

MARATHON NEXTGEN REALTY LTD.



Corporate Office:

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Mulund (West), Mumbai - 400 080.

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Website: [www.marathonnextgen.com](http://www.marathonnextgen.com)

CIN: L65990MH1978PLC020080

December 12, 2019

To

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

To

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for the half year ended September 30, 2019.

This is for your information and record.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Limited

A handwritten signature in blue ink, appearing to read "K. S. Raghavan", is written over a blue circular stamp.



K. S. Raghavan  
Company Secretary & Compliance Officer  
ACS 8269

Related Part Transaction

Consolidated Related Parties Transactions during the half year as per Ind AS-24 "Related Party Disclosures"

**List of related Parties**

Related Parties (as Defined by the Management) are classified as:-

**(a) Holding Company**

1. Marathon Realty Private Limited

**(b) Subsidiaries**

1. Marathon Nextegen Townships Private Limited [MNTPL] (w.e.f. 29.03.2019)

**(c) Step down Subsidiary**

1. Sanvo Resorts Private Limited (w.e.f. 29.03.2019)

**(d) Joint Venture**

1. Swayam Realtors & Traders LLP

2. Columbia Chrome Private Limited

**(e) Entities over which Subsidiaries or Key Management Personnel (KMP) or their relatives, exercise significant influence**

IXOXI Equip-Hire LLP

Nexzone Buildcon LLP

Marathon Infotech Pvt Ltd

Matrix Enclaves Projects Developments Pvt Ltd

Matrix Waste Management Pvt Ltd

Nexzone Fiscal Services Pvt Ltd

Nexzone Utilities Pvt Ltd

Terrapolis Assets Private Limited

Marathon Realty Private Limited -Future X Society

United Builders

United Enterprises

Ramnikkal Z. Shah Trust

**(f) Directors and Key Management Personnel**

Mr. Chetan R. Shah - Chairman and Managing Director

Mr. S. Rammurthi - Whole Time Director & CFO

Mr. Mayur R. Shah - Director

Ms. Shalaja C. Shah - Director

Mr. Veeraraghavan Ranganathan - Independent Director

Mr. Anup Shah - Independent Director

Mr. Padmanabha Shetty - Independent Director

Mr. Deepak Shah - Independent Director

Mr. K. S. Raghavan - Company Secretary

**(g) Relatives of KMP (with whom company had transaction)**

Ms. Ansuva R. Shah (Mother of Managing Director)

Mr. Ramniklal Z. Shah (Father of Managing Director)

Ms. Sonal M. Shah (Wife of Mr. Mayur R Shah-Director)

Mr. Parmet M Shah (son of Mr. Mayur R Shah-Director)

Mr. Kaivalya C Shah (son of Managing Director)



The following transactions were carried out with the related parties in the ordinary course of business

(Amt. in Lakhs)

