

SHOPPERS STOP

August 25, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: **Conference call to update on Organizational Changes**

We refer to the intimation dated August 24, 2023, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), informing that the Company has appointed Mr. Kavindra Mishra as its Executive Director & CEO, subsequent to the resignation of its Managing Director & CEO, Mr. Venugopal G. Nair.

In respect of the same, and as required under Regulation 30 of the LODR, please be informed that, the Company will be hosting a conference call on Friday, August 25, 2023 at 2:30 p.m. IST to update on the organizational changes (as informed under intimation dated August 24, 2024) and discuss on any related questions raised, as per the invite attached herewith.

This disclosure is made available on the corporate website of the Company and can be accessed using below link: <https://corporate.shoppersstop.com/investors/disclosures-under-listing-regulations/>

Kindly take the same on the records.

Thank you.

Yours truly,

For **Shoppers Stop Ltd.**

Vijay Kumar Gupta
VP Legal, CS & Compliance Officer
ACS:14545

Encl: A/a

Shoppers Stop Limited invites you for the conference call

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

To discuss the “Organizational Changes”

Day/Date: Friday, August 25, 2023

Time: 2:30 pm I.S.T.

Access Numbers:

Express Join With Diamond Pass Link
https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=0180138&linkSecurityString=ff1752cc
<ol style="list-style-type: none">1. Enter your email address2. Add Name, Company, Location mobile (if you wish to receive SMS reminder)3. An Email reminder will be saved in your calendar

OR

Dial-in details	
Primary number	+91 22 6280 1164
Secondary number	+91 22 7115 8065
International Dial-in	
- Hong Kong	800964448
- Singapore	8001012045
- UK	08081011573
- USA	18667462133

The numbers listed above are universally accessible from all networks and all countries

Shoppers Stop Management represented by:

Mr. B. S. Nagesh, Customer Care Associate, Chairman and Non-Executive Director

Mr. Venu Nari, Customer Care Associate, Managing Director & CEO

Mr. Kavindra Mishra – Customer Care Associate, Executive Director & CEO (Designate)

Mr. Karunakaran Mohanasundaram, Customer Care Associate & CFO

Participants are requested to dial-in 5 minutes in advance

For further information, please contact:

Shoppers Stop Ltd.

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SEC/62/2023-24

August 24, 2023

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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Change in Directors

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Company has promoted Mr. Kavindra Mishra, Chief Commercial Officer and CEO - Homestop, as its Executive Director & CEO, subsequent to the resignation of its Managing Director & CEO, Mr. Venugopal G. Nair (Mr. Venu Nair), as more particularly detailed hereinbelow:

1. Based on recommendation of Nomination, Remuneration and Corporate Governance Committee, the Board of Directors of the Company (“the Board”), at its Meeting held today, i.e. on August 24, 2023, approved the appointment of Mr. Kavindra Mishra (DIN: 07068041) as an Additional Director of the Company w.e.f. September 1, 2023. He has also been promoted from his position as Chief Commercial Officer and CEO – Homestop to Executive Director & Chief Executive Officer of the Company for a period of 3 (three) years effective September 1, 2023, subject to approval of shareholders of the Company. A brief profile of Mr. Kavindra Mishra is enclosed herewith as Annexure I.

Please take note that Mr. Kavindra Mishra is not related to any of the Directors, KMPs or Promoters of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is as under:

Particulars	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date and appointment (as applicable) & term of appointment / re-appointment	Mr. Kavindra Mishra has been appointed as an Additional Director (Executive Director & CEO) of the Company, for a period of 3 years effective from September 1, 2023, subject to shareholders approval.
Brief profile	Refer Annexure I
Disclosure of relationship between Directors	Mr. Kavindra Mishra is not related to any Director on the Board of the Company.

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2. Mr. Venu Nair, Managing Director and Chief Executive Officer of the Company, has tendered his resignation, effective from the close of business hours of August 31, 2023, due to personal reasons, to enable him to spend more time with his family and explore other options. The Board of Directors of the Company at its meeting held today has accepted his resignation and placed on record their appreciation for the contribution made by him during his tenure. To ensure a seamless transition, he will continue to guide and advise the CEO over the next 6 months, in his capacity as a Company official.

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is as under:

Particulars	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation
Date and cessation (as applicable)	Mr. Venugopal G. Nair has submitted his resignation as Managing Director & CEO effective from the close of business hours of August 31, 2023.
Brief profile	Not Applicable
Disclosure of relationship between Directors	Mr. Venugopal G. Nair is not related to any Director on the Board of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars and 7C(Para A of Part A) of Schedule III to the said Regulations, inter alia intimated the resignation of Mr. Venugopal G. Nair along with detailed reasons shall be shared separately within period of 7 days from effect of the resignation.

Mr. B.S.Nagesh, Non-Executive Chairman of the Company will handhold during the transition period. He will also mentor and coach the Executive Director & Chief Executive Officer of the Company.

The Press release issued by the Company is attached herewith.

The Board Meeting called for the aforesaid purpose on August 24, 2023, commenced at 07.18 PM and ended on 07.40 PM.

Please take the same on record.

Thank you.

Yours truly,
For **Shoppers Stop Limited**.

