

**MEGASOFT LIMITED**

CIN : L24100TN1999PLC042730
8th Floor, Unit No. 801B
Jain Sadguru Image's Capital Park
Plot No. 1, 28 & 29, 98/4/1 to 13
Image Gardens Rd, Madhapur
Hyderabad, Telangana 500081
website : www.megasoft.com

13th July 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip code : 532408

National Stock Exchange of India Limited

Exchange Plaza
Bandra-kurla complex, Bandra(E)
Mumbai 400051
Symbol : MEGASOFT

Dear Sir/ Madam ,

Sub: Outcome of Board Meeting held on 13th July, 2023

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference of the above cited subject, pursuant to a price discovery exercise, the Board of Directors of the Company at its meeting held on held on 13th July, 2023 has considered and approved the sale/ transfer/ disposal of Company's share in the property situated at Knowledge Capital, Plot No. 8(Part), Survey No.115/2, 3, 4, 5, 35, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana - 500032, India subject to the approval of members of the Company through Postal Ballot.

The required details pursuant to Regulation 30 of SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure- A. Further, we wish to inform you that the meeting of the Board of Directors of the Company commenced on 03.30 p.m. and concluded at 06.33 p.m.

You are requested to take the above information on record and oblige.

Thanking You

For **MEGASOFT LIMITED**

Shridhar Thathachary
Chief Financial Officer



Additional Disclosures as required under Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

(a) Date on which the agreement for sale/disposal of its undertaking has been entered into:

No agreements have been entered into for the proposal approved by the Board. Appropriate and timely intimations will be given to the exchanges as and when definitive agreements are entered into.

(b) Expected date of completion of sale/ disposal:

To be completed within 6 months from the date of approval by the Board, subject to satisfactory completion of the conditions precedent (including shareholders, lenders and other necessary approvals required for such sale/ disposal) and in accordance with the other terms and conditions of the agreements in this regard.

(c) Consideration received from such sale/disposal:

No consideration has been received yet. The proposal for sale has been approved by the Board and the Board has also authorised the CEO to finalise the terms and conditions of the definitive agreement for the transaction.

(d) Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies, if yes, details thereof:

The Board has given its approval for the sale process to a buyer not belonging to the promoter/promoter group/ group companies.