

**Regd. Office & Works :**  
Shirol, Dist. Kolhapur - 416 103.  
Maharashtra (India)  
Tel. : ~~00-01-2322-661500~~  
Fax : ~~00-01-2022-001546~~  
E-mail : kpt.ho@kpt.co.in  
[www.kpt.co.in](http://www.kpt.co.in)

**KPT's New No.:**  
Tel. : +91 - 231 - 2689900  
Fax : +91 - 231 - 2689940



*Now Known As :*  
**KPT Industries Ltd.**

CIN - L29130MH1976PLC019147

KPT/SECR/STEX/20-21

[www.listing.bseindia.com](http://www.listing.bseindia.com)

30<sup>th</sup> June, 2020

**BSE Limited**

Corporate Relationship Department  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street.  
**MUMBAI 400 001**

Dear Sir,

Sub: - Audited Financial Results for the Quarter & Year ended on 31<sup>st</sup> March, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial Results for the quarter & year ended on 31<sup>st</sup> March, 2020.

The said results have been approved & taken on record by the Board of Directors in its meeting held on 30<sup>th</sup> June, 2020.

The Board Meeting commenced at 11.30 A.M. and concluded at 01:30 P.M.

Thanking you,

Yours faithfully,

For **KPT Industries Limited**

(formerly known as Kulkarni Power Tools Limited)

  
Aishwarya Toraskar

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Membership No: A 54931



Encl :- a/a.



**KPT Industries Limited**  
**(Formerly known as Kulkarni Power Tools Limited)**  
 Regd. Office : Shirol - 416 103, Dist. Kolhapur  
 Tel: (0231) 2689900 Fax (0231) 2689946  
 CIN: L29130MH1976PLC019147

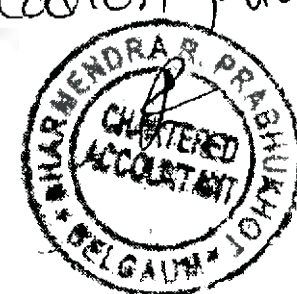


**Part I - Standalone audited financial results for the quarter and year ended on 31st March, 2020**

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Year Ended on	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Income :</b>					
	a) Revenue from operations	2,628.60	2,717.94	2,967.09	10,596.61	10,540.14
	b) Other Income	21.32	9.12	41.40	129.89	96.21
	<b>Total Income</b>	<b>2,649.92</b>	<b>2,727.06</b>	<b>3,008.49</b>	<b>10,726.50</b>	<b>10,636.35</b>
2	<b>Expenditure:</b>					
	a) Cost of Materials Consumed	894.08	735.14	758.87	2,977.67	2,453.48
	b) Purchase of Stock in Trade	693.77	950.34	1,062.81	4,058.82	3,863.85
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(83.36)	(43.76)	85.33	(741.26)	152.45
	d) Employees Benefit Expense	272.06	282.06	235.40	1,134.86	991.16
	e) Finance Cost	166.76	125.25	161.54	571.80	592.21
	f) Depreciation and Amortisation Expense	95.42	67.66	71.32	298.36	303.92
	g) Other Expenses	475.93	468.71	520.65	1,943.05	1,928.84
	<b>Total Expenditure</b>	<b>2,514.66</b>	<b>2,585.40</b>	<b>2,895.92</b>	<b>10,243.30</b>	<b>10,285.91</b>
3	<b>Profit / ( Loss ) Before Exceptional Items ( 1 - 2 )</b>	<b>135.26</b>	<b>141.66</b>	<b>112.57</b>	<b>483.20</b>	<b>350.44</b>
4	<b>Exceptional Item</b>	-	-	-	-	-
5	<b>Profit / ( Loss ) Before Tax</b>	<b>135.26</b>	<b>141.66</b>	<b>112.57</b>	<b>483.20</b>	<b>350.44</b>
6	<b>Tax Expense</b>	(41.71)	41.30	22.48	(14.46)	(6.22)
7	<b>Profit / ( Loss ) for the period ( 5-6 )</b>	<b>176.97</b>	<b>100.36</b>	<b>90.09</b>	<b>497.66</b>	<b>356.66</b>
8	<b>Other Comprehensive Income/(Expense) Net of Tax</b>					
	a Items that will not be reclassified to Profit or Loss:	(10.77)	-	(20.44)	(10.77)	(4.31)
	- Remeasurement gain / (loss) on defined benefit obligation	(10.77)	-	(20.44)	(10.77)	(4.31)
	b Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income/(Expense), Net of tax (a + b)	(10.77)	-	(20.44)	(10.77)	(4.31)
9	<b>Total Comprehensive income for the period (7+8 )</b>	<b>166.20</b>	<b>100.36</b>	<b>69.65</b>	<b>486.89</b>	<b>352.35</b>
10	<b>Paid up Equity Share Capital</b> ( face value Rs. 5/- each )	170.00	170.00	170.00	170.00	170.00
11	<b>Other Equity</b>	-	-	-	2,725.53	2,313.40
12	<b>Earning per share ( Face value of Rs. 5/- each )</b> Basic & Diluted ( But not annualised )	5.21	2.95	2.65	14.64	10.49

