

Raja Bahadur International Ltd.

Regd. & Corporate Office :
Hamam House, Ambalal Doshi Marg, Mumbai - 400 001, INDIA.
Phone : 022-22654278 Fax : 022-22655210
E-mail : rajabahadur@gmail.com
Website : www.rajabahadur.com
CIN : L17120MH1926PLC001273



Date: February 14, 2023

To
The Deputy Manager
(Listing - CRD)
BSE Limited
PJ Tower, Dalal Street,
Mumbai-400001

Sub : Reg. 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on February 14, 2023.

Scrip code: 503127

Dear Sir,

We wish to inform you that at the Board Meeting of the company held on February 14, 2023, inter-alia, the following business was transacted:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022 along with Limited Review Report thereon under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 were approved.
2. Mrs. Ranjana Kaul (DIN: 07122917) was appointed as an Additional and Independent director of the company w.e.f February 14, 2023 for a term of five years subject to approval of members.

The meeting was commenced at 04:15 p.m. and concluded at 06.20 p.m.



Kindly take the above information on record.

Enclosures:

- Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022 along with Limited Review Report.
- Requisite disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Thanking you.

Yours faithfully,

For **Raja Bahadur International Limited**

S.K.Jhunhunwala
Chief Financial Officer

Raja Bahadur International Ltd.

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CIN : L17120MH1926PLC001273



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs.in Lakhs)

PART 1		(₹ In Lakhs except share data)					
Sr. No.	Particulars	Quarter Ended			Year to date figures for current period ended 31/12/2022	Year to date figures for current period ended 31/12/2021	Year to date figures for current period ended 31/03/2022
		31-Dec-22	30-Sep-22	31-Dec-21			
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operation						
	(a)Revenue from Operations	401.07	709.10	942.13	1,488.52	1,695.12	3,068.58
	(b)Other Income	18.89	13.68	14.44	57.26	44.67	69.25
	Total Income	419.96	722.78	956.57	1,545.78	1,739.79	3,137.83
2	Expenses						
	(a)Cost of Materials consumed (including purchase of stock in trade)	65.30	98.05	301.35	268.12	572.80	647.16
	(b) Changes in inventories of finished goods, work-in-progress and stock in -trade	-	313.70	403.04	313.70	471.39	1,553.76
	(c)Employee benefits expenses	62.41	74.43	50.31	207.61	147.06	221.11
	(d)Finance costs	204.67	219.04	242.16	635.17	722.04	1,031.00
	(e)Depreciation and amortisation expenses	28.52	28.97	28.13	85.08	82.75	110.40
	(f)Other expenses	167.13	185.63	127.28	526.74	315.05	433.86
	Total Expenses	528.03	919.82	1,152.27	2,036.41	2,311.09	3,997.28
3	Profit /(Loss) before Tax (1-2)	(108.07)	(197.03)	(195.70)	(490.63)	(571.30)	(859.45)
4	Tax expenses						
	(a)Current tax	-	-	-	-	-	-
	(b)Deferred Tax Laibilities (Assets)	-55.59	74.19	(48.70)	(34.12)	(144.04)	(355.37)
	(c)Income Tax (excess) Provision of Earlier Years	-	-	0.03	0.00	0.03	(1.48)
	(d) MAT credit Written off of Earlier Years	-	-	-	0.00	0.00	0.00
	Total Tax expense	(55.59)	74.19	(48.67)	(34.12)	(144.01)	(356.84)
5	Net Profit / (Loss) after Tax (3-4)	(52.48)	(271.22)	(147.03)	(456.52)	(427.29)	(502.61)
6	Other Comprehensive income/ (loss)						
	Item that will not be reclassified to profit or loss:						
	(a)Remeasurements of the defined benefit plans	-2.13	1.91	3.08	4.02	3.20	5.00
	(b)Equity Instruments through other comprehensive income	-	-	-	-	-	-
	(c)Deferred Tax relating to the above items	0.54	(0.48)	(0.78)	(1.01)	(0.81)	(1.26)
	Total Other Comprehensive income/(loss)	(1.59)	1.43	2.30	3.01	2.39	3.74
7	Total Comprehensive income / (loss)(5+6)	(54.07)	(269.80)	(144.73)	(453.51)	(424.90)	(498.87)
8	Paid-up equity shares capital (face value ₹ 100 each)	250.00	250.00	250.00	250.00	250.00	250.00
9	Reserve & Surplus(Excluding Revaluation reserv) as per Balance sheet						120.49
10	Earnings per share of Rs. 100 each (for period-not annualised)						
	(a)Basic	(21.63)	(107.92)	(57.89)	(181.40)	(169.96)	(199.55)
	(b)Diluted	(21.63)	(107.92)	(57.89)	(181.40)	(169.96)	(199.55)

