



Date: 30th May, 2024.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Audited Financial Results for the half year and year ended 31st March, 2024.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: MARKOLINES

Scrip Code: 543364.

With reference to above captioned subject matter and pursuant to Reg. 30, read with Reg.33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Thursday the 30th May, 2024** which started at **3.00 p.m.** and concluded at **10.15 p.m.** at the registered office of the Company, transacted the following businesses:

1. Considered and approved and taken on records the Audited Financial Results along with the Statement of Assets and Liabilities and the Audit Report for the quarter and financial year ended on 31st March, 2024 as recommended by Audit Committee.

Pursuant to provisions Reg.33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results along with the Statement of Assets and Liabilities for the half year and year ended 31st March, 2024;
- b. Audit Report from the Statutory Auditors of the Company

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Statements of the Company for the Quarter and Financial Year ended 31st March, 2024.

2. Considered and approved unanimously the appointment of Mr. Sanjay Patil, as Chairman and Managing Director in Markolines Infra Private Limited;

Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156371

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India

☎ +91 22-6266 1111 ✉ info@markolines.com 🌐 www.markolines.com

(Formerly Markolines Traffic Controls Limited)



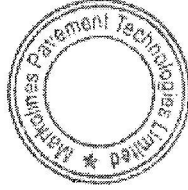
It is further brought the notice of all the concerns that the pursuant to provision of SEBI (Prevention of Insider Trading) Regulation, 2015 and the Company's Code of Conduct, the Trading Window shall remain close till the end of 48 hours from the conclusion of the Board meeting/making the results public.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

**For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)**



Sanjay Patil
Chairman & Managing Director
DIN No. 00229052



Independent Auditor's Report on the Annual Audited Standalone Financial Results for the half-year and year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Markolines Pavement Technologies Limited
(Formerly Markolines Traffic Controls Limited)

Opinion

We have audited the accompanying standalone financial results of Markolines Pavement Technologies Limited (Formerly Markolines Traffic Controls Limited) ("the Company") for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 30.05.2024
Place: Kolkata

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)
Membership No. : 059535
UDIN: 24059535BKBJAE4614



MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)
Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Rs. in Lacs

Standalone Statement of Audited Financial Results for the Year ended 31st March, 2024

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date	Year to date
		31.03.2024	ended 30.09.2023	31.03.2023	figures as on 31.03.2024	figures as on 31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	21,625.66	13,103.78	15,954.72	34,729.44	31,180.02
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	324.72	88.90	50.09	413.62	62.57
	Total Income from Operations (Net)	21,950.38	13,192.69	16,004.82	35,143.07	31,242.60
2	Expenses					
	(a) Cost of Materials Consumed	7,190.98	3,217.96	1,990.02	10,408.94	4,162.07
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories	(248.82)	805.53	(555.79)	556.71	(994.76)
	(d) Employees Benefits Expenses	1,091.17	1,264.37	2,260.27	2,355.54	4,266.78
	(e) Finance Costs	254.06	253.95	154.31	508.01	329.84
	(f) Depreciation & Amortisation expense	280.59	219.37	133.66	499.96	226.17
	(g) Other Expenses	11,658.22	6,572.57	10,680.35	18,230.79	20,985.19
	Total Expenses	20,226.21	12,333.74	14,662.81	32,559.95	28,975.28
3	Profit before exceptional items and tax (1-2)	1,724.17	858.94	1,342.01	2,583.11	2,267.32
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	1,724.17	858.94	1,342.01	2,583.11	2,267.32
6	Exceptional items - Provision for CSR Expenses	42.26	-	29.44	42.26	29.44
7	Profit before extraordinary items and tax	1,681.91	858.94	1,312.57	2,540.85	2,237.88
8	Tax Expense - Current Tax	607.19	220.96	417.16	828.15	680.97
	- Earlier year Tax	(44.72)	0.98	-	(43.74)	-
	- Deffered Tax	(2.24)	28.22	(11.39)	25.98	(17.63)
	- MAT Credit	-	-	-	-	-
9	Profit after tax (5-6)	1,121.68	608.79	906.80	1,730.47	1,574.54
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
9	Total Other Comprehensive Income (a+b+c+d)	-	-	-	-	-
10	Total Comprehensive Income (7+9)	1,121.68	608.79	906.80	1,730.47	1,574.54
11	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,910.75	1,910.75	1,910.75	1,910.75	1,910.75
12	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	5.87	3.19	4.75	9.06	8.24
	b) Diluted	5.87	3.19	4.75	9.06	8.24

