



— Beautiful Life —

13th January, 2022

To,
Corporate Relations Department,
BSE Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No., C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: ASIANTILES

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Wholly Owned Subsidiary Company.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated Wholly Owned Subsidiary Company named AGL SURFACES PRIVATE LIMITED (CIN : U26999GJ2022PTC128589) on 12th January, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in Annexure 'A' attached to this letter.

You are requested to take note of the above.

Kindly acknowledge.

Thanking you,

Yours Faithfully,

For Asian Granito India Limited

Kamlesh Kumar B. Patel
Chairman and Managing Director
DIN: 00229700

Encl.: As above



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CIN : L17110GJ1995PLC027025

TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

Annexure 'A'

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

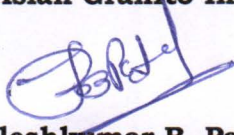
Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Name of the target entity, details in brief such as size, turnover etc.	AGL SURFACES PRIVATE LIMITED is a Company incorporated under Companies Act, 2013 on 12 th January, 2022 as Wholly Owned Subsidiary of M/s Asian Granito India Limited. - Subscribed capital: Rs. 1,00,000/- consisting of 10,000 Equity Shares of Rs. 10 each - Size/turnover: Nil (Yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, AGL SURFACES PRIVATE LIMITED being wholly owned subsidiary of the Company falls within the purview of Related Party as there is Common Directors appointed.
c.	Industry to which the entity being acquired belongs	Ceramic Industries
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	AGL SURFACES PRIVATE LIMITED is incorporated with an object to undertake the business activities pertaining to Ceramic Industry.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%



j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AGL SURFACES PRIVATE LIMITED is a Company incorporated in India under Companies Act, 2013 on 12 th January, 2022 as Wholly Owned Subsidiary of Asian Granito India Limited. History/Turn Over: Not Applicable as it yet to commence its business operations.
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This is for information and Records

For Asian Granito India Limited



Kamleshkumar B. Patel
Chairman and Managing Director
DIN: 00229700

