

April 19, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
---	--

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

-----

In compliance with Clause 20 of Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended, we wish to inform that the Company has received Order from the Office of the Deputy Commissioner of State Tax, Mumbai, Maharashtra demanding tax of ₹ 48.44 lakhs, interest ₹ 52.79 lakhs and penalty of ₹ 4.97 lakhs under Section 73 of the Maharashtra Goods and Services Tax Act and Central Goods and Services Tax Act, 2017 read with Section 20 of IGST Act, 2017 for mismatch in input tax credit availed and reflected in Form GSTR-2A and GSTR-3B for the financial year 2018-19.

The Company is in the process of filing an appeal against the said Order. There is no material impact on the financials, operations or other activities of the Company. The required information as per Clause 20 of Para A of Part A of Schedule III is enclosed in the Annexure below.

We request you to take the above on record.

This intimation is also being made available on the website of the Company at [www.everestkanto.com](http://www.everestkanto.com)

Thanking you,

Yours faithfully,  
For Everest Kanto Cylinder Limited

Vishal Totla  
Company Secretary and Compliance Officer

Encl.

## EVEREST KANTO CYLINDER LIMITED

Manufacturers  
of High Pressure  
Seamless  
Gas Cylinders

Registered Office :  
204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everestkanto.com](http://www.everestkanto.com)



Annexure

Sr. No.	Details of Event that needs to be provided	Information of such event(s)
1.	Name of the authority	Deputy Commissioner of State Tax, Mumbai - LTU - 523: Mumbai - LTU-2: Mumbai North West, Maharashtra.
2.	Nature and details of the action(s) taken initiated, or order(s) passed	By an Order dated April 18, 2024 passed under Section 73 of the Maharashtra Goods and Services Tax Act and Central Goods and Services Tax Act, 2017 read with Section 20 of IGST Act, 2017 for financial year 2018-19, a demand has been raised towards tax: ₹48,44,320/-, interest: ₹52,78,770/- and penalty of ₹4,97,129/- has been imposed, for mismatch in input tax credit availed and reflected in Form GSTR-2A and GSTR-3B. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	April 18, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Mismatch in input tax credit availed.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.

**EVEREST  
KANTO  
CYLINDER  
LIMITED**

**Manufacturers  
of High Pressure  
Seamless  
Gas Cylinders**

Registered Office :  
204, Raheja Centre,  
Free Press Journal Marg,  
214, Nariman Point,  
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : [www.everestkanto.com](http://www.everestkanto.com)

