

August 12, 2022

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code: 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol: JINDALSTEL</b>
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Dear Sir/ Madam,

**Subject:** Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directorate

In accordance with the provisions of Regulation 30 read along with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that:

1. the Board of Directors of the Company, had in its meeting held on August 12, 2022, noted that Mr. Vidya Rattan Sharma (DIN: 01724568), who was appointed as Managing Director, with effect from August 14, 2019, for a term of 3 (three) years, will complete his term on the Board on August 13, 2022, and will cease to be the Managing Director of the Company from the close of business hours of the said date.

The Board further noted that Mr. Vidya Rattan Sharma shall also step down from the Board and shall cease to be a Director of the Company w.e.f. from the close of business hours of August 13, 2022.

The management of the Company would like to place on record its deep appreciation for the contributions made by Mr. Vidya Rattan Sharma during his association with the Company as Managing Director.

Brief details as required under the SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure - A**.

2. Further, in the same meeting of the Board, as aforesaid, the Board considered and approved, subject to the approval of the shareholders of the Company, the appointment of Mr. Bimlendra Jha (DIN: 02170280), as Managing Director of the Company, for a period of 5 years, with effect from August 14, 2022. The said appointment is based on

**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

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**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana



the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company. Brief details, with respect to, the appointment of Mr. Bimlendra Jha are enclosed herewith as **Annexure - B**.

We also hereby confirm that Mr. Bimlendra Jha is not debarred from holding the office of Director pursuant to any SEBI order or any other authority.

This intimation will also be made available on the website of the Company at [www.jindalsteelpower.com](http://www.jindalsteelpower.com).

This is for your information and records.

Thanking you.

Yours faithfully,  
For Jindal Steel & Power Limited

  
Anoop Singh Juneja  
Company Secretary & Compliance Officer



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**DISCLOSURE OF EVENTS AND INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015**

**Cessation of Mr. Vidya Rattan Sharma as Director and Managing Director of the Company**

S. No	Particulars	Details
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise	Completion of tenure as Managing Director the Company
2.	Date of appointment / cessation (as applicable) & term of appointment	From the close of business hours on August 13, 2022
3.	Brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable



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ANNEXURE - B

DISCLOSURE OF EVENTS AND INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015

Appointment of Mr. Bimlendra Jha as an Additional Director and Managing Director of the Company

S. No	Particulars	Details
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise	Mr. Bimlendra Jha has been appointed as an Additional Director and Managing Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Appointment is effective from August 14, 2022.
3.	Brief profile (in case of appointment);	<p>Mr. Bimlendra Jha has worked with the Steel industry for nearly 3 decades and has his fingerprints over most flagship transformation programs at Tata Steel. As CEO of Tata Steel UK, Mr. Bimlendra Jha led the £15bn restructuring of British Steel Pension Scheme to de-risk the business in Europe against formidable political odds. Mr. Bimlendra Jha returned to India in 2019 as MD &amp; CEO of Ambuja Cement Ltd. before embarking on an entrepreneurial journey in 2020. He is deeply passionate about green alternatives for the industry and water conservation. Apart from running his own firms, leveraging his experience, Mr. Bimlendra Jha provides expert opinion and advisory services to industrial clients and large consulting firms.</p> <p>Mr. Bimlendra Jha has been the inventor of Aspire program at Tata Steel developing a practical framework for leveraging TOC, TQM, TPM, Six Sigma and EVA governance in a unified</p>

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		<p>framework. In the award of Deming Grand Prize to Tata Steel, case studies from his integrated approach were well appreciated by the examiners as contributors of new knowledge in the company's improvement journey. He created an easy to grasp training program for these improvement concepts and developed trainers to educate more than 40,000 employees at Tata Steel.</p> <p>Mr. Bimlendra Jha has served on the Board of Tata Group Innovation forum, Tata Steel Europe, Energy &amp; Climate Change Board of CBI in UK and several others in India and Europe.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bimlendra Jha is not related to any other Director of the Company.

 

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