PART 2

NOTES:

- The unaudited consolidated financial results for the quarter and nine months ended 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2023.
- The results are prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act 2013.
- Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.
- The unaudited consolidated financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

For Raja Bahadur International Ltd.


Shridhar Pittie
(Chairman & Managing Director)
DIN: 00562400

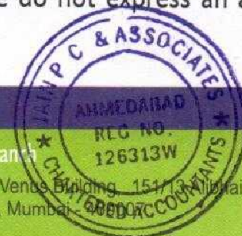
Place : Mumbai
Date : 14/02/2023



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED**

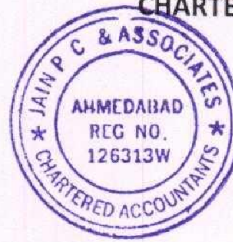
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended December 31, 2022 ("the Statement") which includes a Joint Operation of the Group, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit



opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Raja Bahadur Realty Ltd wholly own subsidiary of the company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W



Sukrati

(SUKRATI CHIPPER)
PARTNER

Mem No. 181652

Date :14/02/2023

Place : Ahmedabad

UDIN: 23181652BGZHHV1137

Raja Bahadur International Ltd.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakhs)

PART 1

Sr.No.	Particulars	3 months ended	3 months	3 months ended	Year to date	Year to date	Year to date
		31/12/2022	ended	31/12/2021	figures for	figures for	figures for
		(Unaudited)	(Unaudited)	(Audited)	current period	current period	current period
			30/09/2022		ended	ended	ended
					31/12/2022	31/12/2021	31/03/2022
					(Unaudited)	(Audited)	(Audited)
1	Income from operation						
	(a) Revenue from Operations	401.07	709.10	942.13	1488.52	1695.12	3068.58
	(b) Other Income	18.14	11.87	12.36	54.69	42.59	65.20
	Total Income	419.21	720.98	954.49	1543.21	1737.71	3133.78
2	Expenses						
	(a) Cost of Materials consumed (including purchase of stock in trade)	65.30	98.05	301.35	268.12	572.80	658.37
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	313.70	403.04	313.70	471.39	1553.31
	(c) Employee benefits expenses	62.40	74.37	47.46	207.27	136.65	206.80
	(d) Finance costs	204.62	218.96	242.03	634.95	721.60	1030.44
	(e) Depreciation and amortisation expenses	27.89	28.33	27.48	83.19	80.73	107.73
	(f) Other expenses	165.70	184.19	123.71	522.63	304.57	417.34
	Total Expenses	525.92	917.60	1145.07	2029.85	2287.74	3973.99
3	Profit/(Loss) before Tax (1-2)	(106.71)	(196.62)	(190.58)	(486.63)	(550.03)	(840.21)
4	Tax expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred Tax Liabilities (Assets)	(55.40)	74.61	(47.41)	(33.23)	(138.70)	(350.82)
	(c) Income Tax (excess) Provision of Earlier Years	-	-	-	-	-	-
	(d) MAT credit written off of Earlier Years	-	-	-	-	-	-
	Total Tax Expense	(55.40)	74.61	(47.41)	(33.23)	(138.70)	(350.82)
5	Net Profit / (Loss) after Tax (3-4)	(51.31)	(271.24)	(143.17)	(453.40)	(411.33)	(489.38)
6	Other Comprehensive income / (loss)						
	Item that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans	(2.13)	1.86	3.05	3.79	3.03	4.77
	(b) Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax relating to the above items	0.54	(0.47)	(0.76)	(0.95)	(0.76)	(1.20)
	Total Other Comprehensive income/(loss)	(1.59)	1.39	2.29	2.84	2.27	3.57
7	Total Comprehensive income / (loss)(5+6)	(52.90)	(269.84)	(140.88)	(450.57)	(409.06)	(485.81)
8	Paid-up equity shares capital (face value 100 each)	250.00	250.00	250.00	250.00	250.00	250.00
9	Reserve & Surplus (Excluding Revaluation reserve) as per Balance sheet						1487.21
10	Earnings per share of Rs. 100 each (for period-not annualised)						
	(a) Basic	(0.21)	(1.08)	(0.56)	(180.23)	(163.62)	(194.32)
	(b) Diluted	(0.21)	(1.08)	(0.56)	(180.23)	(163.62)	(194.32)