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Part II -Standalone statement of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement as at 31st March, 2020

Particulars	31.03.2020	31.03.2019
	Audited	Audited
<b>ASSETS :</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	2179.31	2181.47
(b) Right of Use Asset	89.34	9.56
(c) Capital work-in-progress	4.82	9.75
(d) Investment property	139.30	139.62
(e) Other Intangible assets	1.76	4.94
(f) Intangible assets under development	-	-
(g) Financial assets		
(i) Investments	42.05	37.95
(ii) Trade receivables	-	110.12
(ii) Loans	49.84	48.44
(iii) Other financial assets	-	526.40
(h) Other non-current assets	2.73	7.90
<b>Total Non-Current Assets</b>	<b>2509.15</b>	<b>3076.15</b>
<b>II. Current assets</b>		
(a) Inventories	2944.51	2497.94
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	2657.71	2847.86
(iii) Cash and cash equivalents	117.30	175.62
(iv) Bank balance other than (iii) above	179.32	186.18
(v) Loans	-	-
(vi) Other financial assets	5.37	7.12
(c) Current Tax Assets ( Net )	-	-
(d) Other current assets	462.82	397.61
<b>Total Current Assets</b>	<b>6367.03</b>	<b>6112.33</b>
<b>Total Assets</b>	<b>8876.18</b>	<b>9188.48</b>
<b>EQUITY AND LIABILITIES :</b>		
<b>Equity</b>		
(a) Equity share capital	170.00	170.00
(b) Other equity	2725.52	2313.40
(c) Non controlling Interest	-	-
<b>Total Equity</b>	<b>2895.52</b>	<b>2483.40</b>
<b>Liabilities</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1047.38	1476.52
(ii) Trade payables	-	-
Other financial liabilities	142.26	58.04
(b) Provisions	114.44	96.86
(c) Deferred tax liabilities ( Net )	92.52	166.29
(d) Other non-current liabilities	27.09	33.22
<b>Total Non-Current Liabilities</b>	<b>1423.69</b>	<b>1830.93</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2423.31	1951.11
(ii) Trade and other payables	798.41	1307.87
(iii) Trade payables MSME	90.16	115.11
(iii) Other financial liabilities	560.77	832.91
(b) Other current liabilities	515.46	463.47
(c) Provisions	118.47	152.97
(d) Current Tax Liabilities ( Net )	50.39	50.71
<b>Total Current Liabilities</b>	<b>4556.97</b>	<b>4874.15</b>
<b>Total Equity and Liabilities</b>	<b>8876.18</b>	<b>9188.48</b>



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purpose only



## KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)

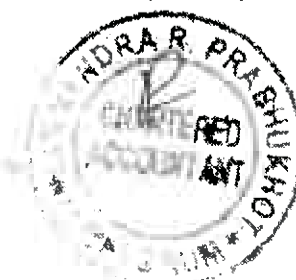
## Part III - Audited Standalone Statement of Cash Flows for the year ended on 31st March, 2020

