

# KOME-ON COMMUNICATION LTD

CIN: L74110GJ1994PLC021216

Reg. Off.: Block Number 338/Paiky 6/2, Dhamdachi Village Tal. & Dist. Valsad, Gujarat 396001.

Email ID: [info@komeon.in](mailto:info@komeon.in) //Tel. No: 67085160 //Web: [www.komeon.in](http://www.komeon.in)

---

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai: 400001.

Date: 26.06.2020

**BSE Scrip Code: 539910**

**Sub: Outcome of the Board meeting held on 26th June, 2020**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that Board of Directors of the Company at its Board Meeting held on Friday, 26<sup>th</sup> June, 2020 at the registered office of the Company, has inter-alia amongst others considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing the following:

1. Statement of Audited Financial Results for the quarter and financial year ended March 31, 2020;
2. Auditors' Report on the Audited Financial Result;
3. Declaration (For Audit Report with Unmodified Opinion) pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

The meeting commenced at 12:00 P.M. and concluded at 01.00 P.M.

This is for your kind information and records.

Thanking you,  
Yours faithfully,

**For Kome-On Communication Limited**



*Harshad Vijay Thorve*

**Harshad Vijay Thorve**  
**Director**  
**DIN: 06605949**

**Place: Valsad**  
Encl: as above

**KOME-ON COMMUNICATION LIMITED**  
CIN:L74110GJ1994PLC021216

Reg. Off.: Block No.336/6/2, Dhamdachi Village, Taluka & District Valsad, Gujrat 396001  
Tel No. 079-26562049 | Website: www.komeon.in | Email ID: info@komeon.in

**Audited Financial Results for Quarter and Year Ended 31st March,2020**  
Prepared In Compliance with the Indian Accounting Standards (IND AS)

Scrip Code-539910

Rs. In Lakhs

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Standalone	Standalone	Standalone	Standalone	Standalone
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Un-Audited	Audited	Audited	Audited
(a) Net Sales/Income					
from Operations	0.04	-	-	0.04	-
(b) Other Operating Income	-	-	-	-	-
<b>Total</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	85.51	-	-	85.51	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	2.38	0.60	4.02	3.65	4.02
e. Depreciation	(0.04)	0.02	-	-	0.05
f. Other expenditure	4.54	0.46	5.14	14.33	9.58
<b>h. Total</b>	<b>92.39</b>	<b>1.08</b>	<b>9.16</b>	<b>103.49</b>	<b>13.65</b>
<b>3. Profit from Operations before</b>	<b>(92.35)</b>	<b>(1.08)</b>	<b>(9.16)</b>	<b>(103.45)</b>	<b>(13.65)</b>
Other Income, Interest & Exceptional Items (1-2)	-	-	-	-	-
<b>4. Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(92.35)</b>	<b>(1.08)</b>	<b>(9.16)</b>	<b>(103.45)</b>	<b>(13.65)</b>
<b>6. Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>(92.35)</b>	<b>(1.08)</b>	<b>(9.16)</b>	<b>(103.45)</b>	<b>(13.65)</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Profit/ (Net Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(92.35)</b>	<b>(1.08)</b>	<b>(9.16)</b>	<b>(103.45)</b>	<b>(13.65)</b>
<b>10. Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>(92.35)</b>	<b>(1.08)</b>	<b>(9.16)</b>	<b>(103.45)</b>	<b>(13.65)</b>
<b>12. Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(92.35)</b>	<b>(1.08)</b>	<b>(9.16)</b>	<b>(103.45)</b>	<b>(13.65)</b>
<b>14. Paid up Equity Share Capital Equity Shares of Rs 10/- each</b>	<b>1,500.81</b>	<b>1,500.81</b>	<b>1,500.81</b>	<b>1,500.81</b>	<b>1,500.81</b>
a) Basic	(0.62)	(0.01)	(0.06)	(0.69)	(0.09)
b) Diluted	(0.62)	(0.01)	(0.05)	(0.69)	(0.09)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
a) Number of Shares					
<b>2. Promoters and Promoter Group Shareholding</b>					
a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
- Number of Shares					
- Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group)					
- Percentage of Shares ( as a % of the total shares capital of the company)					

**Notes**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26.06.2020.
- These results are Reviewed by Statutory Auditor of the Company.
- Segment Reporting under IND AS is not applicable to the Company since the entire operation of the Company relates to single segment.
- Previous year / quarter figures have been regrouped / recasted where ever necessary. Q4 figure are balancing figures between Annual Figures and Previously reported results.

For and On Behalf of the Board of Directors of  
Kome-on Communication Limited

*Harshad Thorve*  
Harshad Thorve  
Director  
DIN:06605949



Place: Valsad  
Date: 26.06.2020

## KOME-ON COMMUNICATION LIMITED

CIN:L74110GJ1994PLC021216  
Reg. Off.: Block No.336/6/2, Dhamdachi Village, Taluka & District Valsad, Gujrat 396001  
Tel No. 079-26562049 | Website: www.komeon.in | Email ID: info@komeon.in

(Rs in Lakh)

