



SURYA ROSHNI LIMITED

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SRL/se/20-21/ 12
July 13, 2020

The Secretary
The Stock Exchange, Mumbai
New Trading Ring, 14th Floor,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Sub: Disclosure of material impact of COVID-19 pandemic on the Company

Dear Sir/Madam

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure on material impact of COVID-19 pandemic on the Company.

We would request you to take this information on record.

Thanking you,

for SURYA ROSHNI LIMITED

B B SINGAL
SR.VP & COMPANY SECRETARY



Enclosed: as above.


DISCLOSURE OF MATERIAL IMPACT OF COVID 19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD 1/ CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:

S No	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	In continuation of our earlier intimations dated 27 th April, 2020 on resumption of operations, the Company has noted good demand of its GI Pipes from rural and semi-urban areas, API pipes in Oil & Gas sector. The distributors are also replenishing their stock levels in trade segment of Steel Pipes and export market is also steady.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The sale of the Lighting & Consumer Durable business has been impacted in April & May 2020 as the shops remained closed during lockdown and restriction on movement of goods. With un-locking, the sales in June 2020 has been near to normal.
3	Already started the operations suspended due to COVID-19 lockdown.	Now with unlocking, all the factories, units and Offices are functioning with near normal operations.
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force by providing free timings for work at work place or work from home. Employee's morale boost-up by awareness sessions, regular sanitization, social distancing, mandatory mask wearing, thermal check at gate, maintaining proper hygiene, deep cleaning through disinfectants 2 to 3 times a day is ensured. The Company has adequate availability of raw materials and workers at its plants now. The supply chain is improving day by day. The Company is looking for cost reduction by rationalization of overheads.
5	Estimation of the future impact of CoVID-19 on its operations	The Company does not expect any long term impact of the COVID- 19 although there would be some impact on the revenue and profitability in the first half of current financial year. The management is closely monitoring the business situations and operations are getting normalized with unlocking. The Company is not in a position to quantify the future impact of the Pandemic at present as the External environment remains uncertain and challenging. Company is closely monitoring the evolving Pandemic situation and adjusting as per the emerging circumstances. We are confident to tide over crisis and emerge stronger.

6	Details of impact of CoVID-19 on Company	
6.1	Capital and financial resources	There is no impact on the capital and financial resources of the Company. The Company has not availed any moratorium in its loan repayments and has repaid all its the loan instalments and interest dues till date. Also the Company is focusing on faster receivable collection and reduction in debt.
6.2	Profitability	The Company expects to remain profitable during the year ended 31st March, 2021 although there may be some impact during the first quarter.
6.3	Liquidity position	The Company has made timely payment to its creditors / MSME and adequate bank limits are available and it is focusing on faster receivable collections.
6.4	Ability to service debt and other financing arrangements	The Company has repaid all its Term loan instalments and interest due till date. No additional funding has been taken. The Company is having adequate liquidity and does not foresee any concerns on servicing the debts.
6.5	Assets	The Company does not foresee any impairment requirements on any of its assets.
6.6	Internal financial reporting and control	There is no adverse impact on the Internal financial reporting and controls. The Company has robust ERP and other IT systems are in place and all its locations are well networked. All the reporting systems worked seamlessly.
6.7	Supply chain	The Company has not faced any issue in its supply chains since resumption of operations.
6.8	Demand for its products/services	The Company expects good demand for its products in both the segments.
7.	Existing contracts/ agreements where nonfulfillment of the obligations by any party will have significant impact on the Company's business	No such existing contracts/ agreements has been identified where non-fulfilment of the obligations by any party will have any significant impact on the Company.
8.	Other relevant material updates about the Company's business	None

For SURYA ROSHNI LTD.



BB. Singal
Sr. VP & Company Secretary