



LCC[®] Infotech Limited

Enriching Lives 

Date: 10.11.2020

To

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-4000051

Scrip: LCCINFOTEC
Sub: Intimation of notice of postal ballot

Dear Sir,
With reference to captioned subject matter, please find enclosed herewith the notice of postal ballot.
This is for your information and record.

This is for information and dissemination.
Thanking you

For LCC Infotech Limited
LCC INFOTECH LTD.



Director

Sidharth Lakhotia
Director
DIN:00057511

Listing Department,
BSE Limited
P.J.Towers,
Dalal Street
Mumbai-400001

Scrip Code: 532019

LCC Infotech Limited

Registered Office: P-16, C.I.T. Road, Kolkata – 700 014

CIN NO: L72200WB1985PLC073196

Phone No.: +91-33-35112935; Fax No: +91-33-24852932; E-mail: corporate@lccinfotech.co.in

Website: www.lccinfotech.in

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014

Dear Member(s)

Notice is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 Circulars issued by the Ministry of Corporate Affairs ("MCA") on April 8, 2020, April 13, 2020, May 5, 2020 June 15, 2020 and September 28, 2020 ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, to seek approval of the shareholders of LCC Infotech Limited (the Company") to the appended resolutions through Postal Ballot. The explanatory statements pertaining to the proposed resolutions setting out the material facts and the reasons thereof are also enclosed hereto. In compliance with the aforesaid provisions and the MCA Circulars, the Company has extended the remote e-voting facility for its Members, to enable them to cast their votes electronically.

The Board of Directors of the Company (the "Board") at its meeting held on November 5th 2020, has appointed Mr. Md. Shahnawaz (ACS: 21427 CP: 15076), proprietor M/s. M Shahnawaz and Associates, Company Secretaries, as the Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.

Members are requested to note that on account of the threat posed by the COVID-19 pandemic and in terms of the MCA Circulars, the Company will send this Postal Ballot Notice in electronic form only. The hard copy of this Notice along with postal ballot forms and pre-paid business envelope will not be sent to the Members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members would take place through e-voting only.

The Scrutinizer will submit his report to Wholetime Director and CFO as authorised by the Board, after the completion of the scrutiny. The result of postal ballot shall be declared on December 12, 2020 at 1.00 PM at the Registered Office of the Company and will be communicated to the Stock Exchange, the Depository and the Registrar and Share Transfer Agent and would also be displayed on Company's website at www.lccinfotech.in. The resolutions, if approved, will be taken as passed on the last date of e-voting.

The resolutions seeking approval of the shareholders of LCC Infotech Limited are as under:

1. Re-appointment of Mrs. Kirti Lakhotia (DIN: 00057357) as Managing Director

To consider and if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:

RESOLVED THAT in accordance with the provision of Section 196, 197 & 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of the members of the Company be and are hereby accorded to the re-appointment of Mrs. Kirti Lakhotia (DIN: 00057357) as Managing Director of the Company, liable to retire by rotation, for a period of 3 (Three) years w.e.f. June 8, 2020 to June 7, 2023, on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee and as set out in the agreement entered into between the Company and Mrs. Kirti Lakhotia, and as set out in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board' which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to vary, alter, increase, enhance or widen the terms

and conditions of appointment and the remuneration payable to the appointee, from time to time, as they may in their discretion deem fit.

RESOLVED FURTHER THAT the remunerations as approved hereby shall be paid to Mrs. Kirti Lakhotia as a minimum remuneration during the tenure of his appointment, subject to the limits specified under Section II of Part II of the Schedule V to the Act or such other limit as may be prescribed by the Central Government from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper and expedient in this regard.

2. Re-appointment of Mr. Sidharth Lakhotia (DIN: 00057511) Whole Time Director designated as CEO of the Company

To consider and if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:

RESOLVED THAT in accordance with the provision of Section 196, 197 & 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the consent of the members of the Company be and are hereby accorded to the re-appointment of Mr. Sidharth Lakhotia (DIN: 00057511) as Whole Time Director designated as Chief Executive Officer of the Company, liable to retire by rotation, for a period of 3 (Three) years w.e.f. June 8, 2020 to June 7, 2023, on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee and as set out in the agreement entered into between the Company and Mr. Sidharth Lakhotia, and as set out in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT the approval of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board' which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to vary, alter, increase, enhance or widen the terms and conditions of appointment and the remuneration payable to the appointee, from time to time, as they may in their discretion deem fit.

