

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

18th February, 2022

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 512103

Dear Sir / Madam,

Sub: Intimation of Board Meeting pursuant to Regulation 29 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to provisions of Regulations 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of Board of Directors is scheduled on 24th February, 2022, for allotment of 32,50,000 warrants each convertible into, or exchangeable for, 1 (one) fully paid up Equity Share of the Company having face value of Rs. 10/- each (Rupee Ten Only), each at a price Rs. 29/- (including the warrant subscription price and the warrant exercise price), to the following allottees of the Company by way of preferential allotment on a private placement basis:

Sr. No.	Name of the Allottee	Category	Number of Convertible warrants
1.	Devan Pandya	Promoter	10,89,000
2.	Darpan Shah	Promoter	10,80,000
3.	Kala Purvish Diwanji	Non-Promoter	5,40,000
4.	Nayana Balubhai Bhatt	Non-Promoter	5,41,000

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For NIDHI GRANITES LIMITED

Darpan Shah
(Managing Director)
DIN: 07650896