



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.: (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105
E-mail : hcl@hindcompo.com
Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

2nd November, 2018

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL; HINDCOMPOS

Dear Sir,

Ref.: Scrip Code: 509635

Sub: Outcome of Board Meeting held on 2nd November, 2018

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 2nd November, 2018, *inter alia*, considered and approved the Un-audited Financial Results of the Company for the quarter and six months ended 30th September, 2018 along with Un- audited Statement of Assets and Liabilities as on date, which was subject to Limited review by Statutory Auditors.

A copy of the Un-audited Financial Results of the Company for the quarter and six months ended 30th September, 2018 along with Un- audited Statement of Assets and Liabilities as on date and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Vikram Soni
Company Secretary & Compliance Officer



Encl: As stated above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No 207, 2nd Floor, Kolkata - 700 013. • Tel : 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722



HINDUSTAN COMPOSITES LIMITED

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CIN No. L29120MH1964PLC012955

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2018

Sr. No.	Particulars	(Rs. In Lakhs, except per share data)					
		Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 30-Jun-18 (Unaudited)	Three Months Ended 30-Sep-17 (Unaudited)	Half Year Ended 30-Sep-18 (Unaudited)	Half Year Ended 30-Sep-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	INCOME						
	a) Revenue from operations	4,872	4,790	4,567	9,662	9,184	20,336
	b) Other Income	28	19	15	47	25	45
	Total Income	4,900	4,809	4,582	9,709	9,209	20,381
2	Expenses						
	a) Cost of materials consumed	2,152	2,183	1,860	4,335	3,670	7,934
	b) Changes in inventories of finished goods and work-in-progress	(53)	(146)	100	(199)	(160)	(52)
	c) Excise Duty	-	-	-	-	418	418
	d) Employee benefits expense	785	794	694	1,579	1,366	2,823
	e) Finance Costs	6	9	10	15	18	31
	f) Depreciation and amortization expense	215	214	217	429	423	864
	g) Other Expenses	1,365	1,327	1,195	2,692	2,475	5,534
	Total Expenses	4,470	4,381	4,076	8,851	8,210	17,552
3	Profit / (Loss) before Tax (1-2)	430	428	506	858	999	2,829
4	Tax Expenses						
	Current tax	24	28	107	52	187	368
	Deferred tax	36	(54)	41	(18)	88	(4)
	Tax provision of earlier years	-	-	-	-	-	(73)
5	Net Profit for the Period (3-4)	370	454	358	824	724	2,538
6	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	562	895	(1,839)	1,457	792	2,428
	b) Income tax relating to items that will not be reclassified to profit or loss	(116)	(254)	834	(370)	(71)	(58)
	c) Items that will be reclassified to profit or loss	(162)	(446)	105	(608)	292	(395)
	d) Income tax relating to items that will be reclassified to profit or loss	47	130	(35)	177	(100)	267
	Other Comprehensive Income	331	325	(935)	656	913	2,242
	Total Comprehensive Income after Tax (5+6)	701	779	(577)	1,480	1,637	4,780
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738	738	738
	Earnings per Share (Basis and Diluted) (Rs.)	2.51	3.07	2.42	5.58	4.90	17.18

Reporting of Segment wise Revenue, Result and Capital Employed as on 30th September, 2018

Sr. No.	Particulars	(Rs. In Lakhs)					
		Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 30-Jun-18 (Unaudited)	Three Months Ended 30-Sep-17 (Unaudited)	Half Year Ended 30-Sep-18 (Unaudited)	Half Year Ended 30-Sep-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	Segment Revenue						
	- Composite Products	3,821	4,013	3,836	7,834	7,644	16,014
	- Investment	1,051	777	731	1,828	1,540	4,322
	Total Income	4,872	4,790	4,567	9,662	9,184	20,336
2	Segment Results (Profit(+)/ Loss (-) before Tax from each segment)						
	- Composite Products	26	206	285	232	529	813
	- Investment	792	558	542	1,350	1,134	3,383
	Sub Total	818	764	827	1,582	1,663	4,196
	Less: Unallocable Expenses	410	346	326	756	671	1,381
	Less: Finance Cost	6	9	10	15	18	31
	Add: Other Income	28	19	15	47	25	45
	Profit before Tax	430	428	506	858	999	2,829
3	a) Segment Assets						
	- Composite Products	9,492	9,334	8,944	9,492	8,944	9,404
	- Investment	72,373	71,520	68,273	72,373	68,273	70,727
	- Unallocable	3,125	3,147	3,168	3,125	3,168	3,170
	Total	84,990	84,001	80,385	84,990	80,385	83,301
	b) Segment Liabilities						
	- Composite Products	4,367	4,443	3,760	4,367	3,760	4,494
	- Investment	3,997	3,568	4,288	3,997	4,288	3,517
	- Unallocable	1,096	1,066	1,241	1,096	1,241	1,078
	Total	9,460	9,077	9,289	9,460	9,289	9,089



Statement of Assets and Liabilities as at 30th September 2018

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 30-Sep-18 (Unaudited)	As at 31-Mar-18 (Audited)
	I ASSETS		
(1)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	11,994	12,237
	(b) Capital work-in-progress	414	12
	(c) Other Intangible assets	4	4
	(d) Financial Assets		
	(i) Investments	59,859	59,174
	(ii) Other Financial Assets	69	75
	(e) Other Non Current Assets	73	68
		72,413	71,570
(2)	CURRENT ASSETS		
	(a) Inventories	1,429	1,108
	(b) Financial Assets		
	(i) Investments	1,765	2,100
	(ii) Trade receivables	3,344	3,452
	(iii) Cash and cash equivalents	49	149
	(iv) Bank balances other than (iii) above	42	40
	(v) Loans	3,205	3,962
	(vi) Other financial assets	2,511	795
	(c) Other current assets	182	125
	(d) Current tax Assets (Net)	50	-
		12,577	11,731
	Total	84,990	83,301
	II EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	738	738
	(b) Other Equity	74,671	73,280
		75,409	74,018
	LIABILITIES		
(1)	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	120	194
	(b) Provisions	160	115
	(c) Deferred tax liabilities (Net)	4,997	4,870
	(d) Other Long-term liabilities	72	72
		5,349	5,251
(2)	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	339	201
	(ii) Trade payables	3,655	3,431
	(iii) Other financial liabilities	164	143
	(b) Other current liabilities	36	147
	(c) Provisions	38	37
	(d) Current tax liabilities (Net)	-	73
		4,232	4,032
	Total	84,990	83,301

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 2nd November, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the half year ended 30th September 2018 are not comparable with the previous periods/ year presented in the results.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial result has been rounded off to nearest lakhs rupees.

Place : Mumbai
Dated : 2nd November, 2018



P. K. CHOUDHARY
Managing Director

LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Composites Limited ("the Company") for the quarter and half year ended 30th September, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP
Chartered Accountants
ICAI Firm Registration No.
113447W/W-100019



Vinay Somani
Partner
Membership No. 143503

Mumbai
2nd November, 2018