

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmiltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 9th November, 2021

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on **Tuesday, 9th Day of November, 2021** (commenced at 02:00 P.M and concluded at 02:30 P.M.) at Registered Office of the company at Village Bajra Rahon Road, Ludhiana-141007 inter alia to consider and take on record the following matters:

1. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended September 30, 2021.
2. The Board considered and took on record the **Limited Review Report** on Financial Results for the quarter ended 30th September, 2021 as placed by the Statutory Auditor of the Company.
3. Taking note of the **Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 30th September, 2021.
4. The Board took note for the period ended on September 30, 2021:
 - i. Intimation for Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018;
 - ii. Certificate of Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;
 - iii. Statement of Investor Complaints under Regulation 13(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015;
 - iv. The Reconciliation of Share Capital Audit Report Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018;

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v. Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015;

vi. Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

For Parmeshwari Silk Mills Limited

**JATINDER PAL
SINGH**

Digitally signed by JATINDER
PAL SINGH
Date: 2021.11.09 14:38:34
+05'30'

**Jatinder Pal Singh
Whole Time Director
DIN: 01661864**

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9872588891
E-mail: gurjotsinghca@gmail.com



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

To,
THE BOARD OF DIRECTORS OF
M/S PARMESHWARI SILK MILLS LIMITED
VILLAGE BAJAR RAHON ROAD

Review report to board of directors.

We have reviewed the accompanying statement of unaudited financial results of M/ Parmeshwari Silk Mills Ltd for the period ended 30.09.2021 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Montek S And Associates
Chartered Accountants

Gurjot Singh

Gurjot Singh
(Partner)

(M No. 557058)

Date: 09/11/2021
Place: Ludhiana

UDIN -> 21557058AAAAAJ8282

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

Particulars	Amt. (In Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	3332.28	2529.72	1826.22	5862.00	3210.28	10109.81
II. Other Income	8.20	2.39	2.12	10.59	2.23	14.52
III. Total Income (I +II)	3340.48	2532.11	1828.34	5872.59	3212.51	10124.33
IV. Expenses						
Cost of Material Consumed	2387.03	954.02	1354.75	3341.05	1823.95	4876.04
Purchases of Stock-in-trade						
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-1282.39	50.18	-755.90	-1232.21	-540.00	-687.66
Employee Benefits Expenses	374.82	327.14	286.73	701.96	408.28	1217.18
Finance Costs	129.45	113.74	175.04	243.19	309.51	640.54
Depreciation and amortisation expenses	82.42	82.25	87.00	164.67	125.50	288.06
Other Expenses	1543.36	929.74	659.55	2473.1	993.15	3539.36
Total Expenses (IV)	3234.69	2457.07	1807.17	5691.76	3120.39	9873.52
V. Profit/(Loss) before exceptional items and tax (III- IV)	105.79	75.04	21.17	180.83	92.12	250.81
VI. Exceptional items	5.57	0.00	0.00	5.57	0.00	11.14
VII. Profit/(Loss) before tax (V-VI)	100.22	75.04	21.17	175.26	92.12	239.67
VIII. Tax Expense						
(1) Current tax	16.73	12.52	3.63	29.25	15.80	41.13
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	22.89
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	5.47
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	83.49	62.52	17.54	146.01	76.32	170.18
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	83.49	62.52	17.54	146.01	76.32	170.18
XIV. Other Comprehensive Income		0.00	0		0	0
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	83.49	62.52	17.54	146.01	76.32	170.18
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	300.11	300.11	300.11	300.11	300.11	300.11
XVII. Other Equity						2640.18
XIX. Earnings per equity share (for continuing operation):						
(1) Basic	2.78	2.08	0.58	4.86	2.54	5.67
(2) Diluted	2.78	2.08	0.58	4.86	2.54	5.57
XX. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	2.78	2.08	0.58	4.86	2.54	5.65
(2) Diluted	2.78	2.08	0.58	4.86	2.54	5.65

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 9TH, November 2021. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Parmeshwari Silk Mills Ltd

JATINDER PAL
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Date: 2021.11.09 14:36:41 +05'30'

