

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

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September 26, 2018

<p>The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051</p>	<p>The Secretary Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort, Mumbai Maharashtra - 400001</p>
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Dear Sir / Madam

We hereby submit the following as the proceedings of the 28th Annual General Meeting of M/s. STEL Holdings Limited.

The 28th Annual General Meeting of the Company was held on September 26, 2018, at Kerala Fine Arts Hall, Fine Arts Avenue, Foreshore Road, Cochin 682 016, at 2.00 P.M.

Mr. Sunil Bhandari, Director of the Company was unanimously elected as the Chairman of meeting. The Chairman after ascertaining the quorum called the meeting to order.

Thereafter he welcomed the members and other dignitaries to the meeting and introduced the dignitaries on the dias and briefed the members about the performance and outlook of the business.

With the concurrence of the members, the Notice convening the 28th AGM along with the annual report including the Audited Financial Statements for the financial year 2017-18, being already circulated to all the members, were taken as read. He, then answered the queries from the members.

Members were informed that, the Company had provided its members the facility to exercise their rights to vote at the Twenty Eighth Annual General Meeting by electronic means through the e-voting facilities provided by Central Depository Services (India) Limited (CDSL). The e-voting commenced on September 23, 2018 (9.00 AM) and ends on September 25, 2018 (5.00 PM). The e-voting module was disabled by CDSL thereafter. Members who could not cast their vote electronically and present at the meeting were given the opportunity to cast their vote through physical ballot.

The members were informed that Mr. M D Selvaraj, Partner, MDS & Associates, Company Secretaries, Coimbatore, was appointed as the scrutinizer for the Annual General Meeting and ensuring conduct of the e-voting in a fair and transparent manner and the smooth conduct of the poll at the meeting.

The following items as contained in the notice were taken up for consideration.

- (i) To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2018 and Reports of the Board of Directors and Auditors' thereon.
- (ii) To appoint a Director in place of Mr. Sunil Bhandari (DIN: 00052161) who retires by rotation and being eligible, offers himself for reappointment.
- (iii) To continue the appointment of the statutory auditors M/s. J Krishnan & Associates, Chartered Accountants, (Registration No.: 001523S) Kochi, without ratification till the conclusion of 32nd Annual General Meeting to be held in the year 2022 and to fix their remuneration as may be decided by the board of directors as per the recommendation of Audit Committee.

Further, the Members were informed that the combined results on the voting (through e-voting and through poll slips) along with the scrutinizer's report would be disseminated through the website of the Company and also on the website of CDSL within 2 days from the conclusion of the meeting. The same would also be sent to the stock exchanges namely, BSE and NSE.


Chairman thanked all the members for their presence and support and after which the meeting stood closed.

This is for your information and records.

Thanking You,

Yours faithfully,

For STEL Holdings Limited


Abraham Ittype
Manager