(Rs. In lakhs)

Particulars	For the year ended	For the year ended
	31 March 2020	31 March 2019
	Audited	Audited
<b>A Cash flows from operating activities</b>		
Net profit before taxes and extraordinary items	483.20	350.44
<b>Adjustments for:</b>		
Depreciation - Other than ROU	271.84	303.41
Depreciation - On ROU	26.51	0.51
Dividend Income	(3.06)	(2.58)
(Profit)/Loss on sale of fixed assets	(7.58)	(0.76)
Bad debts written off	173.80	104.49
Provision for Doubtful Debts	0.72	0.00
Government Grant	(14.47)	0.00
Income on de-recognition of financial assets	(60.46)	0.00
Interest income	(40.73)	(47.01)
Interest expenses	571.81	592.21
<b>Operating profits before working capital changes</b>	<b>1401.59</b>	<b>1300.72</b>
<b>Adjustments for:</b>		
(Increase)/decrease in trade receivable	125.76	(571.36)
(Increase)/decrease in other financial assets	1.96	42.28
(Increase)/decrease in other non-financial assets	(65.21)	0.00
(Increase)/decrease in inventories	(446.57)	144.12
Increase/(decrease) in trade payables	(534.41)	129.96
Increase/(decrease) in other financial liabilities	496.22	(240.87)
Increase/(decrease) in other non-financial liabilities	60.33	0.00
Increase/(decrease) in Provisions	(31.83)	(48.18)
<b>Cash generated from operations</b>	<b>1007.85</b>	<b>756.67</b>
Income tax paid	(50.37)	(68.38)
<b>Net cash from operating activities</b>	<b>957.48</b>	<b>688.29</b>
<b>B Cash flows from investing activities</b>		
Purchase of fixed assets	(267.31)	(39.34)
Proceeds from sale of other fixed assets	12.08	3.48
Purchase of Investments	(5.00)	(5.00)
Proceeds from Partnership Firm	606.96	(108.92)
Interest received	22.37	47.76
Dividend Received	3.06	2.58
Sale of Investment	0.90	(84.04)
<b>Net cash from investing activities</b>	<b>373.07</b>	<b>(183.48)</b>
<b>C Cash flows from financing activities</b>		
Proceed from issuance of share capital	0.00	0.00
Proceeds from issuance/ (Redemption) of preference shares	0.00	0.00
Proceeds from Long Term Borrowings	158.68	650.00
Repayment of Long Term Borrowings	(912.06)	(573.51)
Interest paid	(549.10)	(581.30)
Purchase of ROU assets	(33.69)	0.00
Dividend and Dividend distribution tax	(52.69)	(4.46)
<b>Net cash used in financing activities</b>	<b>(1388.87)</b>	<b>(509.27)</b>
Net increase in cash and cash equivalents	(58.32)	(4.46)
Cash and cash equivalents at beginning of period (refer note -8 )	175.62	180.08
Cash and cash equivalents at the end of period (refer note - 8 )	117.30	175.62




