

14<sup>th</sup> November, 2019

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code : 540147  
Security ID : SHASHIJIT

**Subject : Outcome of Board Meeting and submission of Standalone Un-Audited Financial Results for the half year ended 30<sup>th</sup> September, 2019**

Dear Sir/Madam,

This is further to our letter dated 4<sup>th</sup> November, 2018, wherein the exchange was informed about the date of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today on Thursday, 14<sup>th</sup> November, 2019 has considered and approved Standalone Un-Audited Financial Results and Limited Review Report issued by Statutory Auditors for the half year ended on 30<sup>th</sup> September, 2019.

A copy of the standalone Un-Audited Financial Results along with the Limited Review Report of Auditor are attached herewith.

The above information is available on Company's website [www.shashijitinfraprojects.com](http://www.shashijitinfraprojects.com) and on the Stock Exchange website: [www.bseindia.com](http://www.bseindia.com).

The meeting of the Board of Directors started at 03.30 PM and concluded at 04.50 PM.

Kindly take the same on record.

Yours Faithfully,

**For SHASHIJIT INFRAPROJECTS LIMITED**

**(MANTHAN D. SHAH)**  
Company Secretary  
& Compliance Officer



Encl. As above

## Limited Review Report

**Review Report to  
The Board of Directors  
Shashijit Infraprojects Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Shashijit Infraprojects Limited ('the Company')** for the half-year ended September 30<sup>th</sup>, 2019, attached herewith is submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019.

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for "Interim Financial Reporting under section 133 of the companies Act 2013, read with relevant rules issued there under and other accounting principle generally accepted in India, Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with recognition and measurement principles laid down in the

 [www.npvca.in](http://www.npvca.in)

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**Ahmedabad :**  
109, Arista, Sindhu Bhavan Road,  
Pakwan Cross Road, Bodakdev,  
Ahmedabad - 380 059.  
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**Amravati :**  
Jamna Nivas,  
Bachhraj Plot,  
Amravati (M.S.) - 444 601  
Tel. : +0721 - 2567 114



applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NPV & Associates**

Chartered Accountants

**Firm Registration Number: 129408W**



A handwritten signature in blue ink, appearing to read "Milan Chitalia".

Milan Chitalia

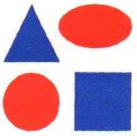
Partner

(Membership Number: 112275)

Place: Vapi

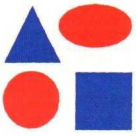
Date: 14<sup>th</sup> Nov, 2019

UDIN- 19112275AAAADL6556



<b>SHASHIJIT INFRAPROJECTS LIMITED</b>		
(Formerly known as Shashijit Infraprojects Private Limited)		
<b>CIN: L45201GJ2007PLC052114</b>		
<b>Standalone Statement of Assets and Liabilities as on 30.09.2019</b>		
(Amount in Rs.)		
Particulars	6 months ended on 30-09-19 (Unaudited)	year ended on 31-03-19 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	10,34,40,000	10,34,40,000
(b) Reserves and surplus	1,62,23,499	1,60,12,973
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>11,96,63,499</b>	<b>11,94,52,973</b>
<b>2. Share application money pending allotment</b>		
	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	17,02,673	23,35,976
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	8,76,596	7,57,971
<b>Sub-total - Non-current liabilities</b>	<b>25,79,269</b>	<b>30,93,947</b>
<b>4. Current liabilities</b>		
(a) Short-term borrowings	3,74,98,315	4,39,81,538
(b) Trade payables		
I) Total outstanding dues of micro enterprises and small enterprises,	10,24,314	10,91,909
II) Total outstanding dues of creditors other than micro enterprises and small enterprises,	8,30,77,264	7,76,96,996
(c) Other current liabilities	95,95,687	96,74,925
(d) Short-term provisions	3,54,345	15,15,437
<b>Sub-total - Current liabilities</b>	<b>13,15,49,925</b>	<b>13,39,60,805</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25,37,92,693</b>	<b>26,65,07,725</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
i) Tangible	3,23,68,693	3,56,93,423
ii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	21,39,650	19,21,882
(d) Long-term loans and advances	1,52,25,945	1,44,55,465
(e) Other non-current assets	68,42,579	70,12,135
<b>Sub-total - Non-current assets</b>	<b>5,65,76,867</b>	<b>5,90,82,905</b>
<b>2. Current assets</b>		
(a) Current investments	65,372	65,372
(b) Inventories	8,29,25,317	5,85,52,477
(c) Trade receivables	7,69,54,525	9,93,24,410
(d) Cash and cash equivalents	17,33,451	21,23,378
(e) Short-term loans and advances	87,24,835	78,10,072
(f) Other current assets	2,68,12,326	2,95,49,112
<b>Sub-total - Current assets</b>	<b>19,72,15,826</b>	<b>19,74,24,821</b>
<b>TOTAL -ASSETS</b>	<b>25,37,92,693</b>	<b>25,65,07,725</b>