Jatinder Pal Singh
Designation Director
DIN : 01661864

Date: 09/11/2021
Place : LUDHIANA

Statement of Audited Standalone/Consolidated Assets and Liabilities

Particulars	Amount in Lacs	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	3722.41	3810.81
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	38.98	38.98
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current Assets		
(a) Inventories	5757.25	4407.34
(b) Financials Assets		
(i) Investments		-
(ii) Trade receivables	4260.81	4358.49
(iii) Cash and cash equivalents	2.69	3.39
(iv) Bank Balance other than (iii) above	1.06	0.96
(v) Loans	160.74	171.07
(vi) Others (to be specified)	9.60	9.60
(c) Current tax Assets		
(d) Other current Assets	545.89	394.64
TOTAL ASSETS	14499.43	13195.28
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	300.11	300.11
(b) Other Equity	2864.78	2640.19
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	4054.98	4043.77
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		
(b) Provisions		
(c) Deffered Tax Liabilites (net)	306.63	306.63
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	4074.74	4197.89
(ii) Trade Payables	2446.64	1409.72
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		
(b) Other current liabilities	195.03	101.79
(c) provisions	227.27	190.01
(d) Current Tax Liabilities	29.25	5.18
TOTAL EQUITY AND LIABILITES	14499.43	13195.28

For Parmeshwari Silk Mills Ltd

JATINDER PAL
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Date: 2021.11.09 14:37:14 +05'30'

Jatinder Pal Singh
Designation Director
DIN : 01661864

Date: 09/11/2021
Place : Ludhiana

PARMESHWARI SILK MILLS LTD

**UNAUDITED STANDALONE &/OR CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR
ENDED 30 SEPTEMBER, 2021**

	Amount in Rs. Lacs
	Six Months ended September 30, 2021 (01.04.2021 to 30.09.2021) (Unaudited)
Particulars	
Cash flow from Operating Activities	
Profit Before Tax	175.26
Adjustments for	
Adjustments for finance costs	243.19
Adjustments for decrease (increase) in inventories	-1349.91
Adjustments for decrease (increase) in trade receivables, current	97.53
Adjustments for decrease (increase) in trade receivables, non-current	
Adjustments for decrease (increase) in other current assets	-140.96
Adjustments for other financial assets, non-current	
Adjustments for other financial assets, current	
Adjustments for other bank balances	
Adjustments for increase (decrease) in trade payables, current	1036.93
Adjustments for increase (decrease) in trade payables, non-current	
Adjustments for increase (decrease) in other current liabilities	31.42
Adjustments for increase (decrease) in other non-current liabilities	
Adjustments for depreciation and amortisation expense	164.67
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	
Adjustments for provisions, non-current	
Adjustments for other financial liabilities, current	
Adjustments for other financial liabilities, non-current	
Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	
Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments to reconcile profit (loss)	-64.56
Other adjustments for non-cash items	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
Total adjustments for reconcile profit (loss)	18.31
Net cash flows from (used in) operations	193.57
Dividends received	
Interest paid	
Interest received	
Income taxes paid (refund)	29.25
Other inflows (outflows) of cash	78.59
Net cash flows from (used in) operating activities	242.91
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	-11.71
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Cash receipts from repayment of advances and loans made to other parties	
Dividends received	
Interest received	
Income taxes paid (refund)	



Other inflows (outflows) of cash	
Net cash flows from (used in) investing activities	-11.71
Cash flows from used in financing activities	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	11.21
Repayments of borrowings	
Payments of finance lease liabilities	
Payments of lease liabilities	
Dividends paid	
Interest Paid	-243.19
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) financing activities	-231.98
Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges	
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	-0.78
Cash and cash equivalents cash flow statement at beginning of period	13.95
Cash and cash equivalents cash flow statement at end of period	13.17

Notes

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 09/11/2021. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

For Parmeshwari Silk mills Ltd

JATINDER PAL
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Date: 2021.11.09 14:39:04 +05'30'

(Jatinder Pal Singh)
Designation - director
DIN: 01661864

Date: 09/11/2021
Place: Ludhiana

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

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CIN: L17116PB1993PLC012917

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Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter and Half year ended September 30, 2021.

Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the above information for your records.

Thanking you,

For Parmeshwari Silk Mills Limited

**JATINDER
PAL SINGH**

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JATINDER PAL SINGH
Date: 2021.11.09 14:37:40
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**Jatinder Pal Singh
Whole Time Director
DIN: 01661864**

Place: Ludhiana