



**Date: May 29, 2021**

**To,  
BSE Limited,  
1st Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001**

**Scrip Code: 532820**

**Ref: SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020**

**Sub: Intimation of Material Impact of COVID-19 pandemic and lockdown under Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Ma'am,

The lockdowns and restrictions imposed on various activities due to outbreak of this pandemic COVID – 19, while being a necessary measure to contain its spread in the state of Karnataka, have also posed unprecedented challenges to all businesses and the business operations at E-Land Apparel Limited (hereinafter referred to as the “**Company**”) has been no exception to this.

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/C MD1/CIR/P/2020/84 dated May 20, 2020, following are the brief details in Annexure – A relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company.

The disclosures made in **Annexure ‘A’** are estimations based on impacts of the pandemic on the business, performance and financials.

You are requested to take the same on record and disseminate the same.

This is for your information and record.

Thanking you,

**For E-Land Apparel Limited,**

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**JAEHO SONG**

**Managing Director**

**DIN: 07830731**

**Address:** No. 2105 Block 2 Shobha Classic apartment,  
Haralur Main Road, Near Ozone Residenza, Bangalore South, Bengaluru 560102

**Regd. Office:** 16/2B, Sri Vinayaka Indl Estate, Singasandra Near Dakshin Honda  
Showroom Hosur Road, Bangalore 560068, Karnataka, India. CIN:  
L17110KA1997PLC120558

**ANNEXURE A**

<b>Sr.No</b>	<b>Information relating to-</b>	<b>Details</b>
1.	Impact of the COVID-19 pandemic on the business;	<p><b>Shutdown of Operation:</b> Due to outbreak of second wave of Covid-19 a Lockdown was been imposed by the Government of Karnataka w.e.f 27<sup>th</sup> April, 2021 till 12 May 2021 wherein only few members were been allowed for all Garment Units. However , considering the seriousness of the increasing positive cases, the Government has imposed complete closure of Garment Units since from 12<sup>th</sup> May 2021 till 7<sup>th</sup> June 2021 and since then factories producing Garments have been temporarily shut down till further orders.</p> <p>Due to such shutdown, company have faced huge financial losses as all its operation came to standstill.</p> <p><b>Not able to dispatched the Finished Goods:</b> Company was not able to dispatch the finished goods lying in the factory premises to its customers due to Lockdown. Thus it has incurred huge financial losses to maintain the operational cost. This has also resulted into loss of sale and income for the company.</p> <p><b>Negative Cash flow:</b> As the Company was not able to dispatched ready goods many export orders had been cancelled and this has resulted in huge decrease in cash flow and had badly affected the Liquidity of the company;</p> <p><b>Difficulty in payment of Salaries/Wages:</b> Due to lack of fund and loss of sale/income the Company was really facing a huge difficulty to pay the Salaries/Wages to its all Employees / Workers.</p>



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2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down; Schedule, if any, for restarting the operations	<p>Work from home, virtual calls and video conferencing are new normal for the business. However if no manufacturing activity due to lock down, than no major work from home except administrative matter.</p> <p>Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. All employees in our offices have been working from home in accordance with the guidelines issued by the Central/State/Municipal authorities.</p>
3.	Steps taken to ensure smooth functioning of operations;	<p>The Company is taking all recommended precautions and preventive measures to ensure safety and well-being of its employees at all times. We will closely monitor the situation and take necessary steps as may be required from time to time. However due to full lock down than it will be difficult to take any step operation of the company.</p>
4.	Estimation of the future impact of CoVID-19 on its operations;	<p>Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, Considering the current pandemic situation, company is sure that in current situation company will have to take a negative financial hit and a demand in garments will take some time certainly for pick up</p>
5.	Details of impact of COVID-19 on Financial resources, Profitability and liquidity position:	<p>Due to loss of Income/Sale and negative cash flow, it is now very difficult for the company to operate and to manage even the minimum operational cost. Due to lack of demand in the market for the garments all the major Export Orders are either on standstill or are been cancelled for time being. This has caused a huge financial setback to the company to maintain its survival.</p>
6.	Existing contracts/agreements where non-fulfilment of the	<p>Due to this pandemic situation the Company has suffered financial losses</p>



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	obligations by any party will have significant impact on the listed entity's business;	and as a result, is finding a severe difficulty to operate its business in India. Definitely any agreement related to supplies of raw material and its non-obligation will cause a severe financial setback to the company. At present, there might be certain supplier contract/agreements which will have negative impact on the business in case of non-fulfillment of obligations by any party.
7.	Impact on human resource	Human Resource are the greatest asset of our company. Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. Due to outbreak of second wave of Covid-19, many workers have migrant from Bangalore to other states like Uttar Pradesh, Bihar, and Rajasthan etc. Hence due to such migration the Company had to face the shortage of workers for the operation of factory. However, the safety of employees who are now required to step out for work is being ensured and they have been mandated to use protective gear and take all safety precautions. All employees have been instructed to download the Aarogya setu app launched by the Government of India and have also been instructed and guiding them to get vaccination on time to fight against this pandemic.