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 30th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors of the company have audited the results for the year ended 31st March, 2024. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above standalone results.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company has reported Segment reporting information as defined in Accounting Standard - 17 as applicable.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Batil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date : 30th May, 2024

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)
Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Standalone Statement of Assets and Liabilities as at 31st March, 2024

Amount in Lacs

Particulars	As at 31st March, 2024	As at 31st March, 2023
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND		
Equity Share Capital	1,910.75	1,910.75
Reserve & Surplus	8,268.05	6,671.33
Total Shareholders' Fund	10,178.80	8,582.08
2 LIABILITIES		
Non-Current Liabilities		
Long-term Borrowings	2,047.00	1,489.71
Long-term Provisions	44.79	162.11
Total Non-Current Liabilities	2,091.79	1,651.81
Current Liabilities		
Short-term Borrowings	3,827.70	1,564.95
Trade Payables		
a. Total outstanding due of micro enterprises & small enterprises	1,932.81	2,036.59
b. Total outstanding due of creditors other than micro enterprises & small enterprises	3,718.52	1,506.59
Other Current Liabilities	1,646.95	749.62
Short-term Provisions	3,042.90	2,707.63
Total Current Liabilities	14,168.87	8,565.38
TOTAL EQUITY & LIABILITIES	26,439.45	18,799.27
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment		
Tangible Assets	2,912.89	2,066.86
Intangible Assets	9.54	7.22
Intangible Assets Under Development	61.61	36.93
Non-Current Investment	1,029.66	837.65
Deferred Tax Assets (Net)	71.71	97.69
Long Term Loans and Advances	10.00	18.00
Total Non-current Assets	4,095.41	3,064.35
2 Current Assets		
Inventories	2,277.78	2,354.47
Trade Receivables	12,099.79	7,607.93
Cash and Bank Balances	35.01	34.36
Short-term Loans and Advances	908.19	750.37
Other current assets	7,023.27	4,987.78
Total Current Assets	22,344.04	15,734.92
TOTAL ASSETS	26,439.45	18,799.27

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil



SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052

Place : Mumbai
Date : 30th May, 2024

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
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Standalone Cash Flow Statement for the period ended 31st March, 2024

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	2,540.85	2,237.88
	Adjustments for:		
	Depreciation	499.96	226.17
	(Profit)/Loss on sale of Fixed Assets	(3.88)	(0.36)
	Finance cost	508.01	329.84
	Gratuity provision	(122.55)	
	Provision for CSR	42.26	29.44
	CSR Paid	-	
		3,464.65	2,822.97
	Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	384.73	59.63
		3,079.92	2,763.34
	Operating Profit before working capital changes		
	Adjustment for (increase)/decrease in operating assets :		
	(Increase) / Decrease in Inventories	76.69	(949.94)
	(Increase) / Decrease in Trade Receivable	(4,491.85)	(1,766.62)
	(Increase) / Decrease in Short Term Loans & Advances	(157.87)	(745.06)
	(Increase) / Decrease in Other Current Assets	(2,035.48)	(332.90)
	Increase / (Decrease) in Trade Payables	2,108.15	2,497.11
	Increase / (Decrease) in Other Current Liabilities	897.33	178.13
	Increase / (Decrease) in Provisions	(339.89)	(108.10)
	Net adjustments	(3,942.88)	(727.37)
	Operating Profit after working capital changes		
	Less: CSR Paid	26.44	23.57
	Less: Gratuity paid	4.35	
	Less: Income Tax Paid	0.97	-
	Net Cash from/ (used in) Operating Activities	(894.72)	2,012.40
B	Cash Flow from Investing Activities :		
	Non-Current Investment	(192.00)	(836.89)
	Long Term Loans and Advances	8.00	-
	(Purchase) / Sale of Fixed Assets & W-I-P	10.35	70.97
	Interest received on investments	384.73	59.63
	Capital expenditure on fixed assets, including capital advances	(1,379.46)	(1,517.27)
	Net Cash from/ (used in) Investing Activities	(1,168.39)	(2,223.57)
C	Cash Flow from Financing Activities :		
	Increase/(Decrease) in Long Term Borrowings	557.29	126.39
	Increase/(Decrease) Short Term Borrowings	2,262.75	244.40
	Long Term Provisions	(117.32)	44.22
	Proceeds from IPO	-	-
	Dividend paid	(130.96)	
	Interest paid	(508.01)	(329.84)
	Net Cash from/ (used in) Financing Activities	2,063.75	85.18
	Net Increase/ (Decrease) in Cash & Cash Equivalents	0.64	(126.00)
	Cash & Cash Equivalents as at the beginning of the year	34.36	160.36
	Cash & Cash Equivalents as at the end of the year	35.01	34.36

