

**PARAS PETROFILS LIMITED**

Regd. Office : 1st Floor, Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhna - 395002 Dist.Surat.

CIN : L17110GJ1991PLC015254

Email id : finance@paraspetrofilms.com

Ph. No. +91-9825568096

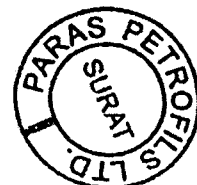
Website : www.paraspetrofilms.in

**STATEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023**

Rs in Lacs

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	581.88	581.88
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans		
(iv) Other (to be specified)	0.75	2.65
(i) Deferred tax assets (net)	358.90	358.90
(i) Other non-current assets		
<b>Current Assets</b>		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	7.70	7.70
(iii) Cash and cash equivalents	2.52	3.44
(iv) Bank Balance other than (iii) above	10.00	2.52
(v) Loans	1475.37	1440.05
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
<b>TOTAL ASSETS</b>	<b>2437.12</b>	<b>2397.14</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	3342.21	3342.21
(B) Preference Share Capital	336.22	336.22
(b) Other Equity	-1256.10	-1290.16
<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b))		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	13.38	7.98
(iii) Other Financial liabilities (other than specified in Item (c) to be specified)	1.41	0.79
(b) Other current liabilities		
(c) provisions	0.00	0.00
(d) Current Tax Liabilities		
<b>TOTAL EQUITY AND LIABILITES</b>	<b>2437.12</b>	<b>2397.14</b>

FOR PARAS PETROFILS LTD.



Deepak Vaidya  
DIN: 08201304  
Whole-time Director

Date: 27th May, 2023  
Place : Surat



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31th MARCH, 2023

(Rs. In Lacs)

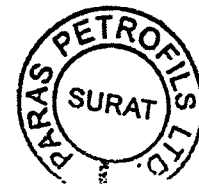
PARTICULARS	Quarter Ended			Year Ended	
	31-03-2023 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
<b>PART I</b>					
I. Revenue from Operations	-	-	-	-	-
II. Other Income	27.46	31.89	27.22	121.37	112.17
<b>III. Total Income (I +II)</b>	<b>27.46</b>	<b>31.89</b>	<b>27.22</b>	<b>121.37</b>	<b>112.17</b>
<b>IV. Expenses</b>					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-
Employee Benefits Expenses	1.02	1.02	1.02	4.08	2.46
Finance Costs	0.00	0.09	(0.73)	0.12	0.01
Depreciation and amortisation expenses	-	-	-	-	-
Other Expenses	53.94	18.86	10.28	83.20	24.07
<b>Total Expenses (IV)</b>	<b>54.96</b>	<b>19.98</b>	<b>10.57</b>	<b>87.40</b>	<b>26.54</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>(27.50)</b>	<b>11.91</b>	<b>16.65</b>	<b>33.97</b>	<b>85.62</b>
VI. Exceptional items	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>(27.50)</b>	<b>11.91</b>	<b>16.65</b>	<b>33.97</b>	<b>85.62</b>
<b>VIII. Tax Expense</b>					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(27.50)</b>	<b>11.91</b>	<b>16.65</b>	<b>33.97</b>	<b>85.62</b>
<b>X. Profit/(Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI. Tax expense of discontinued operations	-	-	-	-	-
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>(27.50)</b>	<b>11.91</b>	<b>16.65</b>	<b>33.97</b>	<b>85.62</b>
<b>XIV. Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. Earnings per equity share (for continuing operation):</b>					
(1) Basic	(0.01)	0.00	0.00	0.01	0.03
(2) Diluted	(0.01)	0.00	0.00	0.01	0.03

### NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 27th May 2023. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Date: 27th May, 2023

Place: Surat



FOR PARAS PETROFILS LTD

Deepak Vaidya  
DIN: 08201304  
Whole-time Director



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## STATEMENT OF AUDITED FINANCIAL RESULTS Statement of Cash Flows for the year ended March 31, 2023

Particulars	(Rs. in Lacs)	
	Year ended March 31, 2023	Year ended March 31, 2022
<b>Cash flow from Operating Activities</b>		
Profit Before Tax	33.97	85.62
<b>Adjustments for</b>		
Depreciation and Amortisation Expense		
Finance Costs		
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost		
Dividend Income on Current Investments		
Net (Gain) on Sale of Current Investments		
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations		
Share Based Payments		
Fair Valuation (Gain)/ loss on Derivative Financial Instruments		
Bad debts Written off		
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)		
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets		
<b>Operating Profit Before Working Capital Changes</b>	33.97	85.62
<b>Changes in Working Capital</b>		
<b>Adjustments for (Increase) / Decrease in Operating Assets</b>		
Loans to Employees		
Security Deposits		
Other Non-Current Assets		
Trade Receivables		
Other Financial Assets	1.90	-154.96
Loans and Advances	-35.32	0.00
Inventories		
<b>Adjustments for Increase / (Decrease) in Operating Liabilities</b>		
Trade Payables	5.40	-2.51
Other Financial Liabilities		
Provisions	0.00	0
Other Current Liabilities	0.62	-0.36
<b>Cash Generated from Operations</b>	-27.40	-157.84
Taxes Paid		
<b>Net Cash Generated from Operating Activities</b>	6.56	-72.22
<b>Cash Flow from Investing Activities</b>		
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets		
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets		
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation		
Interest Income Received		
Dividend Income Received		
Investment in Bank Deposits held as Margin Money		
<b>Net Cash Flow (Used in) Investing Activities</b>		
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issuance of Equity Shares		
Securities Premium received		
Proceeds from Current Borrowings		
Repayment of Current Borrowings		
Repayment of Non-Current Borrowings		
Repayment of Lease Liabilities		
Dividend and Dividend Distribution Tax Paid		
Finance Costs Paid including Interest on Lease Liabilities		
<b>Net Cash Flow (Used in) Financing Activities</b>		
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	6.56	-72.22
Cash and Cash Equivalents at beginning of the period	5.96	78.18
Changes in Cash and Cash Equivalents under Scheme of Amalgamation		
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances		
Cash and Cash Equivalents at end of the period	12.52	5.96
<b>Components of Cash and Cash Equivalents (At end of the period)</b>		
Balances with Banks on Current Accounts	10.00	3.44
Cash on Hand	2.52	2.52

### Notes

The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 27th May 2023. The Statutory Auditors have carried out their limited review of the above results.

FOR PARAS PETROFILS LTD.

  
 Whole-time Director  
 Deepak Vajya  
 DIN: 08201304  
 Date: 27th May, 2023

Place : Surat