Type of Transaction	Relationship	Particular	For the Half Year ended September 30, 2019
Investment in equity shares of MNTPL from	Relatives of KMP Relatives of KMP	Parmeet M. Shah Kaivalya C. Shah	- -
Interest Income on Inter Corporate Deposits	Holding Company Joint Venture	Marathon Realty Private Limited Columbia Chrome India Pvt Ltd	1,434.78 623.04
Interest Income from Partnership Firm / LLP's	KMP or Relatives of KMP Exercise significant Influence	Matrix Enclaves Projects Developments Pvt. Ltd.	985.45
Share of Profit from LLP's	Joint Venture	Swayam Realtors & Traders LLP	326.90
Rent Expenses	Joint Venture	Swayam Realtors & Traders LLP	754.73
Office Space	Holding Company	Marathon Realty Private Limited	171.00
Equipment	KMP or Relatives of KMP Exercise significant Influence	IXOXI Equip - Hire LLP	-
Sale of Material / Scrap	KMP or Relatives of KMP Exercise significant Influence	United Enterprises	-
		Terrapolis Assets Private Limited	-
	Holding Company	Marathon Realty Private Limited	0.22
	KMP or Relatives of KMP Exercise significant Influence effective from 29.03.2019	Sanvo Resorts Private Limited	-
	KMP or Relatives of KMP Exercise significant Influence	Nexzone Buildcon LLP	-
		Matrix Enclaves Projects Developments Private Limited	-
		United Builders	2.89
		Nexzone Fiscal Services Private Limited	-
Advance for Purchase of Land	KMP or Relatives of KMP Exercise significant Influence	Matrix Waste Management Pvt Ltd	-
Purchase of Material / Services	Holding Company	Marathon Realty Private Limited	-
	KMP or Relatives of KMP Exercise significant Influence	United Enterprises	-
		Nexzone Fiscal Services Private Limited	-
		United Builders	-
Provision of Services	Holding Company	Marathon Realty Private Limited -Future X Society	37.76
Sale of Properties, Plants and Equipments	KMP or Relatives of KMP Exercise significant Influence	Nexzone Buildcon LLP	-
Leasing of Equipment	Holding Company	Marathon Realty Private Limited	3,11,894
	KMP or Relatives of KMP Exercise significant Influence up to 29.03.2019	Sanvo Resorts Pvt Ltd	-
Maintenance Charges of Immovable Property	KMP or Relatives of KMP Exercise significant Influence	Matrix Enclaves Projects Developments Pvt Ltd	3,50,524
Reimbursement	Holding Company	Marathon Realty Private Limited - Future X Society	202.19
	Holding Company	Marathon Realty Private Limited	-
Expenditure on Corporate Social Responsibility	KMP or Relatives of KMP Exercise significant Influence	Ramnukulal Z Shah Trust	-



Remuneration to Key managerial personnel	Director Company Secretary	Chetan R Shah K. S. Raghavan	53.76 18.73
Commission Managing Director	Director	Chetan R Shah	8.00
Director Sitting Fees	Director Director Director Director Director	Mayur R Shah Shalaja C Shah Veeraraghavan Ranganathan Anup Shah Padmanabha Shetty Deepak Shah	0.4 0.4 0.5 0.9 0.9 0.8
Loans given	Holding Company Joint Venture	Marathon Realty Private Limited Columbia Chrome India Pvt Ltd	1,143.27 45.00
Loan Given Partnership Firm / LLPs	Joint Venture	Swayam Realtors & Traders LLP	1,046.00
Loans received back	Holding Company Joint Venture	Marathon Realty Private Limited Columbia Chrome India Pvt Ltd	3,695.42 -
Inter Coporate Deposits taken	Holding Company	Marathon Realty Private Limited	124.18
Loans received back Partnership Firm / LLPs	Joint Venture	Swayam Realtors & Traders LLP	-
<b>Closing Balance</b>			
Loan Given	Joint Venture Holding Company KMP or Relatives of KMP Exercise significant Influence	Columbia Chrome India Pvt Ltd Marathon Realty Private Limited Matrix Enclaves Projects Developments Pvt Ltd	11,339.97 26,346.91 17,369.75
Loan Given Partnership Firm / LLPs	Joint Venture	Swayam Realtors & Traders LLP	6,486.13
Inter Coporate Deposits taken	Holding Company	Marathon Realty Private Limited	-
Trade Receivable	Holding Company KMP or Relatives of KMP Exercise significant Influence	Marathon Realty Private Limited Terrapolis Assets Pvt Ltd Nexzone Buildcon LLP Matrix Enclaves Projects Developments Pvt Ltd United Builders Nexzone Fiscal Services Pvt Ltd	- - - - - -
Trade Payable	Holding Company KMP or Relatives of KMP Exercise significant Influence	Marathon Realty Private Limited Ixoxi Equip - Hire LLP	8,535.24 1.64
Other Payable	KMP or Relatives of KMP Exercise significant Influence	United Builders Marathon Realty Private Limited Nexzone Fiscal Services Private Limited United Enterprises Marathon Realty Private Limited -Future X Society	- - - - 287.32
Other Payable to Partnership Firm / LLPs	Joint Venture	Swayam Realtors & Traders LLP	-
Directors Remuneration Payable	Director	Chetan R Shah	8.00