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Notes:	
1	The above results have been reviewed by the Audit Committee in its meeting held on 30th June, 2020 and the same were approved and taken on record by the Board of Directors at its meeting held on 30th June, 2020.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
4	During the year 2019-20, the Board of Directors of the Company has declared and paid interim dividend of Re. 0.75/- per equity share of face value Rs. 5/- each i.e. @ 15% of paid up capital of the Company. It is proposed that it may be treated as final dividend.
5	The Company has adopted IND AS 116 'Leases' effective from 1st April, 2019 and applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted. On transition, the adoption of new standard resulted in recognition of Right-of-Use asset (ROU) of Rs. 106.29 lakhs and the lease liability of Rs. 121.20 lakhs. The cumulative effect of applying the standard resulted in Rs. 5.12 lakhs being debited to retained earnings.
6	<p>The global economic and business environment has been highly disruptive due to Covid-19 pandemic. The Company has evaluated the impact of Covid 19 on the operations of the Company, order booking and revenue, cash flow, assets and liabilities and factored in the impact of it upto the date of approval of these financial results on the carrying value of its assets and liabilities. Even though, it is very difficult to predict the duration of the disruption and severity of its impact, on the basis of evaluation of overall economic environment, outstanding order book, liquidity position, debt free status, recoverability of receivables, the Company expects to recover the carrying amount of these assets and currently does not anticipate any further impairment of it.</p> <p>The Company has resumed its operations in phased manner after lockdown conforming to the all necessary precautionary guidelines issued by the Government. The Company is taking utmost care of its staff &amp; work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.</p>
7	The figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and published un-audited year to date figures upto third quarter of the respective financial years.
8	Figures for previous year / period have been regrouped, wherever necessary.
	<p>By order of the Board of Directors KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)</p> <p>Prakash Kulkarni Executive Chairman DIN No.00052342</p> <p>Place: Shirol</p> <p>Date : 30 th June, 2020</p>

For Identification Purpose only

  
Dharmendra R. Prabhukhot  
CHARTERED ACCOUNTANT  
M. No. 219438



**KPT Industries Limited**  
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 Tel: (0231) 2689900 Fax (0231) 2689946  
 CIN: L29130MH1976PLC019147



**Part IV - Consolidated audited financial results for the quarter and year ended on 31st March, 2020**

(Rs. In lakhs except EPS)

Sr. No.	Particulars	Quarter Ended on			Year Ended on	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Income :</b>					
	a) Revenue from operations	2,628.60	2,717.94	2,967.09	10,596.61	10,540.14
	b) Other Income	21.32	9.12	34.20	110.47	63.96
	<b>Total Income</b>	<b>2,649.92</b>	<b>2,727.06</b>	<b>3,001.29</b>	<b>10,707.08</b>	<b>10,604.10</b>
2	<b>Expenditure:</b>					
	a) Cost of Materials Consumed	894.08	735.14	758.87	2,977.67	2,453.48
	b) Purchase of Stock in Trade	693.77	950.34	1,062.81	4,058.82	3,863.85
	c) Changes in Inventories of Finished Goods, Work in Process and Stock in Trade	(83.36)	(43.76)	85.33	(741.26)	152.45
	d) Employees Benefit Expense	272.06	282.06	235.40	1,134.86	991.16
	e) Finance Cost	166.76	125.25	161.54	571.80	592.21
	f) Depreciation and Amortisation Expense	95.42	67.66	71.32	298.36	303.92
	g) Other Expenses	475.93	468.71	520.65	1,960.68	1,928.84
	<b>Total Expenditure</b>	<b>2,514.66</b>	<b>2,585.40</b>	<b>2,895.92</b>	<b>10,260.93</b>	<b>10,285.91</b>
3	<b>Profit / ( Loss ) Before Exceptional Items ( 1 - 2 )</b>	<b>135.26</b>	<b>141.66</b>	<b>105.37</b>	<b>446.15</b>	<b>318.19</b>
4	<b>Exceptional Item</b>					
	Gain on sale of investment in subsidiary	375.96	-	-	375.96	-
5	<b>Profit / ( Loss ) Before Tax</b>	<b>511.22</b>	<b>141.66</b>	<b>105.37</b>	<b>822.11</b>	<b>318.19</b>
6	Tax Expense	(41.71)	41.30	22.48	(14.46)	(6.22)
7	<b>Profit / ( Loss ) for the period ( 5-6 )</b>	<b>552.93</b>	<b>100.36</b>	<b>82.89</b>	<b>836.57</b>	<b>324.41</b>
8	<b>Other Comprehensive Income/(Expense) Net of Tax</b>					
	a Items that will not be reclassified to Profit or Loss	(10.77)	-	(20.44)	(10.77)	(4.31)
	- Remeasurement gain / (loss) on defined benefit obligation	(10.77)	-	(20.44)	(10.77)	(4.31)
	b Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income/(Expense), Net of tax (a + b)	(10.77)	-	(20.44)	(10.77)	(4.31)
9	<b>Total Comprehensive income for the period (7+8 )</b>	<b>542.16</b>	<b>100.36</b>	<b>62.45</b>	<b>825.80</b>	<b>320.10</b>
10	<b>Profit attributable to:</b>					
	Owners of the Company	552.93	100.36	82.89	836.57	324.41
	Non controlling interests	-	-	-	-	-
11	<b>Total comprehensive income attributable to:</b>					
	Owners of the Company	542.16	100.36	62.45	825.80	320.10
	Non controlling interests	-	-	-	-	-
12	<b>Paid up Equity Share Capital</b> ( face value Rs. 5/- each )	170.00	170.00	170.00	170.00	170.00
13	<b>Other Equity</b>	-	-	-	2,725.53	1,974.50
14	<b>Earning per share ( Face value of Rs. 5/- each )</b> Basic & Diluted ( Not annualised )	16.26	2.95	2.44	24.60	9.54



