

Date: January 8, 2019

To
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

To
The Company Secretary
Gaurav Mercantiles Limited
310, Gokul Arcade – B, Subhash Road
Vile Parle – E, Mumbai – 400057

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the subject matter quoted above, please find enclosed signed copy of disclosure required under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and oblige.

For and on Behalf of Acquirer and PAC


Raghav Bahl
Authorized Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Gaurav Mercantiles Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Raghav Bahl (Acquirer) Ritu Kapur (Persons Acting in Concert)		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer is not part of the present Promoter/ Promoter Group However, the Acquirer is the Promoter pursuant to the acquisition being made under Regulation 3(1) & 4 and other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and which is subject matter of disclosure		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil



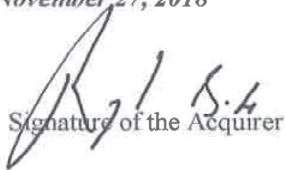
Details of acquisition			
a) Shares carrying voting rights acquired	13,28,300	66.42%	66.42%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	13,28,300	66.42%	66.42%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	13,28,300	66.42%	66.42%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	13,28,300	66.42%	66.42%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market (Refer Note 1)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 8, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,00,00,000/- (20,00,000 Equity Shares of Rs.10/- Each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 2,00,00,000/- (20,00,000 Equity Shares of Rs.10/- Each)		

Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,00,00,000/- (20,00,000 Equity Shares of Rs.10/- Each)
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Note 1:

The Acquirer and PAC have made an Open Offer under Regulation 3(1) & 4 and other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 17 and Regulation 22(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Acquirer and the PAC are completing the acquisition of shares pursuant to the Share Purchase Agreement dated November 27, 2018


Signature of the Acquirer

Place: Mumbai

Date: January 8th, 2019