



KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001



Date: 19th July 2021

Bombay Stock Exchange
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Disclosure of Related Party Transactions for the half year ended 31st March 2021

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of Related Party Transactions for the half year ended 31.03.2021.

Please take on records.

Thanking You,

For KANISHK STEEL INDUSTRIES LIMITED


VISHAL KEYAL

Chairman and Managing Director.



Encl: As above.

Kanishk Steel Industries Limited

For the financial year ended 31.3.2021, the related party disclosure as identified by the management in accordance with the Ind AS 24 on 'Related Party Disclosure' are as follows:

Name of the Related Parties with whom transactions were carried out during the year and description of relationship:

A. Key Management Personnel & their relatives (KMP):

- 1 Shri Vishal Keyal, Chairman and Managing Director
- 2 Shri. Ashok Bohra, Whole Time Director and CFO
- 3 Smt. Sheril Theodore, Director
- 4 Shri. Praveen Kumar Agarwal, Director
- 5 Shri. Rangaswamy Ramesh, Director
- 6 Shri. Balaji Ravigopal Ramanathan, Company Secretary

B. Enterprise Where KMP and /or Close member of the family have significant influence or control

- 1 Indian Corporate Business Centre Limited
- 2 OPG Business Centre Private Limited
- 3 Kanishk Metal Recycling Private Limited
- 4 OM Power Sakthi India Private Limited

Transactions with Related parties

Amount in Rupees

Description	KMP	Enterprise where KMP and/or close member of the family have significant influence or control	Outstanding as on 31 st March 2021	Outstanding as on 31 st March 2020
Sales:				
Indian Corporate Business Centre Limited		15,989 (6,63,573)	14,16,292	11,02,344
Purchase of Power:				
OPG Business Centre Private Limited		3,23,13,313 (3,12,31,860)	19,94,004	7,64,14,300
Rent Paid: OPG Business Centre Private Limited		1,41,600 (1,20,000)		
Purchase of Goods:				
Kanishk Metal Recycling Private Limited		(13,17,36,782)	4,54,336	1,31,202



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Import Handling Service Charges paid:				
Indian Corporate Business Centre LTD		31,20,167		
		(34,63,501)		
Conversion Charges Received:				
Kanishk Metal Recycling Private Limited		1,08,02,924		
		(1,66,23,350)		
Reimbursement of Expenses:				
Kanishk Metal Recycling Private Limited		NIL		
		(25,000)		
Remuneration/Commission/Sitting Fees Paid:				
Shri Vishal Keyal, Chairman and Managing Director	9,00,000			
	(9,00,000)			
Shri. Ashok Bohra, Whole Time Director and CFO	18,00,000			
	(18,00,000)			
Smt. Sheril Theodore, Director	27,000			
	(17,000)			
Shri. Praveen Kumar Agarwal, Director	27,000			
	(21,000)			
Shri. Rangaswamy Ramesh, Director	27,000			
	(21,000)			
Security Deposits:				
OM Power Sakthi India Private Limited			12,09,00,000	12,09,00,000
Indian Corporate Business Centre Limited			3,77,50,000	2,87,50,000

Figures shown in the bracket represent the previous year i.e., 31st March 2020.



Vin Keyal