RESOLVED FURTHER THAT the remunerations as approved hereby shall be paid to Mr. Sidharth Lakhotia as a minimum remuneration during the tenure of his appointment, subject to the limits specified under Section II of Part II of the Schedule V to the Act or such other limit as may be prescribed by the Central Government from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper and expedient in this regard.

**P-16, C.I.T. Road, Kolkata 700014
November 5, 2020**

**By Order of the Board
For LCC INFOTECH LIMITED
Sd/-
Pratik Lakhotia
WTD & CFO
(DIN 00057015)**

NOTES:

1. The explanatory statements pursuant to section 102 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder in respect of the businesses set out above are annexed hereto.
2. In view of the ongoing COVID-19 pandemic and the provisions of Circulars issued by the Ministry of Corporate Affairs on April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020 and September 28, 2020 (MCA Circulars), the Company has sent this Postal Ballot Notice only through e-mail to all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories as on Friday, October 23, 2020 (the cut-off date) and who have registered their e-mail address with the Company/Depository Participant (DP). The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of October 23, 2020.

3. Members holding shares in physical form and who have not yet registered their e-mail address are requested to register the same with the Company or its Registrar and Share Transfer Agent, M/s S.K. Infosolution Pvt. Ltd. by sending an e-mail to corporate@lccinfotech.co.in. Members holding shares in electronic form are requested to get their e-mail address registered with their respective DP. Thereafter, the Company would endeavour to send the Postal Ballot Notice to such Members to enable them to cast their vote through e-voting.
4. The Postal Ballot Notice is placed on www.lccinfotech.in, www.bseindia.com, www.nseindia.com and www.evotingindia.com.
5. On account of the threat posed by the COVID-19 pandemic and in terms of the MCA Circulars, the Company will send this Postal Ballot Notice in electronic form only. The hard copy of this Notice along with postal ballot forms and pre-paid business envelope will not be sent to the Members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members would take place through e-voting only.
6. The Company has engaged Central Depository Services (India) Limited (CDSL) to provide e-voting facility to members in terms of the provisions of section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI LODR 2015 and the MCA Circulars.
7. Member(s) desirous of exercising vote through electronic means are requested to carefully follow the instructions given in this Postal Ballot Notice. The voting through electronic means will commence on Wednesday, November 11, 2020 at 9:00 A.M. IST and will end on Thursday, December 10, 2020 at 5:00 P.M. IST. The members will not be able to cast their vote electronically beyond the date and time mentioned hereinbefore.
8. For any query regarding e-voting, shareholders may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
9. The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date specified for e-voting.
10. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at csmdshah@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before December 10, 2020, upto 5:00 pm without which the vote shall not be treated as valid.
11. **The process and manner for remote e-voting are as under:**

Voting Through Electronic Means

- (i) The remote e-voting period commences on Wednesday, November 11, 2020 at 9:00 A.M. IST and will end on Thursday, December 10, 2020 at 5:00 P.M. IST. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of October 23, 2020, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.

- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none"> • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix.) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. LCC Infotech Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Institutional Shareholders & Custodians :

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

(xx) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

(xxi) The Scrutinizer shall within a period not exceeding 48 hours from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (two) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, and submit his report.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item no. 1

Mrs. Kirti Lakhotia was appointed as a Managing Director of the Company for a period of 5 years w.e.f. June 8, 2015 on the remuneration and other terms and conditions as approved by the members at their meeting held on September 28, 2015.

As the existing tenure of Mrs. Kirti Lakhotia as Managing Director of the Company has expire on June 13, 2020, the Board of Directors of the Company, keeping in view his performance, vast expertise and knowledge, considers that the reappointment of Mrs. Kirti Lakhotia is in the interest of the Company and it is desirable to continue her services as an Managing Director. Accordingly, the Board of Directors, based on the recommendation of Nomination and Remuneration Committee, has re-appointed Mrs. Kirti Lakhotia as Managing Director for a further period of 3 years w.e.f. June 8, 2020. The Board recommends the resolution at Item No. 1 of the Notice in relation to reappointment of Mrs. Kirti Lakhotia as a Managing Director of the Company, liable to retire by rotation, as a Special Resolution for approval of the Members.

(A) Salary - Rs.50,000/- per month.
In the scale of Rs.50,000/- --- Rs.60,000/- --- Rs. 75,000/-

(B) Perquisites - As per the Rules of the Company.