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date : 30th May, 2024

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai
400614, Maharashtra
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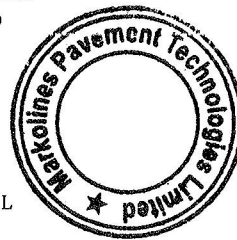
Standalone Segment Reporting

Rs. in lakhs

Sr. No.	Particulars	Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2023
		Un-Audited	Un-Audited
1	Segment Revenue		
	Major Maintenance & Toll Operation	25,686.50	24,868.68
	Specialised Construction	7,683.96	6,311.34
	Unallocated	1,772.60	62.57
	Total	35,143.07	31,242.60
2	Segment Result		
	Major Maintenance & Toll Operation	3,116.60	3,476.79
	Specialised Construction	461.03	378.68
	Unallocated	-1036.79	(1,617.59)
	Total	2,540.85	2,237.87
	Profit Before Tax	2540.85	2,237.88
3	Segment Assets		
	Major Maintenance & Toll Operation	20,355.14	14,949.76
	Specialised Construction	1,162.77	259.39
	Unallocated	4,921.54	3,590.13
	Total	26,439.45	18,799.27
4	Segment Liabilities		
	Major Maintenance & Toll Operation	11,570.97	7,748.41
	Specialised Construction	987.51	129.51
	Unallocated	3,702.18	2,339.27
	Total	16,260.66	10,217.19

The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

For MARKOLINES PAVEMENT
TECHNOLOGIES LIMITED



SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052

Place : Mumbai
Date : 30th May, 2024



Independent Auditor's Report on the Annual Audited Consolidated Financial Results for the half-year and year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Markolines Pavement Technologies Limited
(Formerly Markolines Traffic Controls Limited)

Opinion

We have audited the accompanying Consolidated Financial Results of **Markolines Pavement Technologies Limited (Formerly Markolines Traffic Controls Limited)** (hereinafter referred to as the "Holding Company") and its associate **M/s. Uniquehpc Markolines LLP** (Holding Company and its associate together referred to as "the Group"), for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

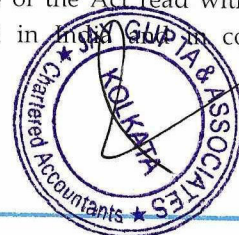
- a) include the annual financial results of the following entity: associate: **M/s. Uniquehpc Markolines LLP**
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the group for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Consolidated Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

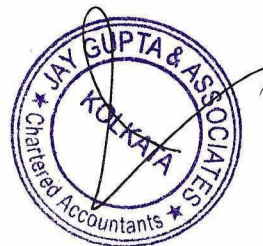
The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012

Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639

Email : guptaagarwal.associate@gmail.com



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The consolidated annual financial results include the audited financial results of a associate, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 3,652.71 lakhs as at 31 March 2024, total revenue (before consolidation adjustments) of Rs. 3,511.93 lakhs and total profit after tax (before consolidation adjustments) of Rs. 123.44 lakhs, as considered in the consolidated financial results, which have been audited by its independent auditor dated May 15, 2024. The independent auditor's report on financial statements of this entity have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The associate whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

- b. The Statement includes the consolidated financial results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

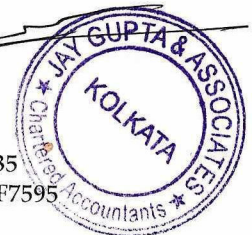
Date: 30.05.2024
Place: Kolkata

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)

Membership No. : 059535

UDIN: 24059535BKBJAF7595



MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Rs. in Lacs

Statement of Audited Consolidated Financial Results for the Half Year and year ended 31st March, 2024