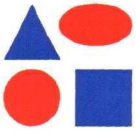




**SHASHIJIT INFRAPROJECTS LIMITED**  
formerly known as SHASHIJIT INFRAPROJECTS PRIVATE LIMITED  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30th Sep, 2019**  
CIN : L45201GJ2007PLC052114

Sr. No.	Particulars	Note No.	6 Months ended on	6 Months ended on	6 Months ended on	Year ended on
			30th Sep, 2019	31st March, 2019	30th Sep, 2018	31st March, 2019
			Rs.	Rs.	Rs.	Rs.
			Unaudited	Audited	Unaudited	Audited
I	Revenue From Operation	20	15,41,32,085	11,54,92,222	14,77,66,113	26,32,58,335
II	Other Income	21	3,25,055	5,74,096	6,26,542	12,00,639
III	<b>TOTAL REVENUES</b>		<b>15,44,57,140</b>	<b>11,60,66,318</b>	<b>14,83,92,655</b>	<b>26,44,58,974</b>
IV	<b>EXPENSES</b>					
	(1) Cost of Material Consumed	22	8,14,10,239	5,61,85,864	8,28,00,191	13,89,86,055
	(2) Purchase of Stock in Trade		-	-	-	-
	(3) Change in inventories of work in progress		-	-	-	-
	(4) Employee benefits expenses	23	2,02,54,480	1,59,87,520	1,07,85,307	2,67,72,827
	(5) Finance Costs	24	21,28,450	20,11,748	16,52,014	36,63,763
	(6) Depreciation & Amortization of Assets	10	38,62,122	45,38,505	40,12,340	85,50,845
	(7) Other Expenses	25	4,64,71,165	3,77,66,918	4,56,37,371	8,34,04,288
	<b>Total Expenses</b>		<b>15,41,26,455</b>	<b>11,64,90,555</b>	<b>14,48,87,223</b>	<b>26,13,77,779</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)</b>		3,30,684	-4,24,237	35,05,432	30,81,195
VI	Exceptional Items		-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V - VI)</b>		3,30,684	-4,24,237	35,05,432	30,81,195
VIII	Extraordinary Items		-	-	-	-
IX	<b>Profit/(Loss) before tax (VII - VIII)</b>		3,30,684	-4,24,237	35,05,432	30,81,195
X	<b>Tax expense:</b>					
	Current tax		(3,37,926)	(12,84,301)	-	(12,84,301)
	Tax in respect of Prior Years		-	-	-	-
	Deferred tax		2,17,768	11,68,672	-10,38,715	1,29,957
XI	<b>Profit/(Loss) from the period from continuing operations (IX-X)</b>		2,10,526	-5,39,867	24,66,718	19,26,851
XII	Profit/(Loss) from discontinuing operations		-	-	-	-
XIII	Tax expense of discounting operations		-	-	-	-
XIV	<b>Profit/(Loss) from Discontinuing operations (XII - XIII)</b>		-	-	-	-
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>		2,10,526	-5,39,867	24,66,718	19,26,851
XVI	<b>EARNINGS PER EQUITY SHARE</b>	26				
	(I) Basic		0.02	-0.06	0.29	0.22
	(II) Diluted		0.02	-0.06	0.29	0.22





**Shashijit Infraprojects Limited**  
Construction Engineers

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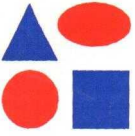
SHASHIJIT INFRAPROJECTS LIMITED  
formerly known as SHASHIJIT INFRAPROJECTS PRIVATE LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sep 2019  
CIN : L45201GJ2007PLC052114