Mrs. Kirti Lakhotia so long as he functions as Managing Director shall not be paid any sitting fees for attending meeting of the Board of Directors or Committees thereof.

The Company shall remunerate Mrs. Kirti Lakhotia by way of salary and perquisites as specified above as minimum remuneration during the term of his appointment, subject to the limit specified under Schedule V of the Companies Act, 2013.

The remuneration as aforesaid approved by the Board for 3 (Three) years is based on the recommendation of the Nomination and Remuneration Committee subject to the approval of Shareholders and shall be within the maximum limits as specified in Schedule V to the Companies Act, 2013, as amended from time to time.

A brief resume and a statement as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SS 2 - Secretarial Standard on General Meetings, and Section II of Part II of the Schedule V of the Companies Act, 2013, is attached herewith and marked as annexure A.

The agreement entered into for re-appointment of Mrs. Kirti Lakhotia would be available for inspection by the members at the Registered Office of the Company on all working days (Monday to Friday) during normal business hours upto December 10, 2020.

The financial performance of the Company is not as per the expectations and that the Company is having inadequate profits for the financial years 2019-20 and may have inadequate profit in during the tenure of Mrs. Kirti Lakhotia. In view of the above, the payment of remuneration to Mrs. Kirti Lakhotia for the tenure of his current appointment falls within the purview of Section II of Part II of Schedule V of the Companies Act, 2013. The limits for payment of managerial remuneration under Section II of Part II of Schedule V of the Act shall be Rs. 84 Lakhs per person based on the Company's effective capital. The said limits shall be doubled if the resolution passed by the shareholders is a special resolution. Accordingly, the limit shall be Rs. 168 lakhs per person.

Mrs. Kirti Lakhotia, Mr. Sidharth Lakhotia and Mr. Pratik Lakhotia are interested in the said Resolution. Except them, none of the other Directors and Key Managerial Personnel of the Company, or their relatives, is concerned or interested, financially or otherwise, in the proposed Resolution.

Item no. 2

Mr. Sidharth Lakhotia was appointed as a Whole-time Director of the Company for a period of 5 years w.e.f. June 8, 2015 on the remuneration and other terms and conditions as approved by the members at their meeting held on September 28, 2015.

As the existing tenure of Mr. Sidharth Lakhotia as Whole-time Director of the Company has expire on June 13, 2020, the Board of Directors of the Company, keeping in view his performance, vast expertise and knowledge, considers that the reappointment of Mr. Sidharth Lakhotia is in the interest of the Company and it is desirable to continue his services as an Whole-time Director designated as CEO. Accordingly, the Board of Directors, based on the recommendation of Nomination and Remuneration Committee, has re-appointed Mr. Sidharth Lakhotia as Whole-time Director designated as CEO for a further period of 3 years w.e.f. June 8, 2020. The Board recommends the resolution at Item No. 2 of the Notice in relation to reappointment of Mr. Sidharth Lakhotia as a Whole-time Director designated as CEO of the Company, liable to retire by rotation, as a Special Resolution for approval of the Members.

(A) Salary - Rs.30,000/- per month.
In the scale of Rs.30,000/- --- Rs.40,000/- --- Rs. 50,000/-

(B) Perquisites - As per the Rules of the Company.

Mr. Sidharth Lakhotia so long as he functions as Whole-time Director designated as CEO shall not be paid any sitting fees for attending meeting of the Board of Directors or Committees thereof.

The Company shall remunerate Mr. Sidharth Lakhotia by way of salary and perquisites as specified above as minimum remuneration during the term of his appointment, subject to the limit specified under Schedule V of the Companies Act, 2013.

The remuneration as aforesaid approved by the Board for 3 (Three) years is based on the recommendation of the Nomination and Remuneration Committee subject to the approval of Shareholders and shall be within the maximum limits as specified in Schedule V to the Companies Act, 2013, as amended from time to time.

Mr. Sidharth Lakhotia is looking after the overseas training and education business. Since, he joined the Company, the Company is expanding its reach in UP and Bengal. As such it is felt that the company should pay him suitably within the overall permissible limit as prescribed under the Companies Act, 2013, as amended. The proposed Special Resolution set out in item no. 2 in the notice seeking approval of the members for the re-appointment and payment of remuneration to him.