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date	Year to date
		31.03.2024	30.09.2023	31.03.2023	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	21,625.66	13,103.78	15,954.72	31,180.02	34,729.44
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	292.63	88.90	50.09	62.57	381.53
	Total Income from Operations (Net)	21,918.28	13,192.69	16,004.82	31,242.60	35,110.97
2	Expenses					
	(a) Cost of Materials Consumed	7,190.90	3,217.96	1,990.02	4,162.07	10,400.94
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	(248.82)	805.53	(555.79)	(994.76)	556.71
	(d) Employees Benefits Expenses	1,091.17	1,264.37	2,260.27	4,266.78	2,355.54
	(e) Finance Costs	254.06	253.95	154.31	329.84	508.01
	(f) Depreciation & Amortisation expense	780.59	710.37	133.66	726.17	499.96
	(g) Other Expenses	11,658.22	6,572.57	10,680.35	20,985.19	18,230.79
	Total Expenses	20,226.21	12,333.74	14,662.81	28,975.28	32,559.95
3	Profit before exceptional items and tax (1-2)	1,692.08	858.94	1,342.01	2,267.32	2,551.02
4	Exceptional Items (Net- Gain/Loss)	-	-	-	-	-
5	Profit before tax (3+4)	1,692.08	858.94	1,342.01	2,267.32	2,551.02
6	Exceptional items - Provision for CSR Expenses	42.26	-	29.44	29.44	42.26
7	Profit before extraordinary items and tax	1,649.82	858.94	1,312.57	2,237.88	2,508.76
8	Tax Expense - Current Tax	607.19	220.96	417.16	680.97	828.15
	- Earlier year Tax	(44.72)	0.98	-	-	(43.74)
	- Deffered Tax	(2.24)	28.22	(11.39)	(17.63)	25.98
	- MAT Credit	-	-	-	-	-
9	Profit after tax (5-6)	1,089.59	608.79	906.80	1,574.54	1,698.38
10	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit & Loss			-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss					
	(c) Items that will be reclassified to Profit & Loss			-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss			-	-	-
9	Total Other Comprehensive Income (a+b+c+d)			-	-	-
10	Total Comprehensive Income (7+9)	1,089.59	608.79	906.80	1,574.54	1,698.38
11	Share of Profit/(loss) from Associate	32.09	-	-	-	32.09
12	Net Profit (+)/Loss(-) for the period (11-12)	1,121.68	608.79	906.80	1,574.54	1,730.47
13	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,910.75	1,910.75	1,910.75	1,910.75	1,910.75
14	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	5.87	3.19	4.75	8.24	9.06
	b) Diluted	5.87	3.19	4.75	8.24	9.06

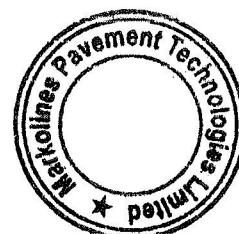
Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 30th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors of the company have audited the results for the year ended 31st March, 2024. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above standalone results.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company has reported Segment reporting information as defined in Accounting Standards - 17 as applicable.
- The Consolidated Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date : 30th May, 2024

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)
Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Consolidated Statement of Assets and Liabilities as at 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND		
Equity Share Capital	1,910.75	1910.75
Reserve & Surplus	8,268.05	6671.33
Total Shareholders' Fund	10,178.80	8582.08
2 LIABILITIES		
Non-Current Liabilities		
Long-term Borrowings	2,047.00	1489.71
Long-term Provisions	44.79	162.11
Total Non-Current Liabilities	2,091.79	1651.81
Current Liabilities		
Short-term Borrowings	3,827.70	1564.95
Trade Payables		
a. Total outstanding due of micro enterprises & small enterprises	1,932.81	2036.59
b. Total outstanding due of creditors other than micro enterprises & small enterprises	3,718.52	1506.59
Other Current Liabilities	1,646.95	749.62
Short-term Provisions	3,042.90	2707.63
Total Current Liabilities	14,168.87	8565.38
TOTAL EQUITY & LIABILITIES	26,439.45	18,799.27
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment		
Tangible Assets	2,912.89	2066.86
Intangible Assets	9.54	7.22
Intangible Assets Under Development	61.61	36.93
Non-Current Investment	1,029.66	837.65
Deferred Tax Assets (Net)	71.71	97.69
Long Term Loans and Advances	10.00	18.00
Total Non-current Assets	4,095.41	3064.35
2 Current Assets		
Inventories	2,277.78	2354.47
Trade Receivables	12,099.79	7607.93
Cash and Bank Balances	35.01	34.36
Short-term Loans and Advances	908.19	750.37
Other Current Assets	7,023.27	4987.78
Total Current Assets	22,344.04	15734.92
TOTAL ASSETS	26,439.45	18,799.27

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil



SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052

Place : Mumbai
Date : 30th May, 2024

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Registered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai 400614, Maharashtra
CIN:- U99999MH2002PLC156371