Sr. No.	Particulars	HALF YEAR ENDED	HALF YEAR ENDED
		30th Sep, 219	30th Sep, 2018
		Rs.	Rs.
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax as per Statement of Profit & Loss	3,30,684	35,05,432
	<b>Adjustment For :</b>		
	Depreciation	38,62,122	40,12,340
	Finance costs	21,28,450	16,31,299
	Interest Income	(2,23,323)	(3,61,440)
	Dividend Income	(4,375)	-
	Rent Received	(45,763)	(45,762)
	Gain on sale of shares	-	-
	Profit on sale of Car	-	-
	Profit on sale of Gold	-	-
	Expenses on sale of shares	-	-
	Sundry balance written back	(51,594)	(2,19,205)
	Dimmution in the value of Shares	-	-
	Authorised Share Capital Increase fees	-	-
	Provision for Gratuity and other long Term Provision	1,20,847	39,104
	Operating profit before working capital changes	61,17,049	85,61,768
	Adjustment for:		
	(Increase) / Decrease in Trade Receivable	2,23,69,885	(1,17,96,723)
	(Increase) / Decrease in Inventories	(2,43,72,840)	76,39,691
	(Increase) / Decrease in Other current assets	27,36,786	6,58,949
	(Increase) / Decrease in Other non- current Assets	(1,97,972)	(2,77,149)
	(Increase) / Decrease in Trade payables	53,64,268	31,96,125
	(Increase) / Decrease in Other current liabilities	(79,238)	(11,96,277)
	(Increase) / Decrease in short term provision	(14,99,018)	(50,07,295)
	(Increase) / Decrease in Other long term provision	(2,222)	-2,29,937
		43,19,649	(70,12,616)
	<b>CASH GENERATED FROM OPERATIONS</b>	1,04,36,698	15,49,152
	Income Tax	(31,76,572)	(29,85,019)
	Direct Taxes Paid (Refund) [Net]	-	-
	Cash Flow Before Extra Ordinary Items	72,60,126	(14,35,867)
	Extra Ordinary Items	-	-
	Previous Year Adjustments	-	-
	<b>Net Cash from Operating Activities</b>	72,60,126	(14,35,867)
<b>B</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	Purchase of Tangible & Intangible Assets	(5,37,392)	(37,53,840)
	Interest income	2,23,323	3,61,440
	Dividend income	4,375	-
	Rent Received	45,763	45,762
	Short Term Loans & Advances	(9,14,764)	40,79,154
	Long Term Loans & Advances	24,06,091	59,39,118
	Proceeds on FD Maturity	3,67,528	-
	Sale of Shares	-	1,00,000
	<b>Net Cash used in Investing Activities</b>	15,94,924	67,71,634
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from IPO	-	-
	Finance costs	(21,28,450)	(16,31,299)
	Repayment of Borrowings	(71,16,528)	(45,54,133)
	Proposed Dividend	-	-
	Tax on Dividend	-	-
	<b>Net Cash used in Financing Activities</b>	(92,44,977)	(61,85,432)
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	(3,89,927)	(8,49,666)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	21,23,378	18,57,580
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR( Refer Note No.17)	17,33,451	10,07,914
		(3,89,927)	(8,49,666)



CIN : L45201GJ2007PLC052114 | ISO 9001 : 2015 | GSTIN : 26AALCS3256J1Z0

Branch Office : A-15, 1st Floor, Jalaram Darshan, Opp. Jalaram Mandir, Silvassa-Khanvel Main Road, Village-Rakholi. (DNH) 396 230  
Registered & Corporate Office : Plot No. 209, Shop No. 23, 2nd Floor, Ginnar Khushboo Plaza, GIDC. Vapi-396195. Gujarat. India.



**NOTES:**

1. The above financial results for the half year ended 30<sup>th</sup> September, 2019 have been reviewed by Audit Committee in their meeting and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2019.
2. The Statutory Auditor of the Company has carried out limited review for the half year ended 30<sup>th</sup> September, 2019 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015.
3. The Company is operating as a single segment Company, engaged in Construction business, and hence there is no separate reportable business segment.
4. Figures for the previous period have been regrouped or rearranged wherever necessary.
5. There were no Investor complaints received/pending as on 30<sup>th</sup> September, 2019.
6. The aforesaid financial results will be uploaded on the Company's website **www.shashijitinfraprojects.com** and will also be available on the website of BSE LIMITED for benefit of Investors and Shareholders.

