

## **KRITI INDUSTRIES (INDIA) LIMITED**

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR, INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100. REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963 E-mail: info@kritiindia.com Website: http://www.kritiindia.com

Date: 26/05/2020

CIN: L25206MP1990PLC005732

To, BSE Limited Corporate Relationship Department Phirozejeejeebhoy Tower, Dalal Street, Mumbai (MH)-400001

## Scrip Code: 526423

**Subject:** Submission of disclosure of impact of CoVID-19 pandemic on the company- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020 and in continuation of our previous intimation submitted to BSE Ltd. on 25<sup>th</sup> March, 2020 & 28<sup>th</sup> April, 2020, we would like to submit the information as required under the above Circular dated 20<sup>th</sup> May, 2020 as disclosed in Annexure — A.

You are requested to please take the same in your records and reference.

For Kriti Industries (India) Ltd.

Sd/-CS Apeksha Baisakhiya Company Secretary & Compliance Officer Mob: 9669126446



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## "Annexure-A"

1. Impact of the CoVID-19 pandemic on the business:

The operations of the plant was completely closed from 25<sup>th</sup> March 2020 to 26<sup>th</sup> April 2020. After 26<sup>th</sup> April 2020, partial plant was in operation at 30% level and gradually improved to around 50-60% level. Due to above financial results will be adversely affected.

**2.** Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Plant operation has been resumed and the company is complying with all the requirement related to Social Distancing and mandatory to wear face mask, and have proper sanitizations.

3. Schedule, if any, for restarting the operations:

The plant is working at reduced level and according to guidelines issued by the Government and local administration.

4. Steps taken to ensure smooth functioning of operations:

The company has internally making all arrangements for smooth functioning of plant but with the limitation of external factors like logistics problems and government directives.

5. Estimation of the future impact of CoVID-19 on its operations:

Covid-19 certainly would have adverse impact on the industry. However, company will keep all internal necessary infrastructure to take on market situation.

- 6. Details of impact of CoVID-19 on listed entity's capital and financial resources:
  - a. **Profitability-** In near term it will be impacted.
  - b. **Liquidity position** The Company is confident to manage liquidity and working capital management.
  - c. Ability to service debt and other financing arrangements: The Company is confident to meet all its debts obligations.
  - d. Assets: Company has secured it all the assets and are in working condition.
  - e. **Internal financial reporting and control**: Internal Financial reporting and control will be in order
  - f. **Supply chain:** There is acute problem initially in Supply chain which is gradually improving.
  - g. **Demand for its products/services:** It is expected that there will be good demand for agree pipes but institutional sales will depend upon government initiatives for infra projects.



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7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

The Existing contracts/agreements, where non-fulfillment of the obligations by any party will not have significant impact on the business of the company.

8. Other relevant material updates about the listed entity's business.

No such material information at this time.