PART 2

NOTES:

- The unaudited standalone Financial Results for the Quarter and nine months ended 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2023.
- The results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act 2013.
- Since the nature of the Real Estate Business of the Company is such that Profit/ (Loss) does not necessarily accrue evenly over the period, the result of the quarter may not be Representative of the Profit / (Loss) for the period.
- The unaudited standalone financial results will be posted on the website of the company www.rajabahadur.com and will be also available on website of the Bombay stock exchange.

For Raja Bahadur International Ltd.

Shridhar Pittie
Shridhar Pittie
(Chairman & Managing Director)
DIN: 00562400

Place : Mumbai

Date : 14/02/2023



Head Office : B-802 Safal Pegasus, 100 FT Anandnagar Road,
Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

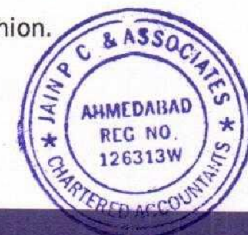
☎ : 079 - 27542102, 40072102, 40070445 ☎ : 98250 96571

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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF RAJA BAHADUR INTERNATIONAL LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
RAJA BAHADUR INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAJA BAHADUR INTERNATIONAL LIMITED** ("the Company"), for the quarter ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mumbai Branch

5-Gr. Floor, Venus Building, 151/13 Alibhai Premji Marg,
Grant Road, Mumbai - 400007.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W

Sukrati

(SUKRATI CHIPPER)
PARTNER

Mem No. 181652

Date :14/02/2023

Place : Ahmedabad

UDIN: 23181652BGZHHU3472

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BRIEF PROFILE OF MRS. RANJANA KAUL

- i. **Reason for change** :- Appointment.
- ii. **Date of Appointment** :- February 14, 2023.
- iii. **Term of Appointment** :- Appointment as an Additional Director and Independent Director of the company w.e.f February 14, 2023 for a term of five years subject to the approval of members
- iv. **Brief Profile** :-

Mrs. Ranjana Kaul holds a L.L.M from the institute of Air & Space Law, McGill University, Canada, a Bachelor of Laws degree from the university of Delhi and Doctorate from the university of Poona. She is having good contacts in the legal field and business community. She has over more than 25 years of experience in legal practice.
- v. **Disclosure of relationships between directors** :- There is no relationship between Mrs. Ranjana Kaul and other directors of the Company.
- vi. **Affirmation as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and as per Companies Act, 2013:-**

Mrs. Ranjana Kaul has not been debarred from holding the office of Director by virtue of any' SEBI order or any other such authority and is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

S.K.Jhunjunwala
Chief Financial Officer
Encl.: As Above