For Identification Purpose only



Part V -Consolidated statement of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement as at 31st March, 2020

Particulars	31.03.2020	31.03.2019
	Audited	Audited
<b>ASSETS :</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	2179.31	2181.48
(b) Right of Use Asset	89.34	9.56
(c) Capital work-in-progress	4.82	9.75
(d) Investment property	139.30	327.13
(e) Other Intangible assets	1.76	4.94
(f) Intangible assets under development	-	-
(g) Financial assets		
(i) Investments	42.05	37.05
(ii) Trade receivables	-	110.12
(iii) Loans	49.84	-
(iv) Other financial assets	-	48.44
(h) Other non-current assets	2.73	7.88
<b>Total Non-Current Assets</b>	<b>2509.15</b>	<b>2736.35</b>
<b>II. Current assets</b>		
(a) Inventories	2944.51	2497.94
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	2657.71	2847.85
(iii) Cash and cash equivalents	117.30	176.62
(iv) Bank balance other than (iii) above	179.32	186.18
(v) Loans	-	-
(vi) Other financial assets	5.37	7.12
(c) Current Tax Assets ( Net )	-	-
(d) Other current assets	462.82	397.62
<b>Total Current Assets</b>	<b>6367.03</b>	<b>6113.33</b>
<b>Total Assets</b>	<b>8876.18</b>	<b>8849.68</b>
<b>EQUITY AND LIABILITIES :</b>		
<b>Equity</b>		
(a) Equity share capital	170.00	170.00
(b) Other equity	2725.52	1974.50
(c) Non controlling Interest	-	0.10
<b>Total Equity</b>	<b>2895.52</b>	<b>2144.60</b>
<b>Liabilities</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1047.38	1476.52
(ii) Trade payables	-	-
Other financial liabilities	142.26	58.04
(b) Provisions	114.44	96.86
(c) Deferred tax liabilities ( Net )	92.52	166.29
(d) Other non-current liabilities	27.09	33.22
<b>Total Non-Current Liabilities</b>	<b>1423.69</b>	<b>1830.93</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2423.30	1951.11
(ii) Trade and other payables	798.41	1307.87
(iii) Trade payables MSME	90.16	115.11
(iv) Other financial liabilities	560.78	832.91
(b) Other current liabilities	515.46	463.47
(c) Provisions	118.47	152.97
(d) Current Tax Liabilities ( Net )	50.39	50.71
<b>Total Current Liabilities</b>	<b>4556.97</b>	<b>4874.15</b>
<b>Total Equity and Liabilities</b>	<b>8876.18</b>	<b>8849.68</b>



For Identification purpose only

(Rs. In lakhs)

