



Celebrity Fashions Limited

14th December 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai- 400051.

Scrip Code - 532695

NSE Symbol: CELEBRITY

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that CRISIL Ratings has upgraded its rating on the long-term bank facilities availed by the Company to 'CRISIL BB/Stable' from 'CRISIL BB-/Stable' and reaffirmed the 'CRISIL A4+' rating on the short-term facility.

A copy of the letter No. RL/CELFL/301108/BLR/1222/48158 dated December 09, 2022, as received from CRISIL in this regard, is enclosed herewith.

This is for your information and records.

Thanking You,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

A. Rishi Kumar
Company Secretary & Compliance Officer

Encl.: As above

RL/CELFL/301108/BLR/1222/48158
December 09, 2022

Mr. Venkataraghavan S
Chief Financial Officer
Celebrity Fashions Limited
SDF IV & C2, 3rd Main Road
MEPZ / Special Economic Zone
Tambaram
Kanchipuram - 600045
7358011134



Dear Mr. Venkataraghavan S,

Re: Review of CRISIL Ratings on the bank facilities of Celebrity Fashions Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.100.05 Crore
Long Term Rating	CRISIL BB/Stable (Upgraded from 'CRISIL BB- / Stable')
Short Term Rating	CRISIL A4+ (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2023. After this date, please insist for a new rating letter (dated later than March 31, 2023).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Jayashree Nandakumar
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	0.25	CRISIL A4+
2	Export Packing Credit	State Bank of India	30	CRISIL BB/Stable
3	Foreign Bill Discounting	State Bank of India	21	CRISIL BB/Stable
4	Letter of Credit	State Bank of India	6.25	CRISIL A4+
5	Proposed Long Term Bank Loan Facility	--	23.39	CRISIL BB/Stable
6	Proposed Working Capital Facility	--	6.54	CRISIL BB/Stable
7	Term Loan	State Bank of India	12.62	CRISIL BB/Stable
	Total		100.05	

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