Consolidated Cash Flow Statement for the period ended 31st March 2024

Amount in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	2,508.76	2,237.88
	Adjustments for:		
	Depreciation	499.96	226.17
	(Profit)/Loss on sale of Fixed Assets	(3.88)	(0.36)
	Finance cost	508.01	329.84
	Provision for CSR	42.26	29.44
	Gratuity Provision	(122.55)	-
		3,432.56	2,822.96
	Less : Interest on Long term and current non-trade investments Interest on loans , deposits etc	352.63	59.63
	Operating Profit before working capital changes	3,079.92	2,763.34
	Adjustment for (increase)/decrease in operating assets :		
	(Increase) / Decrease in Inventories	76.69	(949.94)
	(Increase) / Decrease in Trade Receivable	(4,491.85)	(1,766.62)
	(Increase) / Decrease in Short Term Loans & Advances	(157.82)	(245.06)
	(Increase) / Decrease in Other Current Assets	(2,035.48)	(332.90)
	Increase / (Decrease) in Trade Payables	2,108.15	2,497.11
	Increase / (Decrease) in Other Current Liabilities	897.33	178.13
	Increase / (Decrease) in Provisions	(339.87)	(108.10)
	Net adjustments	(3,942.87)	(727.37)
	Operating Profit after working capital changes		
	Less: CSR Paid	26.44	23.57
	Less: Gratuity paid	4.35	-
	Less: Income Tax Paid	0.98	-
	Net Cash from/ (used in) Operating Activities	(894.72)	2,012.39
B	Cash Flow from Investing Activities :		
	Non-Current Investment	(159.91)	(836.89)
	(Purchase) / Sale of Fixed Assets & W-I-P	10.35	70.97
	Interest received on investments	352.63	59.63
	Capital expenditure on fixed assets, including capital advances	(1,379.46)	(1,517.27)
	Long Term Loans and Advances	8.00	-
	Net Cash from/ (used in) Investing Activities	(1,168.39)	(2,223.57)
C	Cash Flow from Financing Activities :		
	Increase / (Decrease) in Long Term Borrowings	557.29	126.39
	Increase / (Decrease) Short Term Borrowings	2,262.75	244.40
	Long Term Provisions	(117.32)	44.22
	Proceeds from IPO	-	-
	Dividend paid	(130.96)	-
	Interest paid	(508.01)	(329.84)
	Net Cash from/ (used in) Financing Activities	2,063.76	85.18
	Net Increase/ (Decrease) in Cash & Cash Equivalents	0.65	(126.00)
	Cash & Cash Equivalents as at the beginning of the year	34.36	160.37
	Cash & Cash Equivalents as at the end of the year	35.01	34.36

For MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Patil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date : 30th May, 2024

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Regitsered Office: 502, A Wing Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai
400614, Maharashtra

CIN:- U99999MH2002PLC156371

Consolidated Segment Reporting

Sr. No.	Particulars	Rs. in lakhs	
		Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2023
		Un-Audited	Un-Audited
1	Segment Revenue		
	Major Maintenance & Toll Operation	25,686.50	24,868.68
	Specialised Construction	7,683.96	6,311.34
	Unallocated	1,772.60	62.57
	Total	35,143.07	31,242.60
2	Segment Result		
	Major Maintenance & Toll Operation	3,116.60	3,476.79
	Specialised Construction	461.03	378.68
	Unallocated	-1036.79	(1,617.59)
	Total	2,540.85	2,237.87
	Profit Before Tax	2540.85	2,237.88
3	Segment Assets		
	Major Maintenance & Toll Operation	20,355.14	14,949.76
	Specialised Construction	1,162.77	259.39
	Unallocated	4,921.54	3,590.13
	Total	26,439.45	18,799.27
4	Segment Liabilities		
	Major Maintenance & Toll Operation	11,570.97	7,748.41
	Specialised Construction	987.51	129.51
	Unallocated	3,702.18	2,339.27
	Total	16,260.66	10,217.19

The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

For MARKOLINES PAVEMENT
TECHNOLOGIES LIMITED

Sanjay Bhanudas Patil

SANJAY BHANUDAS PATIL
MANAGING DIRECTOR
DIN:00229052



Place : Mumbai
Date : 30th May, 2024



Date: 30th May, 2024.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited

P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Declaration in respect of unmodified opinion on Audited Financial Results for the financial year ended 31st March, 2024.

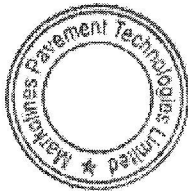
**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015
BSE Scrip ID: 543364 ISIN No. INE0FW001016.**

Pursuant to Regulation 33 (3) (c) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Gupta Agarwal & Associates, Chartered Accountants, have issued Audit Reports with Unmodified Opinion in respect of the Standalone Audited Financial Statements of the Company for the half year and year ended 31st March, 2024.

You are kindly requested to take note of the above and kindly take the same on records.

Thanking You,
Yours Sincerely,

**For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)**



**Sanjay Patil
Chairman & Managing Director
DIN No. 00229052**