### Statement of Assets and Liabilities as on 31st March, 2020

Particulars	As on 31.03.2020	As on 31.03.2019
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	-	1.83
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	-	29.50
ii Trade receivables	-	-
iii Loans	1,446.13	1,390.28
iv Others (to be specified)	-	0.34
i Deferred tax assets (net)	-	-
j Other non-current assets	-	-
<b>2 Current assets</b>		
a Inventories	-	85.51
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	91.87
iii Cash and cash equivalents	0.36	1.59
iv Bank balances other than (iii) above	0.62	0.54
v Loans	-	29.46
vi Others	-	0.25
c Current Tax Assets (Net)	0.01	4.10
d Other current assets	33.72	-
<b>Total Assets</b>	<b>1,480.84</b>	<b>1,635.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A Equity</b>		
1 Equity Share capital	1,500.81	1,500.81
2 Other Equity	(21.42)	82.02
<b>B Liabilities</b>		
<b>1 Non-current liabilities</b>		
a Financial Liabilities		
i Borrowings	-	-
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	-	-
c Deferred tax liabilities (Net)	-	-
d Other non-current liabilities	-	-
<b>2 Current liabilities</b>		
a Financial Liabilities		
i Borrowings	-	50.85
ii Trade payables	0.79	0.89
iii Other financial liabilities	-	-
b Other current liabilities	0.07	-
c Provisions	0.59	0.70
d Current Tax Liabilities (Net)	-	-
<b>Total EQUITY AND LIABILITIES</b>	<b>1,480.84</b>	<b>1,635.27</b>

Place: Valsad  
Date: 26.06.2020

For and On Behalf of the Board of Directors of  
Kome-on Communication Limited

Harshad Thore  
Director  
DIN:06605949



**KOME-ON COMMUNICATION LIMITED**

CIN:L74110GJ1994PLC021216

Reg. Off.: Block No.336/6/2, Dhamdachi Village, Taluka & District Valsad, Gujrat 396001

Tel No. 079-26562049 | Website: www.komeon.in | Email ID: info@komeon.in

(Rs in Lakh)

**CASH FLOW STATEMENT FOR THE PERIOD ended 31st March 2020**

Sl. No.	Particulars	For the Year ended March 2020	For the Year ended March 2019
		Amount	Amount
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax	(103.45)	(13.65)
	Adjustments for changes in :-		
	Depreciation		0.06
	Miscellaneous expenses		-
	Interest & Finance Charges		-
	Dividend Income		-
	<b>Operating Profit before Working Capital Changes</b>		-
	Adjustments for changes in :-		
	(Decrease)/Increase in Trade Payables	0.60	0.58
	(Increase)/Decrease in Trade receivables	91.87	-
	(Increase)/Decrease in Current tax asset	0.22	0.07
	(Increase)/Decrease in Short-term Loans & Advances	-	0.53
	(Increase)/Decrease in Long-term Loans & Advances	(55.86)	
	Loss/(Gain) on sale of fixed asset	0.99	
	(Increase)/Decrease in Inventories	85.51	-
	(Decrease)/Increase in Short Term Borrowings	(6.19)	6.19
	(Decrease)/Increase in Other Current Liabilities & Provisions	(0.20)	(0.38)
	(increase) in other current Assets	(0.15)	(4.10)
	Cash generated from operations	12.81	(10.85)
	Income tax paid		-
	Direct tax provision		-
	<b>Net Cash flow from Operating activities (A)</b>	<b>12.81</b>	<b>(10.85)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of Fixed Assets	0.85	-
	Movement in long term investments	29.84	
	Purchase of Fixed Assets	-	(1.89)
	<b>Net Cash used in Investing activities (B)</b>	<b>30.69</b>	<b>(1.89)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue/(Refund) of share Warrants		-
	Increase/(Decrease) in Long term borrowings	(44.66)	13.01
	<b>Net Cash used in financing activities (C)</b>	<b>(44.66)</b>	<b>13.01</b>
	<b>Net increase or Decrease in cash &amp; Cash Equivalents(A+B+C)</b>	<b>(1.15)</b>	<b>0.26</b>
	Openings cash and Bank Balance	2.13	1.87
	Closing cash and Bank Balance	0.98	2.13
	Cash Balance	0.36	1.59
	Bank Balance	0.62	0.54



For and On Behalf of the Board of  
Kome-on Communication Limited

*Harshad Thorve*  
Harshad Thorve  
Director  
DIN:06605949

Place: Valsad  
Date: 26.06.2020



# PMPK & CO.

*Chartered Accountants*

MUMBAI OFFICE - FA 23, Lakecity Mall, Kapurbavdi Junction, Ghodbunder Road, Thane (West),  
Mumbai - 400 607. Ph. 022-49246433 / 91 9769330633 Email : camanikantv@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS,  
KOME – ON COMMUNICATION LIMITED**

**We have audited the quarterly financial results of KOME – ON COMMUNICATION LIMITED for the Quarter Ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.**

**Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.**

**We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our**

audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March,2020 as well as the year to date results for the period from 1<sup>st</sup> April,2019 to 31<sup>st</sup> March,2020

For P M P K & Co.

Chartered Accountants

ICAI FRN. 019681N



Manikant Vashistha

Partner

Membership No. 075198

Place: Thane

Date: - 25-06-2020

Page 2 of 2

Delhi Office :

S-191-C, f.f.School Block, Manak Plaza, Shakarpur, Delhi - 1100092.  
Tel. 91-11-22483114 / 9810962081, Email : Capraveshtsharma@gmail.com

MUMBAI | DELHI

# KOME-ON COMMUNICATION LTD

CIN: L74110GJ1994PLC021216

Reg. Off.: Block Number 338/Paiky 6/2, Dhamdachi Village Tal. & Dist. Valsad, Gujarat 396001.

Email ID: [info@komeon.in](mailto:info@komeon.in) //Tel. No: 67085160 //Web: [www.komeon.in](http://www.komeon.in)

---

Date: 26.06.2020

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai: 400001.

**BSE Scrip Code: 531196**

**Sub: Declaration of Unmodified Opinion in the Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016**

Dear Sir/ Madam,

In Compliance with Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. PMPK & Associates, Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2020 contains unmodified opinion.

Thanking you.

Yours faithfully

**For Kome-On Communication Limited**

*Harshad Vijay Thorve*

**Harshad Vijay Thorve**  
**Director**  
**DIN: 06605949**

