



GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

21, Strand Road, Kolkata-700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN: L17100WB1923PLC004628

Ref: GL/AA/2020-2021/0393
September 26, 2020

Corporate Relationship Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 542351

The Secretary
Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001
Scrip Code 17435

Dear Sir,

Re: Proceedings of the 98th Annual General Meeting ('AGM')

We are pleased to submit herewith the Summary of Proceedings of the 98th AGM as required under Regulation 30, Part - A of Schedule III of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 of the Shareholders of Gloster Limited ('the Company') held on Saturday, the 26th August 2020, at 3 P.M. through Video conferencing (VC)/Other Audio Visual means (OAVM) in compliance with circulars issued by the Ministry of Corporate Affairs.

Thanking you

Yours faithfully
For Gloster Limited

Ajay Kumar Agarwal
Company Secretary



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Summary of Proceedings of the 98th Annual General Meeting of the Company

The 98th Annual General Meeting ('AGM') of the Shareholders of Gloster Limited ('the Company') was held on Saturday, the 26th August 2020, at 3 P.M. through Video conferencing (VC)/Other Audio Visual means (OAVM).

The Board of Directors and the Key Managerial Personnel of the Company were present.

The representatives of Secretarial Auditors, Statutory Auditors & Scrutinizer were in participation through their location.

Shri Hemant Bangur, Chairman of the Company chaired the meeting.

The Chairman informed that the requisite quorum being present, the Chairman called the meeting to order. The fellow members of the Board were requested to introduce themselves.

The Company Secretary informed the members about the procedural aspects of Video conferencing (VC)/Other Audio Visual means (OAVM).

It was stated that the Company had provided the facility to its members to exercise their right to vote by electronic means in respect of the businesses to be transacted at this Meeting. Members who have not cast their vote by remote e-Voting prior to the Meeting and who are participating in the Meeting may cast their votes during the Meeting through e-Voting System provided by Central Securities Depository Limited.

The Chairman informed the Shareholders that the Board of Directors have appointed Ms. Sweety Kapoor, Practising Company Secretary as the Scrutinizer for scrutinizing the remote e-voting process and voting during the AGM.

The shareholders gave their suggestions and also raised queries on the Annual Report which were replied to their satisfaction by the Chairman.

The Chairman informed the members that the results of the e-voting & poll shall be disseminated to the stock exchange where shares of the Company are listed and also uploaded on the website of the Company and CDSL within the stipulated time.



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Continuation Sheet

Ordinary Business

1. Adoption of Audited Financial Statements including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Report of the Board of Directors and Auditors thereon.
2. Declaration of dividend for the Financial Year ended 31st March, 2020.
3. Appointment of a Director in place of Sri Hemant Bangur (DIN:00040903) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

4. Appointment of Sri Rohit Bihani (DIN:00179927) as Independent Director
5. Appointment of Ms. Ishani Ray (DIN: 08800793) as Independent Women Director
6. Appointment of Ms. Priti Panwar (DIN: 08072073) as Director
7. Ratification of the remuneration of the Cost Auditors as fixed by the Board of Directors in terms of Section 148 of the Companies Act, 2013.
8. Payment of Remuneration to Sri Hemant Bangur, Executive Chairman for the period 01.04.2019 to 31.03.2021.
9. Payment of Remuneration to Sri Dharam Chand Baheti, Managing Director for the period 01.04.2019 to 31.03.2022
10. Approval and Ratification for Inter Corporate Loans under section 185 of The Companies Act, 2013

The meeting concluded at 04.01 p.m.

The results of the voting shall be intimated on receipt of the Scrutinizer's Report.

Thanking you

Yours faithfully
For Gloster Limited

Ajay Kumar Agarwal
Company Secretary