if any. Accordingly, the Board of the Directors of the Company on April 08, 2022, June 08, 2022, August 10, 2022 & May 30, 2023 approved the utilisation of the General Corporate Purposes amount of Rs. 1,042.75 crores as part of the Issue proceeds.

**For, Patanjali Foods Limited**  
**(Formerly known as Ruchi Soya Industries Limited)**

**Ramji Lal Gupta**  
**Company Secretary**