Part VI - Consolidated segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	Quarter Ended on			Year Ended on	
		31-03-20	31-12-19	31-03-19	31-03-20	31-03-19
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	a) Power Tools	1,531.45	1,914.13	2196.79	7,495.71	8,105.37
	b) Blowers	419.29	784.88	738.38	2,242.45	2,054.37
	c) Windmills	7.40	3.53	13.30	85.27	105.70
	d) All other segments (includes E-Vehicles)	670.46	15.40	18.62	773.18	274.70
	<b>Total</b>	<b>2,628.60</b>	<b>2,717.94</b>	<b>2,967.09</b>	<b>10,596.61</b>	<b>10,540.14</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from operations</b>	<b>2,628.60</b>	<b>2,717.94</b>	<b>2,967.09</b>	<b>10,596.61</b>	<b>10,540.14</b>
2	<b>Segment Results - Profit /( Loss) before tax &amp; interest from each segment</b>					
	a) Power Tools	90.85	324.30	331.00	928.01	999.46
	b) Blowers	69.47	50.93	(13.96)	146.43	125.97
	c) Windmills	(13.85)	(14.72)	(5.72)	2.66	29.29
	d) All other segments (includes E-Vehicles)	277.61	(9.52)	(8.30)	266.07	9.66
		<b>424.08</b>	<b>350.99</b>	<b>303.02</b>	<b>1,343.17</b>	<b>1,164.38</b>
	Less:-					
	i) Interest	166.76	125.25	161.54	571.80	592.21
	ii) Other un-allocable expenditure	143.38	93.20	70.31	435.69	317.94
	Add :-					
	i) Un- allocable income	21.32	9.12	34.20	110.47	63.96
	<b>Profit / ( Loss ) Before Exceptional Items</b>	<b>135.26</b>	<b>141.66</b>	<b>105.37</b>	<b>446.15</b>	<b>318.19</b>
	<b>Exceptional Item</b>					
	Gain on sale of investment in subsidiary	375.96	-	-	375.96	-
	<b>Profit / ( Loss ) Before Tax</b>	<b>511.22</b>	<b>141.66</b>	<b>105.37</b>	<b>822.11</b>	<b>318.19</b>
3	<b>Capital Employed ( Segment Assets - Segment Liabilities)</b>					
	a) Power Tools	3,629.22	3,865.07	3,726.04	3,629.22	3,726.04
	b) Blowers	1,158.33	1,192.16	1,073.97	1,158.33	1,073.97
	c) Windmills	403.14	410.45	445.96	403.14	445.96
	d) All other segments (includes E-Vehicles)	1,164.02	611.77	639.99	1,164.02	639.99
	e) Unallocated	339.57	239.73	741.71	339.57	741.71
	<b>Total</b>	<b>6,694.28</b>	<b>6,319.18</b>	<b>6,627.67</b>	<b>6,694.28</b>	<b>6,627.67</b>



For Identification Purpose only





KPT Industries Limited (Formerly known as Kulkarni Power Tools Limited)

Part VII - Audited Consolidated Statement of Cash Flow for the year ended on 31st March, 2020