Digitally signed by
Vijay Kumar Gupta
Date: 2023.08.24
19:45:27 +05'30'

Vijay Kumar Gupta
VP-Legal, CS & Compliance Officer
Encl : As above

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Annexure I **Brief profile of Mr. Kavindra Mishra**

Before joining Shoppers Stop as Chief Commercial Officer and CEO - Homestop, Kavindra Mishra (Kavi) was working as the Managing Director and CEO of House of Anita Dongre, which has brands of AND, Anita Dongre and Global Desi.

Prior to that Kavi served as the Managing Director at Pepe Jeans India for a period of 6 years and managed the transition of company from a JV to a 100% subsidiary of Pepe Jeans Global. Kavi was instrumental in making Pepe Jeans as an aspirational and profitable denim brand.

Kavi was a co-founder in Zovi.Com, a start-up funded by Tiger Global & Saif Partners.

Economic Times has recognised him with the Inspiring CEO Award 2022 within the retail and lifestyle segment.

Kavi is a Post Graduate Diploma holder from Indian Institute of Management, Bangalore, who started his retail career with ABFRL. He started there with Allen Solly, before heading their Middle East Business. Kavi has been part of the Senior Leadership from then and has worked in diverse retail companies such as Tommy Hilfiger, United Colors Of Benetton, Pepe Jeans and House Of Anita Dongre. He has total work experience of more than 24 years.

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PRESS RELEASE

Shoppers Stop Limited announces changes in its Leadership Positions

MUMBAI, August 24, 2023: Shoppers Stop Limited today announced the promotion of Mr. Kavindra Mishra, Chief Commercial Officer and CEO Homestop, as its Executive Director & CEO, subsequent to the resignation of its Managing Director & CEO, Mr. Venu Nair.

Mr. Kavindra Mishra has been promoted as Executive Director & Chief Executive Officer - Based on the recommendation of the Nomination, Remuneration and Corporate Governance Committee, the Board of Directors of the Company (“the Board”), at its Meeting held today, i.e. on August 24, 2023, approved the promotion and appointment of Mr. Kavindra Mishra (DIN: 07068041) as an Additional Director of the Company w.e.f. September 1, 2023. He has also been appointed as an Executive Director & Chief Executive Officer of the Company for a period of 3 (three) years effective September 1, 2023, subject to approval of shareholders of the Company.

A brief profile of Mr. Kavindra Mishra is given below :

Before joining Shoppers Stop as Chief Commercial Officer and CEO of Homestop, Kavindra Mishra (Kavi) was working as the Managing Director and CEO of House of Anita Dongre, which has brands like AND, Anita Dongre and Global Desi.

Prior to that Kavi served as the Managing Director at Pepe Jeans India for a period of 6 years and managed the transition of company from a JV to a 100% subsidiary of Pepe Jeans Global. Kavi was instrumental in making Pepe Jeans as an aspirational and profitable denim brand.

Kavi was a co-founder in Zovi.Com, a start-up funded by Tiger Global & Saif Partners. Economic Times has recognised him with the Inspiring CEO Award 2022 within the retail and lifestyle segment.

Kavi is a Post Graduate Diploma holder from Indian Institute of Management, Bangalore, who started his retail career with ABFRL. He started there with Allen Solly, before heading their Middle East Business. Kavi has been part of the Senior Leadership from then and has worked in diverse retail companies such as Tommy Hilfiger, United Colors Of Benetton, Pepe Jeans and House Of Anita Dongre. He has total work experience of more than 24 years.

The Chairman of the Company, Mr. BS Nagesh said that “I am delighted that Mr. Kavindra Mishra, has been promoted as the Executive Director and CEO of the Company. In the last five months he has taken over the charge of Homestop and the commercial part of the Shoppers Stop business. His skills as a Business Leader, strategic expertise and overall understanding of the retail industry is an excellent fit for leading the Company as its CEO and setting high standards. Under his leadership and guidance, I am confident about the future growth of the Company”

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Resignation of Mr. Venu Nair, Managing Director and Chief Executive Officer – Mr. Venu Nair has tendered his resignation from his position, effective from the close of business hours of August 31, 2023, due to personal reasons, to enable him to spend more time with his family and explore other options.

The Board of Directors of the Company at its meeting held today has accepted his resignation and placed on record their appreciation for the contribution made by him during his tenure. He has been instrumental in strengthening the business in the post Covid era, by growing its strategic pillars of fashion, beauty and expansion of the Company's retail network. He leaves a much-strengthened Shoppers Stop. To ensure a seamless transition, he will continue to guide and advice the CEO over the next 6 months, in his capacity as a Company official.

Mr. B.S.Nagesh, Non-Executive Chairman of the Company will handhold during the transition period. He will also mentor and coach the Executive Director & Chief Executive Officer of the Company.

About Shoppers Stop Limited: Shoppers Stop Ltd. is the nation's leading premier retailer of fashion and beauty brands established in 1991. Spread across 100 department stores, the Company also operates 7 premium home concept stores, 146 Specialty Beauty stores of M.A.C, Estée Lauder, Bobbi Brown, Clinique, Jo Malone, Too Faced, SSBeauty, 4 Intune and 22 Airport doors, occupying area of 3.9 M sq. ft. Shoppers Stop is home to one of the country's longest running and most coveted loyalty program 'First Citizen'. The Company's one-of-a-kind shopping assistance service, 'Personal Shopper' is revolutionizing the way Indians shop, bringing more value, comfort, and convenience to customer experiences. The brand's diversified Omni channel offering spans over 800+ recognized and trusted brands across an incomparable range of products that together serve our overarching objective of delivering customer delight.

For more information, contact:

Shoppers Stop Ltd

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