A brief resume of Mr. Sidharth Lakhotia and a statement as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SS 2 - Secretarial Standard on General Meetings, and Section II of Part II of the Schedule V of the Companies Act, 2013, is attached herewith and marked as annexure A.

The agreement entered into for re-appointment of Mr. Sidharth Lakhotia would be available for inspection by the members at the Registered Office of the Company on all working days (Monday to Friday) during normal business hours upto December 10, 2020.

The financial performance of the Company is not as per the expectations and that the Company is having inadequate profits for the financial years 2019-20 and may have inadequate profit in during the tenure of Mr. Sidharth Lakhota. In view of the above, the payment of remuneration to Mr. Sidharth Lakhota for the tenure of his current appointment falls within the purview of Section II of Part II of Schedule V of the Companies Act, 2013. The limits for payment of managerial remuneration under Section II of Part II of Schedule V of the Act shall be Rs. 84 Lakhs per person based on the Company's effective capital. The said limits shall be doubled if the resolution passed by the shareholders is a special resolution. Accordingly, the limit shall be Rs. 168 lakhs per person.

Mrs. Kirti Lakhota, Mr. Sidharth Lakhota and Mr. Pratik Lakhota are interested in the said Resolution. Except them, none of the other Directors and Key Managerial Personnel of the Company, or their relatives, is concerned or interested, financially or otherwise, in the proposed Resolution.

**P-16,C.I.T. Road, Kolkata 700014
November 5, 2020**

**By Order of the Board
For LCC INFOTECH LIMITED**

**Sd/-
Pratik Lakhota
WTD & CFO
(DIN 00057015)**

ANNEXURE –A

(A) Brief resume of the Directors seeking appointment or re-appointment as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SS 2 - Secretarial Standard on General Meetings.

Name of the Director	Mrs. Kirti Lakhotia	Mr. Sidharth Lakhotia
DIN	00057357	00057511
Date of Birth	29/03/1960	29/03/1980
Date of Appointment	01/04/1999	15/05/1998
Qualification	English (Hon)	MBA
Relationship with Directors	Mother's of Sidharth Lakhotia, Pratik Lakhotia	Son of Kirti Lakhotia and Brother's of Sidharth Lakhotia
Specialized Expertise	Strategy, governance, computer training, education and management.	Talent management, leadership development, training, skill development, education, information technology, and financial matters
Key terms and conditions of appointment	Reappointment for a tenure of 3 years on the terms and conditions as set out the explanatory statement and the agreement.	Reappointment for a tenure of 3 years on the terms and conditions as set out the explanatory statement and the agreement.
No of Shares held in the Company	25083990	10859674
Number of meetings of the Board attended during the financial year (2019-20)	7	7
Chairman/Member of the Committee of the Board of directors as on March 31, 2020	NA	1
Directorship in Other Companies	4	4

(B) Statement as required Under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to the Special Resolution at Item No. 2,3 & 4 of the Notice

I. General Information:

- Nature of Industry: Training, skill development and education
- Date or expected date of commencement of commercial production: Existing Company in operation since 08/01/1986
- In case of new companies, expected date of commencement of activities as per project approval by financial institution appearing in the prospectus: Not Applicable
- Financial performance based on given indicators:

		(Rs. In Lacs)		
Sl. No.	Particulars	2019-20	2018-19	2017-18
1.	Turnover	430.58	1114.19	1036.42
2.	Profit/(Loss)before tax	(2.79)	(1.63)	(2.76)
3.	Net Profit/(Loss) after tax	(2.79)	(1.63)	(2.76)
4.	Paid-up share capital	2531.87	2531.87	2531.87
5.	Reserves & Surplus	3370.66	3373.45	3375.08

- Export performance and net foreign exchange collaboration: None

II Information about i) Mrs. Kirti Lakhotia ii) Mr. Sidharth Lakhotia

1) Background details:

i) Mrs. Kirti Lakhotia is the promoter of the Company and is about 35 years. She possesses a bachelor degree in English Hon from Delhi University. She joined the board in 1999 and on April 1, 1999. she was appointed and designated as Managing Director of the company. She is actively involved in day to day routine work. Further She is responsible for leading the Board and focusing on strategic matters, overseeing the business and governance. She play an active role in fostering the effectiveness of the Board and individual Directors, both inside and outside the board room. Presently she is Chairman and Managing Director of the Company.

