

Ref. No. AAVAS/SEC/2021-22/316

Date: July 13, 2021

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: AAVAS	Scrip Code: 541988

Dear Sir / Madam,

Sub: Grant of option under Equity Stock Option Plan for Employees 2020-“ESOP 2020”

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company in its meeting held on Tuesday, July 13, 2021 has approved the grant of 3,00,000 (Three lakh) number of equity stock options (“options”) under the “Equity Stock Option Plan for Employees 2020” (“ESOP-2020”) on terms and conditions as annexed and marked as Annexure-1.

We request you to kindly take note of the same.

Thanking You,

For Aavas Financiers Limited



Sharad Pathak
Company Secretary & Compliance Officer
(FCS-9587)

AAVAS FINANCIERS LIMITED

(Formerly known as “Au HOUSING FINANCE LIMITED”)

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur-302020

Tel: +91 141 661 8888 | E-Mail: info@aavas.in, Website: www.aavas.in



AAVAS

ANNEXURE-1

The general terms and conditions of the said grant are as follows:

S.No	Particulars	Details
1.	Brief Details of Option Granted	3,00,000 Stock Options have been granted to eligible employees on such terms as decided by Nomination & Remuneration Committee
2.	Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014	Yes
3.	Total number of shares covered by these options	3,00,000 Equity Shares
4.	Pricing Formula	As per the ESOP 2020 Scheme.
5.	Option Vested	NIL(as on date of granting of option)
6.	Time within which option may be exercised	within period of 4 (four) years from the date of each Vesting of stock options.
7.	Option exercised	NIL(as on date of granting of option)
8.	Money realized by exercise of options	NIL(as on date of granting of option)
9.	the total number of shares arising as a result of exercise of option	3,00,000 Equity Shares
10.	Options lapsed	NIL(as on date of grant of option)
11.	Variation of terms of options	NIL(as on date of grant of option)
12.	Brief details of significant terms	As defined in ESOP 2020 Scheme
13.	Subsequent changes or cancellation or exercise of such options	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	N.A.