Particulars	For the year ended	For the year ended
	31 March 2020	31 March 2019
	Audited	Audited
<b>A Cash flows from operating activities</b>		
Net profit before taxes and Exceptional items	446.15	318.19
<b>Adjustments for:</b>		
Depreciation - Other than ROU	271.84	303.41
Depreciation - On ROU	26.51	0.51
Dividend Income	(3.06)	(2.58)
(Profit)/Loss on sale of fixed assets	10.05	(0.76)
Bad debts written off	173.80	104.49
Provision for Doubtful Debts	0.72	0.00
Government Grant	(14.47)	0.00
Income on de-recognition of financial assets	(60.46)	0.00
Interest income	(21.31)	(14.76)
Interest expenses	571.81	592.21
<b>Operating profits before working capital changes</b>	<b>1401.59</b>	<b>1300.72</b>
<b>Adjustments for:</b>		
(Increase)/decrease in trade receivable	125.76	(538.55)
(Increase)/decrease in other financial assets	1.86	34.63
(Increase)/decrease in other non-financial assets	(65.21)	0.00
(Increase)/decrease in inventories	(446.57)	144.12
Increase/(decrease) in trade payables	(534.41)	129.96
Increase/(decrease) in other financial liabilities	496.22	(240.87)
Increase/(decrease) in other non-financial liabilities	60.33	0.00
Increase/(decrease) in Provisions	(31.83)	(79.41)
Cash generated from operations	1007.75	750.60
Income tax paid	(50.37)	(68.38)
<b>Net cash from operating activities</b>	<b>957.38</b>	<b>682.22</b>
<b>B Cash flows from investing activities</b>		
Purchase of fixed assets	(267.31)	(39.33)
Proceeds from sale of other fixed assets	618.36	3.48
Purchase of Investments	(5.00)	(5.00)
Proceeds from Partnership Firm	0.00	(108.92)
Interest received	23.05	47.76
Dividend Received	3.06	2.58
Sale of Investment	0.00	(77.98)
<b>Net cash from investing activities</b>	<b>372.17</b>	<b>(177.41)</b>
<b>C Cash flows from financing activities</b>		
Proceeds from Long Term Borrowings	158.68	650.00
Repayment of Long Term Borrowings	(912.06)	(573.51)
Interest paid	(549.10)	(581.30)
Purchase of ROU assets	(33.69)	0.00
Dividend and Dividend distribution tax	(52.69)	(4.46)
<b>Net cash used in financing activities</b>	<b>(1388.87)</b>	<b>(509.27)</b>
Net increase in cash and cash equivalents	(59.32)	(4.46)
Cash and cash equivalents at beginning of period (refer note -9)	176.62	181.08
Cash and cash equivalents at the end of period (refer note - 9)	117.30	176.62

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Notes:

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 30th June, 2020 and the same were approved and taken on record by the Board of Directors at its meeting held on 30th June, 2020.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( IND AS ) prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Tax expense includes Current tax, Deferred tax and MAT Credit Entitlement if any.
- 4 During the year 2019-20, the Board of Directors of the Company has declared and paid interim dividend of Re. 0.75/- per equity share of face value Rs. 5/- each i.e. @ 15% of paid up capital of the Company. It is proposed that it may be treated as final dividend.
- 5 The Company has adopted IND AS 116 'Leases' effective from 1st April, 2019 and applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted. On transition, the adoption of new standard resulted in recognition of Right -of-Use asset (ROU) of Rs. 106.29 lakhs and the lease liability of Rs. 121.20 lakhs. The cumulative effect of applying the standard resulted in Rs. 5.12 lakhs being debited to retained earnings.
- 6 The global economic and business environment has been highly disruptive due to Covid-19 pandemic. The Company has evaluated the impact of Covid 19 on the operations of the Company, order booking and revenue, cash flow, assets and liabilities and factored in the impact of it upto the date of approval of these financial results on the carrying value of its assets and liabilities. Even though, it is very difficult to predict the duration of the disruption and severity of its impact, on the basis of evaluation of overall economic environment, outstanding order book, liquidity position, debt free status, recoverability of receivables, the Company expects to recover the carrying amount of these assets and currently does not anticipate any further impairment of it.  
  
The Company has resumed its operations in phased manner after lockdown conforming to the all necessary precautionary guidelines issued by the Government. The Company is taking utmost care of its staff & work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.
- 7 The figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and published un-audited year to date figures upto third quarter of the respective financial years.
- 8 During the year , the Company has dis-invested from its subsidiary " KP Developers" as on 4th January, 2020. Accordingly, consolidation is done up to date of dis-investment and profit on sale of investment is recognised as exceptional item in consolidated financial statement.
- 9 Figures for previous year / period have been regrouped, wherever necessary.

Place: Shirol

Date : 30 th June, 2020



By order of the Board of Directors  
KPT Industries Limited  
(Formerly known as Kulkarni Power Tools Limited)

*[Signature]*  
Prakash Kulkarni  
Executive Chairman  
DIN No.00052342

*For Identification Purpose only*

*[Signature]*  
Dharmendra R. Prabhukhot  
CHARTERED ACCOUNTANT  
M. No. 219438