ii) Mr. Sidharth Lakhotia is also one of the promoters of the Company and is son of Mrs. Kirti Lakhotia. He is about 40 years age. He is holding a MBA degree from Indiana University and having diploma in business administration from Indiana. He joined the board in May 15, 1998. Since 1998 he was looking after the overseas training, skill development and education business, which is the main operation of the Company. With the increased in focus of government of India on skill development of rural Indian youth, the Company is seeing opportunity in its operation and Mr. Sidharth Lakhotia is playing a key role in expanding the operation of the Company. He is also entrusted to look after the day to day operation of the Company along with supervising and giving guidance in commercial and financial dealing with banks. He oversees the key functions of sales promotions, finance and business development. He make the continuous renewal of key processes, systems and policies across the Company, sales effectiveness, delivery excellence, quality, talent management and leadership development. He also is actively involved in all technological aspects related to Computer Training and Software Development. He has work experience in the field of talent management, leadership development, training, skill development, education, information technology, and financial matters. Presently he is whole time director designated as CEO of the company.

2) Past remuneration

(Amount in Rs)

Financial Year	Mrs. Kirti Lakhotia	Mr. Sidharth Lakhotia
2019-20	600000/-	360000/-
2018-19	600000/-	360000/-
2017-18	600000/-	360000/-

3. Recognition and awards – Nil

4. Job Profile and suitability –

a) Mrs. Kirti Lakhotia, Managing Director having entrusted with substantial powers of the management of business and affairs of the company. She has over 25 years experience in computer training, education and management. The company has been substantially benefited by her vision and professional experience. Mrs. Kirti Lakhotia plays a major role in providing leadership and strategic inputs to the Company.

b) Mr. Sidharth Lakhotia, Whole Time Director also entrusted with powers oversees day operations of the Company. He is also responsible for supervising and giving guidance in commercial and financial dealing with banks. He oversees the key functions of sales promotions, finance and business development. He make the continuous renewal of key processes, systems and policies across the Company, sales effectiveness, delivery excellence, quality, talent management and leadership development. He also is actively involved in all technological aspects related to Computer Training and Software Development. He has over 26 years experience in the business of the company and the company has been suitably benefited by his professional knowledge and managerial expertise. He had played a major role in procuring finance for the working capital requirement of the Company from banks and by his strategic planning the Company was able to meet its financial requirement.

- 5) Remuneration proposed: - As stated in the explanatory statement to the special resolution at item no. 1 & 2 in the notice.
- 6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person – The proposed remuneration is commensurate to remuneration paid by the similar size of companies to its whole-time directors considering his skill and experience.
7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: - Mrs. Kirti Lakhotia is the promoter director holding 25083990 equity shares

individually and 58051011 Equity shares through his relative and associates comprising 45.86% of total paid up share capital of the company. Mr. Sidharth Lakhotia individually holds 10859674 equity share comprising 8.58% of total paid up share capital of the company. Mrs. Kirti Lakhotia and Mr. Sidharth Lakhotia are the mother and son respectively.

III Other Information

1. Reason of Loss or inadequate profit

- A. The company is recording losses in the past due to stiff competition from the unorganised players in the computer training and skill development sector. Due to this, there is always a pressure on the revenue from operation of the Company.
- B. The continuous restriction on opening of educational and training institutions by the government due to Covid19 pandemic, the turnover of the Company is very badly affected which may be the main reason of inadequate profit or even may result in loss during the current year.
2. Step taken or proposed to be taken for improvement: - The Company has been taking all measures within its control to maximize efficiencies and optimized cost to lower the operational cost. The Company has chalked out a road map to turnaround by reduction of cost, maximized the reach through franchise model and to increase sales by increasing its geographical reach. The company is hopeful to develop its operation with increase in focus of government of India on skill development of rural Indian youth specially in UP, Bihar and West Bengal.
3. Expected increased in productivity and profits in measurable terms:- The step have been undertaken or proposed to undertake to reduce cost and increase operation which will certainly accelerate the growth and profitability of the Company.

In view of the facts stated above, it is difficult to forecast the turnover and profitability in measurable terms.

IV Disclosure

All the specified disclosure as required under this head of Schedule V of the Companies Act, 2013 shall be made in the Corporate Governance section of the Board report in the next Annual Report.

**P-16,C.I.T. Road, Kolkata 700014
November 5, 2020**

**By Order of the Board
For LCC INFOTECH LIMITED
Sd/-
Pratik Lakhotia
WTD & CFO
(DIN 00057015)**